

ORDINANCE NO. 577 N.S.

AN ORDINANCE OF THE CITY OF EL PASO DE ROBLES  
ADDING CHAPTER 3.40 REVENUE AND FINANCE  
OF THE MUNICIPAL CODE TO ADOPT FISCAL YEAR 1989-90 BUDGET  
FOR REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES

The City Council of the City of El Paso de Robles, State of California, does ordain as follows:

SECTION 1.

That the budget for the Redevelopment Agency of the City of El Paso de Robles for the Fiscal Year commencing July 1, 1989 and ending June 30, 1990 as prepared and submitted by the Executive Director, is hereby approved and adopted as the budget of the Agency for said Fiscal Year (hereinafter "budget"). Said budget is identified as Exhibit "A" and is incorporated herein by this reference.

SECTION 2.

That from the effective date of said budget, to wit: July 1, 1989, the several amounts stated therein as proposed expenditures shall be and become appropriated to the Agency for the respective objects and purposes therein set forth, subject to expenditures pursuant to the provisions of all applicable statutes of this State.

SECTION 3.

That the Executive Director shall have the authority to incur obligations and enter into contracts for not to exceed Ten Thousand Dollars (\$10,000.00) without prior approval of the Agency, provided that such expenditures are consistent with the budget.

SECTION 4.

That the Executive Director shall have the authority to authorize and approve account transfers between accounts in an amount not to exceed the cumulative transfer of ten (10%) percent from any single account appropriation.

SECTION 5.

That the Agency hereby finds and determines:

a. That all of the expenditures and appropriations pursuant to the budget or for Redevelopment activities consistent with California Health and Safety Code 33678 in that they are for carrying out the Redevelopment Project and related development activities, as defined in California Health and Safety Sections 33020 and 33021, and primarily benefit the Redevelopment Project.

b. That none of the funds are to be used for the purposes of paying for employee for contractual services for the City of El Paso de Robles or any other local government agency, except for such services which are directly related to Redevelopment activities as defined in California Health and Safety Code Sections 33020 and 33021 and the powers established in Community Redevelopment Law.

ABJ649

SECTION 6.

That the appropriation and expenditure of funds shall be consistent with the terms as established by cooperative agreement between the Redevelopment Agency of the City of El Paso de Robles and the City of El Paso de Robles per Agency and City adopting implementing resolutions.

PASSED AND ADOPTED THIS 5th day of July, 1989, by the following roll call vote:

AYES: Russell, Dolan, Conway, Martin

NOES: None

ABSENT: None

  
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Mayor Steven W. Martin

ATTEST:

  
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City Clerk, Jerry Bankston

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