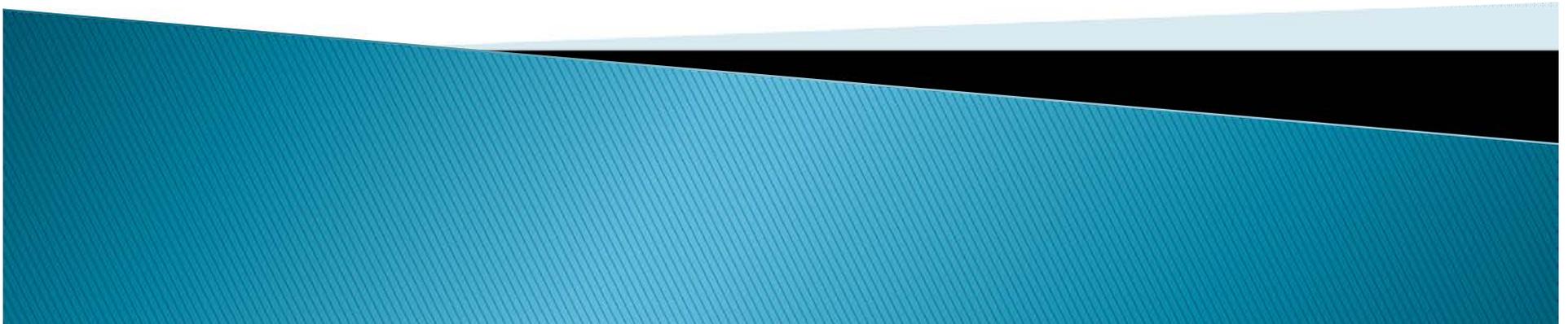


Financial Forecast 2014 – 2019 Spring

City of Paso Robles

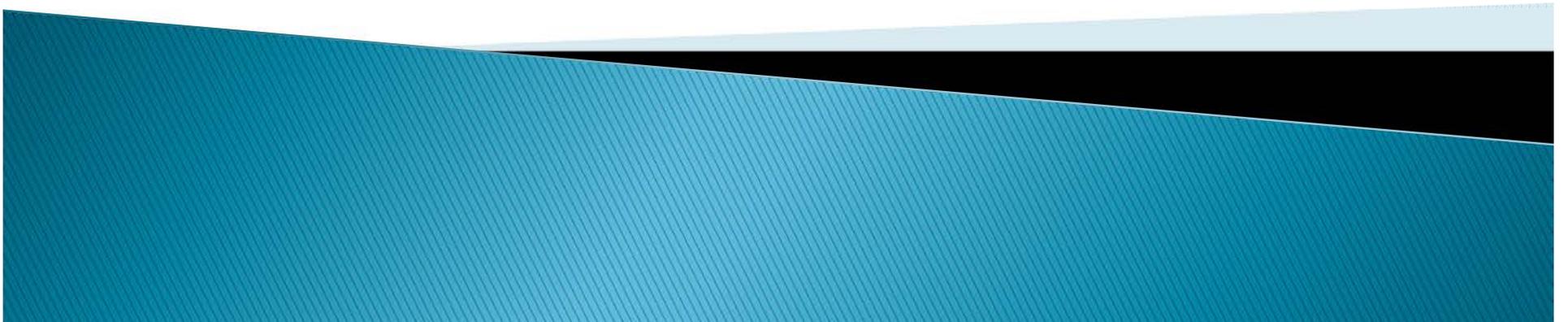


Where are we now?



- **General Fund Revenues slowly coming back, but loss of purchasing power**
 - General Fund revenues reaching FY2007 levels
- **Road Projects are continuing/completing**
 - Spring Street 16th to 24th – complete June 19th
 - Union Road – projected completion – June 29th
 - 12th Street – Spring to Fresno –beginning Aug/Sept
 - Walnut Dr. – beginning July/Aug
 - Scott St Rehab – beginning Fall 2015
- **Tourism still driving factor for revenue growth in the City**
 - Includes increases in Lodging Bed Tax revenue (TOT)
 - Increased sales tax revenue from visitors
- **Increasing costs for Liability insurance and retirement costs**

FIVE YEAR OVERVIEW



General Fund

Financial Plan/Forecast 2014 - 2019



	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>FY17/18</u>	<u>FY18/19</u>
Revenue	\$26,839,000	\$27,217,000	\$28,482,000	\$29,010,000	\$29,915,000	\$30,867,000
Expense	\$25,636,000	\$27,017,000	\$27,999,000	\$28,426,000	\$29,297,000	\$30,171,000
Projected Surplus	\$1,203,000	\$200,000	\$483,000	\$584,000	\$618,000	\$696,000

Note: Supplemental Sales Tax is tracked separately.

Note: Includes additional costs for PERS unfunded liability

Note: Assumes no new contractual wage increase after July 2014.

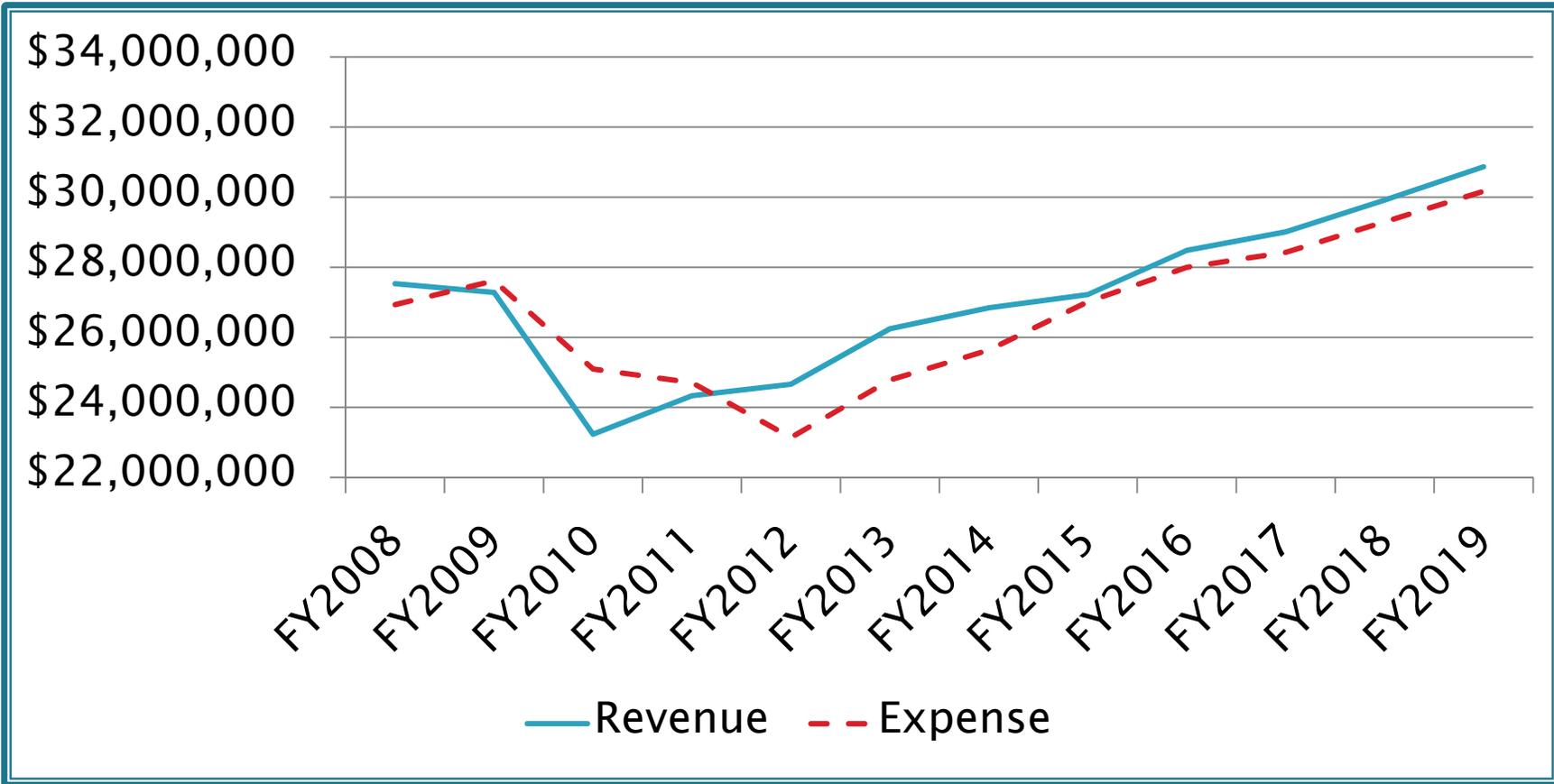
Note: FY2015 does not include the sale of 4th/Pine Street surplus property for \$1.3M and the partial loan repayment to the Sewer Fund for \$1.3M.

Note: Does not include possible property tax reduction of \$400,000 due to AB 746 Homeowners Exemption change.

Note: FEMA audit is complete and the possible \$1.1M charge is to General Fund has been resolved with no additional cost to the City.



General Fund – 2008 - 2019



General Fund Summary Revenue/Expense Five Year Summary

<u>GENERAL FUND REVENUE</u>	<u>ACTUALS</u>			<u>PROJECTED</u>						
	<u>FY13/14</u>	<u>FY14/15</u>	<u>%</u>	<u>FY15/16</u>	<u>%</u>	<u>FY16/17</u>	<u>%</u>	<u>FY17/18</u>	<u>%</u>	<u>FY18/19</u>
Property Tax	8,547,000	8,211,000	30.2%	8,490,000	29.8%	8,787,000	30.3%	9,095,000	30.4%	9,414,000
Sales Tax	8,239,000	8,452,000	31.1%	9,140,000	32.1%	8,974,000	30.9%	9,243,000	30.9%	9,520,000
Visitor Lodging Bed Tax (TOT)	3,984,000	4,310,000	15.8%	4,526,000	15.9%	4,842,000	16.7%	5,181,000	17.3%	5,544,000
Other Taxes	2,743,000	2,840,000	10.4%	2,844,000	10.0%	2,886,000	9.9%	2,872,000	9.6%	2,861,000
Licenses/Fees	951,000	1,015,000	3.7%	1,058,000	3.7%	1,092,000	3.8%	1,092,000	3.7%	1,092,000
Fines/Interest/Other Agency	611,000	612,000	2.2%	613,000	2.2%	616,000	2.1%	617,000	2.1%	619,000
Charges for Current Services	846,000	927,000	3.4%	919,000	3.2%	921,000	3.2%	923,000	3.1%	925,000
Transfers In/Miscellaneous	918,000	850,000	3.1%	892,000	3.1%	892,000	3.1%	892,000	3.0%	892,000
Total Revenue	<u>26,839,000</u>	<u>27,217,000</u>	100.0%	<u>28,482,000</u>	100.0%	<u>29,010,000</u>	100.0%	<u>29,915,000</u>	100.0%	<u>30,867,000</u>
<u>GENERAL FUND EXPENSE</u>										
	<u>FY13/14</u>	<u>FY14/15</u>		<u>FY15/16</u>		<u>FY16/17</u>		<u>FY17/18</u>		<u>FY18/19</u>
Salaries/Wages/Benefits	17,594,000	18,787,000	69.5%	19,201,000	68.6%	19,590,000	68.9%	19,970,000	68.2%	20,369,000
Maintenance & Operations	12,352,000	10,479,000	38.8%	10,780,000	38.5%	10,818,000	38.1%	11,309,000	38.6%	11,784,000
Misc/Transfers Out/Allocations	(4,310,000)	(2,249,000)	-8.3%	(1,982,000)	-7.1%	(1,982,000)	-7.0%	(1,982,000)	-6.8%	(1,982,000)
Total Expense	<u>25,636,000</u>	<u>27,017,000</u>	100.0%	<u>27,999,000</u>	100.0%	<u>28,426,000</u>	100.0%	<u>29,297,000</u>	100.0%	<u>30,171,000</u>
Projected Revenue vs Expense	<u>1,203,000</u>	<u>200,000</u>		<u>483,000</u>		<u>584,000</u>		<u>618,000</u>		<u>696,000</u>

Note: Supplemental Sales Tax is tracked separately.

Note: Includes additional costs for PERS unfunded liability

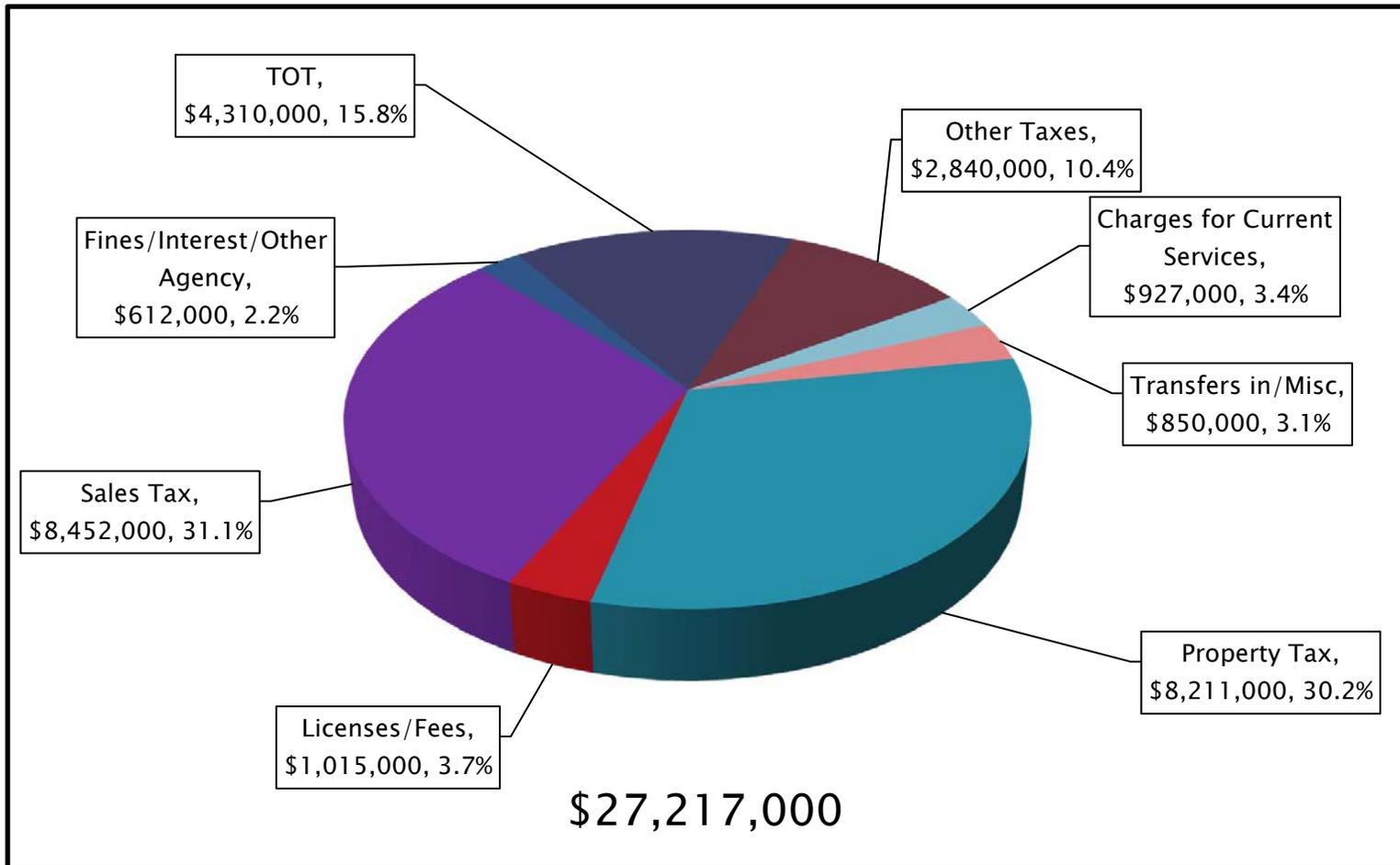
Note: Assumes no new contractual wage increase after July 2014.

Note: FY2015 does not include the sale of 4th/Pine Street surplus property for \$1.3M and the partial loan repayment to the Sewer Fund for \$1.3M.

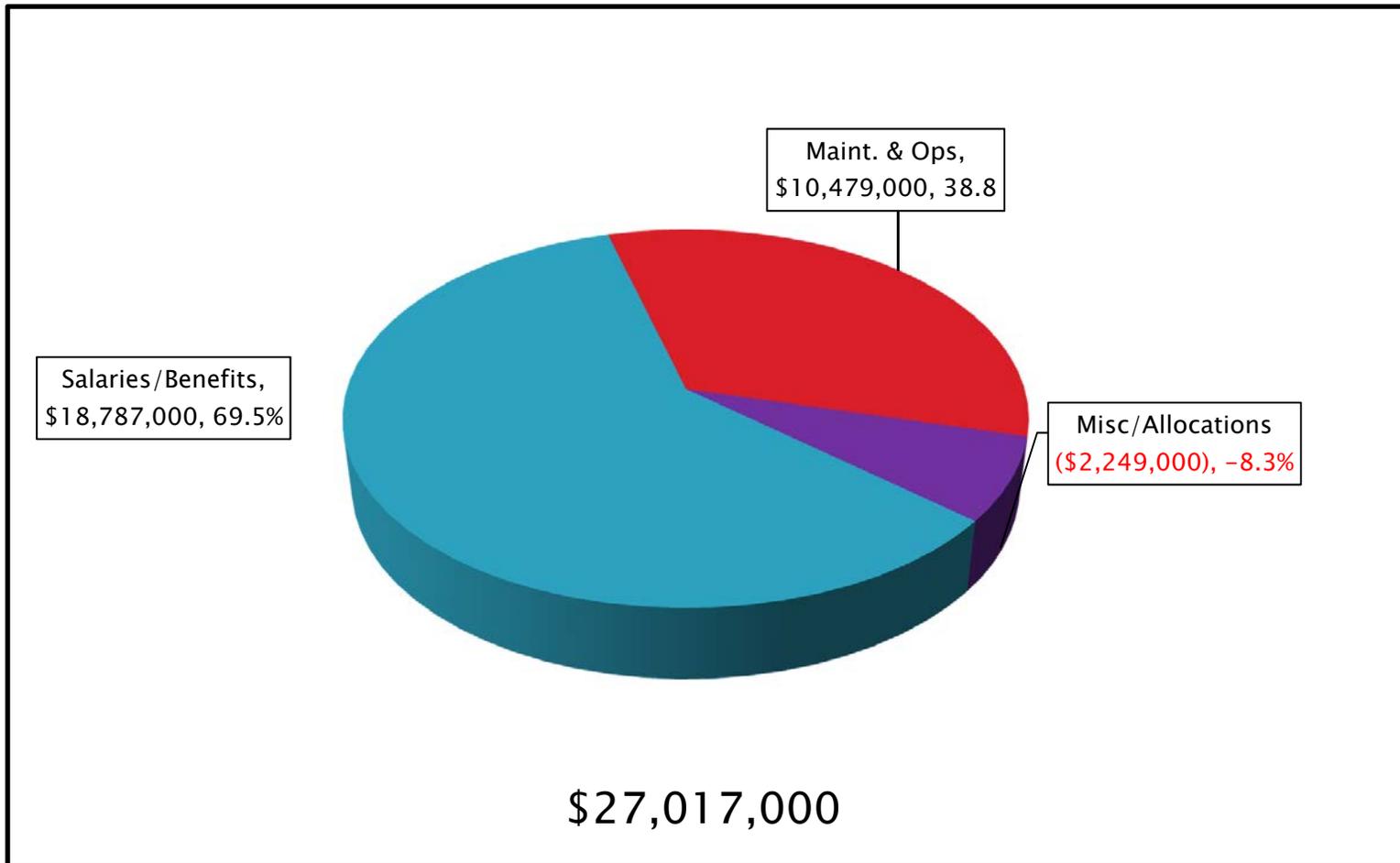
Note: Does not include possible property tax reduction of \$400,000 due to AB 746 Homeowners Exemption change.

Note: FEMA audit is complete and the possible \$1.1M charge is to General Fund has been resolved with no additional cost to the City.

General Fund Revenue – FY2014/2015



General Fund Expense – FY2014/2015



General Fund Liquidity

<u>GF Liquidity</u>	<u>6/30/14</u>
General Fund Reserve	\$8,273,000
As % of Total GF Expense	30.6%

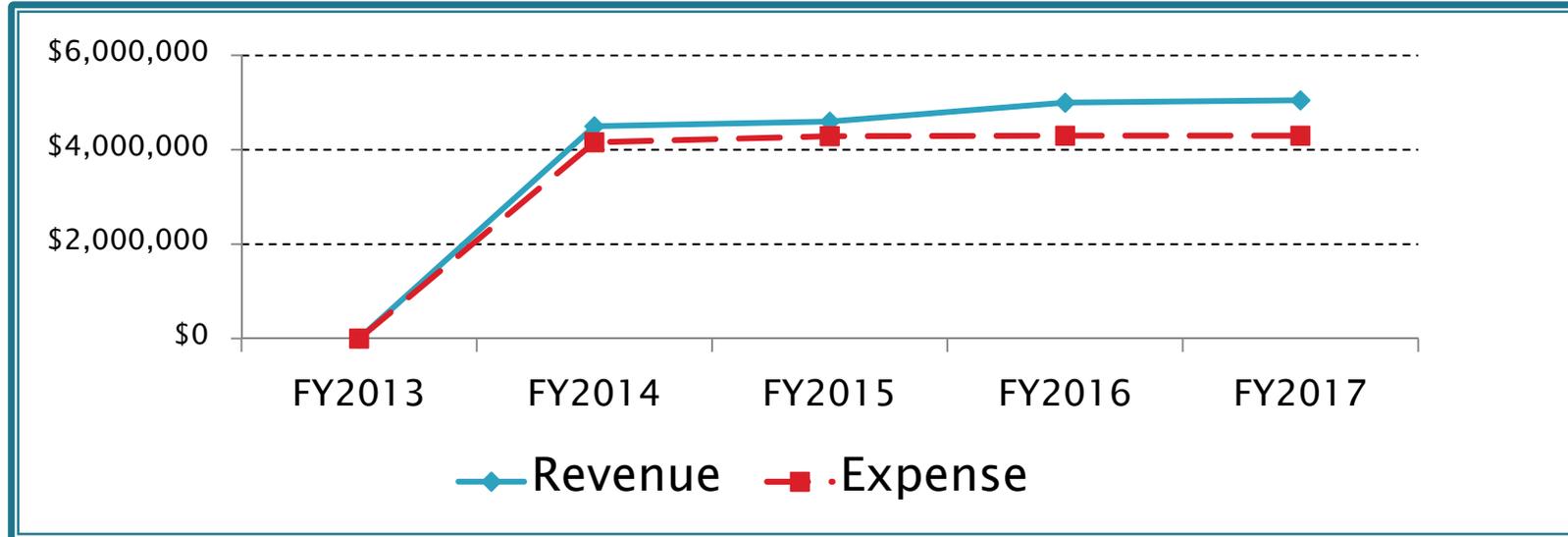
As of June 30, 2014

Note: Total available cash, as of 6/30/14, is \$13,481,000, which includes, other sub-funds related to the General Fund.

Supplemental Sales Tax Estimates

Five Year Summary

	<u>FY12/13</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>FY15/16</u>	<u>FY16/17</u>	<u>5 Yr. Total</u>
Revenue	\$0	\$4,500,000	\$4,600,000	\$5,000,000	\$5,050,000	\$19,150,000
Expense	\$0	\$4,160,000	\$4,290,000	\$4,300,000	\$4,300,000	\$17,050,000
Annual Surplus	\$0	\$340,000	\$310,000	\$700,000	\$750,000	\$2,100,000



Note: Road repairs will be adjusted to match revenues.

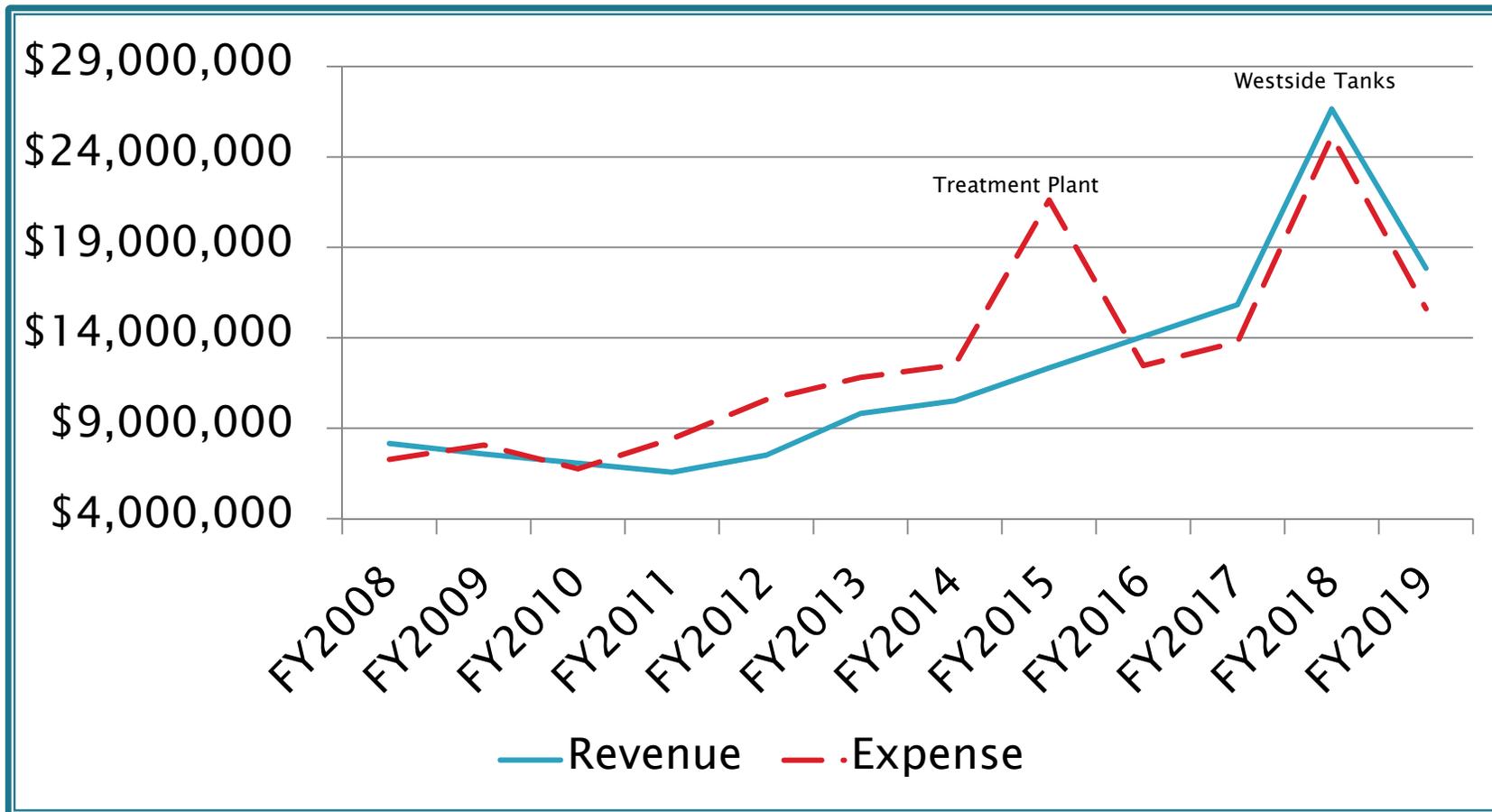
Water Fund Summary Revenue/Expense Five Year Summary

<u>WATER FUND REVENUE</u>	<u>ACTUAL</u>			<u>PROJECTED</u>						
	<u>FY13/14</u>	<u>FY14/15</u>	<u>%</u>	<u>FY15/16</u>	<u>%</u>	<u>FY16/17</u>	<u>%</u>	<u>FY17/18</u>	<u>%</u>	<u>FY18/19</u>
Consumption Charge	\$9,616,000	\$10,500,000	88.0%	\$11,300,000	85.1%	\$12,209,000	77.1%	\$13,460,000	50.5%	\$13,500,000
Connection Fees	\$1,271,000	\$1,175,000	9.8%	\$1,495,000	11.3%	\$3,525,000	22.3%	\$4,042,000	15.2%	\$4,100,000
Interest/Misc/Bond Proceeds	<u>\$291,000</u>	<u>\$257,000</u>	<u>2.2%</u>	<u>\$486,000</u>	<u>3.7%</u>	<u>\$93,000</u>	<u>0.6%</u>	<u>\$9,152,000</u>	<u>34.3%</u>	<u>\$250,000</u>
Total Revenue	<u>\$11,178,000</u>	<u>\$11,932,000</u>	<u>100.0%</u>	<u>\$13,281,000</u>	<u>100.0%</u>	<u>\$15,827,000</u>	<u>100.0%</u>	<u>\$26,654,000</u>	<u>100.0%</u>	<u>\$17,850,000</u>
<u>WATER FUND EXPENSE</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>%</u>	<u>FY15/16</u>	<u>%</u>	<u>FY16/17</u>	<u>%</u>	<u>FY17/18</u>	<u>%</u>	<u>FY18/19</u>
Utility Billing/Administration	\$507,964	\$550,000	3.2%	\$692,000	4.5%	\$721,000	5.2%	\$741,000	2.9%	\$761,000
Water Production/Distribution	\$4,870,000	\$5,000,000	28.8%	\$5,514,000	36.1%	\$5,743,000	41.4%	\$5,936,000	23.5%	\$6,000,000
Regional Naci O&M	\$603,000	\$610,000	3.5%	\$1,450,000	9.5%	\$1,497,000	10.8%	\$1,545,000	6.1%	\$1,545,000
Naci Pipeline Debt Service	\$3,011,000	\$4,200,000	24.2%	\$4,200,000	27.5%	\$4,200,000	30.3%	\$4,200,000	16.6%	\$4,200,000
Depreciation	\$0	\$0	0.0%	\$0	0.0%	\$1,000,000	7.2%	\$2,758,000	10.9%	\$2,758,000
Misc/Reserve Req./New Debt	\$0	(\$1,508,000)	-8.7%	\$0	0.0%	\$0	0.0%	\$350,000	1.4%	\$350,000
Capital Expenditures	<u>\$1,845,000</u>	<u>\$8,500,000</u>	<u>49.0%</u>	<u>\$3,400,000</u>	<u>22.3%</u>	<u>\$712,000</u>	<u>5.1%</u>	<u>\$9,712,000</u>	<u>38.5%</u>	<u>\$0</u>
Total Expense	<u>\$10,836,964</u>	<u>\$17,352,000</u>	<u>100.0%</u>	<u>\$15,256,000</u>	<u>100.0%</u>	<u>\$13,873,000</u>	<u>100.0%</u>	<u>\$25,242,000</u>	<u>100.0%</u>	<u>\$15,614,000</u>
Projected Revenue vs Expense	<u>\$341,036</u>	<u>(\$5,420,000)</u>		<u>(\$1,975,000)</u>		<u>\$1,954,000</u>		<u>\$1,412,000</u>		<u>\$2,236,000</u>
Projected Water Fund Reserves	\$17,962,000	\$12,542,000		\$10,567,000		\$12,521,000		\$13,933,000		\$16,169,000

Note: Water Fund Reserves are sufficient to cover all annual deficits.
 Note: Includes Water Treatment Plant construction beginning in FY2014.
 Note: Expenses include additional staffing needed for new treatment plant.
 Note: Capital expense in FY18 is West Reservoir Replacement.
 Note: Does not include any new water rate increases after FY2016.



Water Fund – 2008 to 2019



Note: Expense in FY15 is Water Treatment Plant.
Note: Expense in FY18 is West Side Reservoir Replacement.
Note: Revenue in FY18 includes bond proceeds of \$9 million.

Sewer Fund Summary Revenue/Expense Five Year Summary

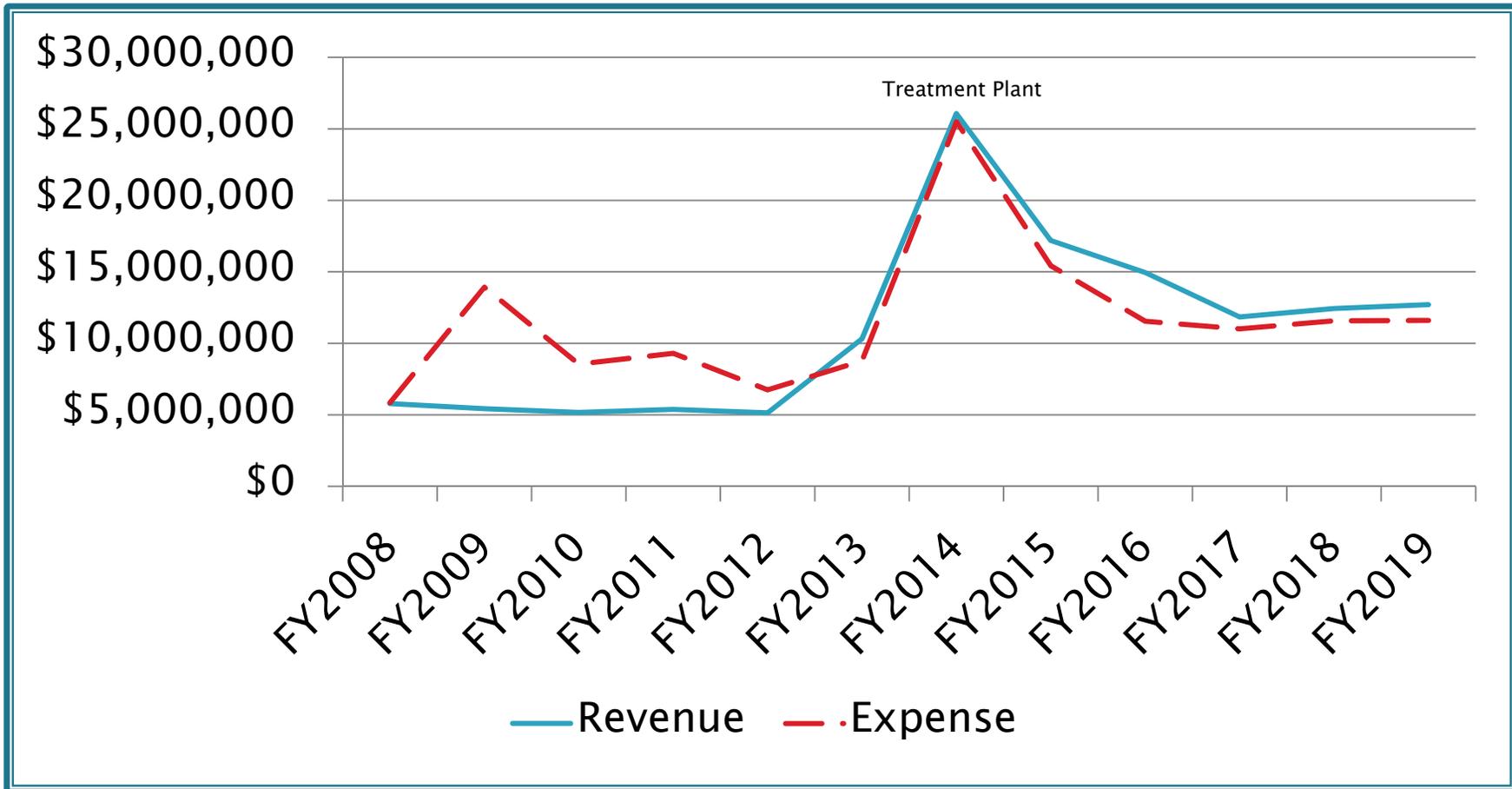
	<u>PROJECTED</u>									
<u>SEWER FUND REVENUE</u>	<u>FY13/14</u>	<u>FY14/15</u>	<u>%</u>	<u>FY15/16</u>	<u>%</u>	<u>FY16/17</u>	<u>%</u>	<u>FY17/18</u>	<u>%</u>	<u>FY18/19</u>
Consumption Charge	\$6,545,000	\$8,155,000	47.4%	\$10,000,000	66.9%	\$10,723,000	90.5%	\$11,245,000	90.5%	\$11,456,000
Connection Fees	\$340,000	\$500,000	2.9%	\$550,000	3.7%	\$600,000	5.1%	\$650,000	5.2%	\$700,000
TCSD WW O&M Charges	\$85,000	\$175,000	1.0%	\$175,000	1.2%	\$295,000	2.5%	\$311,000	2.5%	\$326,000
SRF Loan Disbursement	\$26,930,000	\$8,250,000	48.0%	\$4,000,000	26.8%	\$0	0.0%	\$0	0.0%	\$0
Interest/Misc	\$111,000	\$112,000	0.7%	\$225,000	1.5%	\$225,000	1.9%	\$225,000	1.8%	\$225,000
Total Revenue	\$34,011,000	\$17,192,000	100.0%	\$14,950,000	100.0%	\$11,843,000	100.0%	\$12,431,000	100.0%	\$12,707,000
<u>SEWER FUND EXPENSE</u>	<u>FY13/14</u>	<u>FY14/15</u>		<u>FY15/16</u>		<u>FY16/17</u>		<u>FY17/18</u>		<u>FY18/19</u>
Waste Water Division	\$3,731,000	\$4,804,000	31.1%	\$5,153,000	44.6%	\$5,244,000	47.6%	\$5,494,000	47.4%	\$5,494,000
Utility Billing/Administration	\$485,000	\$896,000	5.8%	\$898,000	7.8%	\$905,000	8.2%	\$910,000	7.9%	\$915,000
Depreciation	\$1,666,000	\$1,242,000	8.0%	\$1,256,000	10.9%	\$1,274,000	11.6%	\$1,290,000	11.1%	\$1,290,000
Debt Service	\$243,000	\$240,000	1.6%	\$240,000	2.1%	\$240,000	2.2%	\$240,000	2.1%	\$240,000
New Debt Service	\$0	\$0	0.0%	\$0	0.0%	\$2,351,000	21.3%	\$2,649,000	22.9%	\$2,665,000
Capital Expenditures	\$25,935,000	\$8,250,000	53.5%	\$4,000,000	34.6%	\$1,000,000	9.1%	\$1,000,000	8.6%	\$1,000,000
Total Expense	\$32,060,000	\$15,432,000	100.0%	\$11,547,000	100.0%	\$11,014,000	100.0%	\$11,583,000	100.0%	\$11,604,000
Projected Revenue vs Expense	\$1,951,000	\$1,760,000		\$3,403,000		\$829,000		\$848,000		\$1,103,000
Projected Sewer Fund Reserves	\$5,772,000	\$7,532,000		\$10,935,000		\$11,764,000		\$12,612,000		\$13,715,000

Note: Debt Service payments on bond issue start in FY16/17.

Note: Reserve balance is increased above the reported amount by a \$2M receivable.

Note: Expenses include additional staffing needed for new treatment plant.

Wastewater Fund – 2008 to 2019



Airport Fund Summary Revenue/Expense Five Year Summary

<u>AIRPORT FUND REVENUE</u>	<u>ACTUAL</u>			<u>PROJECTED</u>						
	<u>FY13/14</u>	<u>FY14/15</u>	<u>%</u>	<u>FY15/16</u>	<u>%</u>	<u>FY16/17</u>	<u>%</u>	<u>FY17/18</u>	<u>%</u>	<u>FY18/19</u>
Property Taxes - Aircraft	\$46,000	\$2,000	0.1%	\$2,000	0.3%	\$2,000	0.3%	\$2,000	0.3%	\$2,000
Rental - Airport Property	\$508,000	\$510,000	30.7%	\$525,000	84.0%	\$541,000	85.3%	\$557,000	85.6%	\$574,000
Rental - Farm	\$11,000	\$15,000	0.9%	\$16,000	2.6%	\$16,000	2.5%	\$16,000	2.5%	\$16,000
Federal Airport Aid	\$153,000	\$688,540	41.4%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0
Flowage Fees	\$52,000	\$50,000	3.0%	\$50,000	8.0%	\$43,000	6.8%	\$44,000	6.8%	\$45,000
Landing/Tie Down Fees	\$17,000	\$18,000	1.1%	\$18,000	2.9%	\$18,000	2.8%	\$18,000	2.8%	\$18,000
Day Receipts	\$1,000	\$1,000	0.1%	\$1,000	0.2%	\$1,000	0.2%	\$1,000	0.2%	\$1,000
Interest/Misc/State Loan	\$788,000	\$377,000	22.7%	\$13,000	2.1%	\$13,000	2.1%	\$13,000	2.0%	\$13,000
Total Revenue	\$1,576,000	\$1,661,540	100.0%	\$625,000	100.0%	\$634,000	100.0%	\$651,000	100.0%	\$669,000
<u>AIRPORT FUND EXPENSE</u>	<u>FY13/14</u>	<u>FY14/15</u>		<u>FY15/16</u>		<u>FY16/17</u>		<u>FY17/18</u>		<u>FY18/19</u>
Salaries/Benefits	\$209,000	\$208,000	13.9%	\$138,000	18.5%	\$217,000	26.3%	\$218,000	26.2%	\$219,000
Operating & Maintenance	\$190,000	\$217,000	14.5%	\$220,000	29.5%	\$220,000	26.7%	\$226,000	27.2%	\$233,000
Depreciation	\$382,000	\$383,000	25.6%	\$387,000	51.9%	\$387,000	47.0%	\$387,000	46.6%	\$387,000
Capital Expenditures	\$135,000	\$688,540	46.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0
Total Expense	\$916,000	\$1,496,540	100.0%	\$745,000	100.0%	\$824,000	100.0%	\$831,000	100.0%	\$839,000
Projected Revenue vs Expense	\$660,000	\$165,000		(\$120,000)		(\$190,000)		(\$180,000)		(\$170,000)
Proj. Annual Surplus w/o Depreciation	\$1,042,000	\$548,000		\$267,000		\$197,000		\$207,000		\$217,000
Projected Airport Fund Reserves	\$719,000	\$1,267,000		\$1,534,000		\$1,731,000		\$1,938,000		\$2,155,000

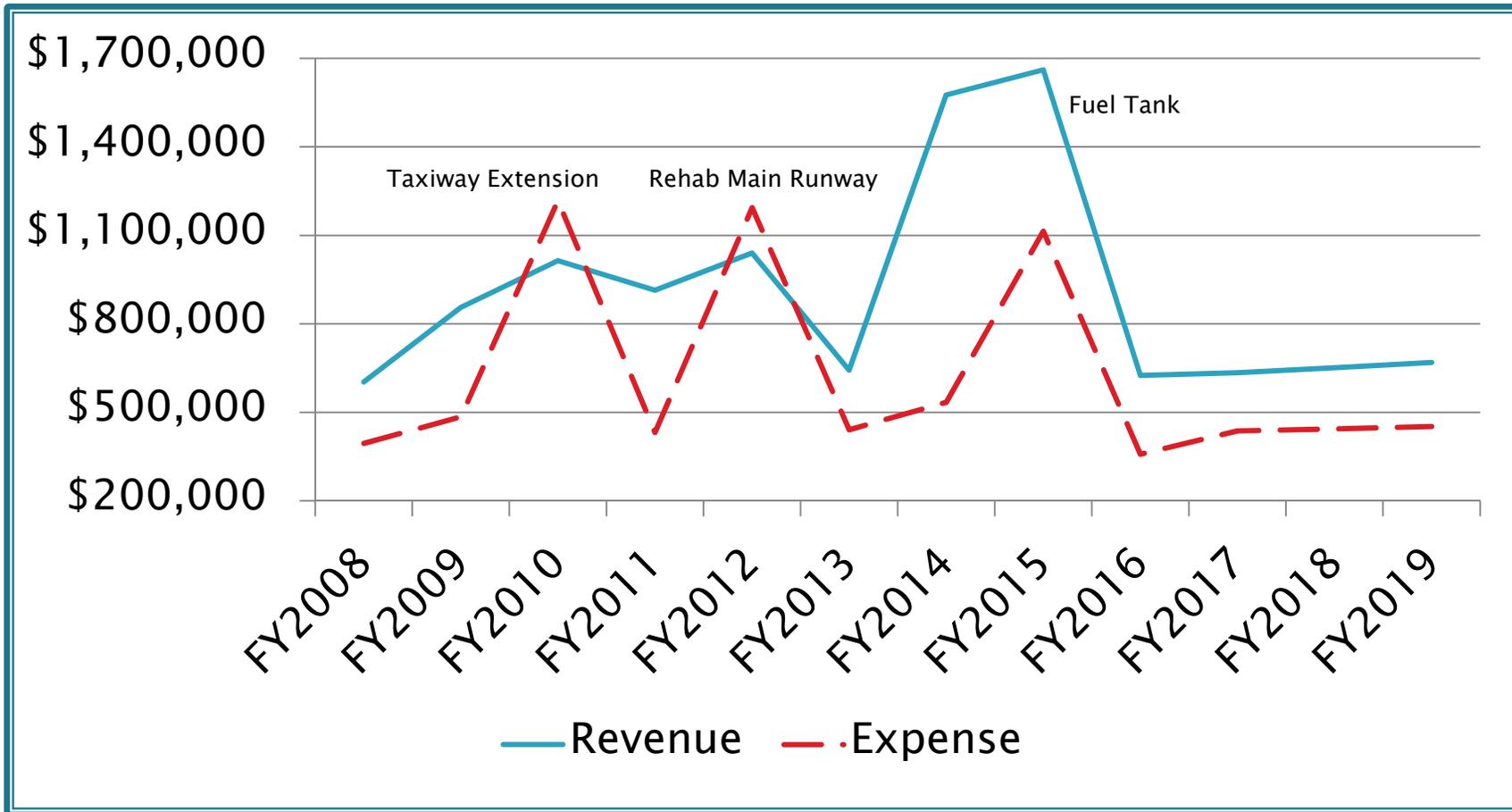
Note: Operating deficit due to depreciation expense. Removing this non-cash expense reveals annual surplus in all years. Part of the annual surplus includes receivables, thus will not tie to cash schedule.

Note: Gross Airport Reserves are increased by Airport Terminal Repair Fund of \$198,000.

Note: Airport Reserves include only operating reserves. Reserves, as of 6/1/15 including capital funds are \$2,421,000.



Airport Fund – 2008 to 2019



Questions?

Recession Adjustments – Staffing*

<u>General Fund - Dept</u>	<u>Budget</u>	<u>Current</u>	Variance	
			<u>Amount</u>	<u>Percent</u>
City Manager's Office	15.0	10.0	(5.00)	(33.33)%
Administrative Services	6.0	6.0	0.00	00.00%
Community Development	18.0	11.5	(6.5)	(36.11)%
Emergency Services	31.5	24.0	(7.5)	(23.81)%
Library & Recreation Services*	17.0	8.6	(8.4)	(49.41)%
Police	61.0	46.0	(15.0)	(24.59)%
Public Works	<u>39.0</u>	<u>24.4</u>	<u>(14.6)</u>	<u>(37.44)%</u>
SUBTOTAL GENERAL FUND	187.5	130.5	(57.0)	(30.40)%
Enterprise Staffing	<u>48.0</u>	<u>40.0</u>	<u>(8.0)</u>	<u>(16.67)%</u>
TOTAL CITY STAFFING	235.5	170.5	(65.0)	(27.60)%

Note: Does not include 15 Part-time FTEs for Library
 Note: As of 6/01/2015.

All Staff Comparison*

FY1991 vs FY2015

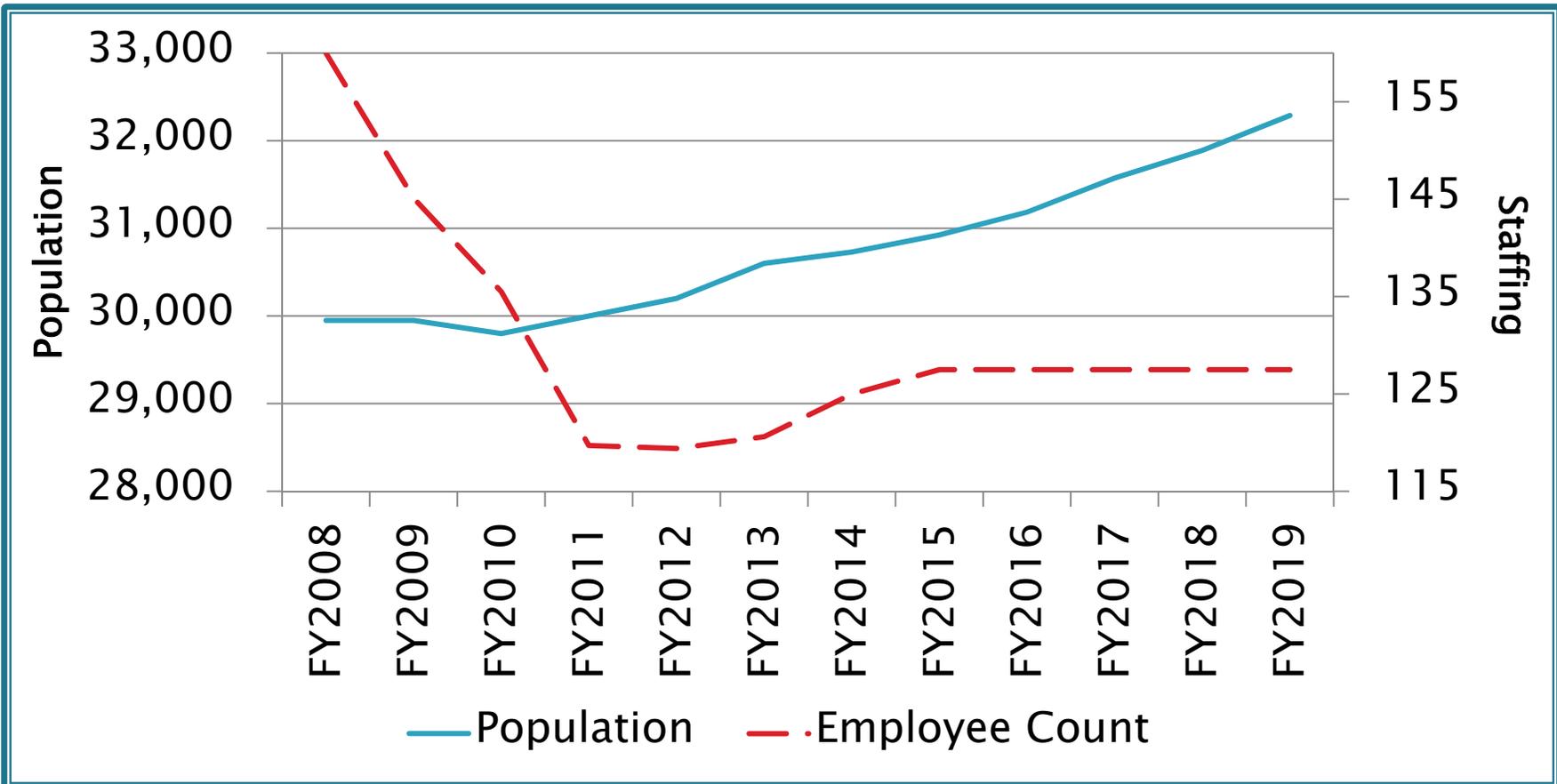
<u>Staffing Group</u>	<u>FY1991</u>	<u>FY2015</u>	<u>FTE Per 1,000 Population</u>	
			<u>FY1991</u>	<u>FY2015</u>
Non-Public Safety	115	114.5	5.74	3.75
Police	31	33	1.55	1.08
Fire	<u>4</u>	<u>23</u>	<u>0.20</u>	<u>0.75</u>
Total	150	170.5	7.49	5.42
Population			20,034	30,500

*As of 6/01/15

Note: "Non-Public Safety" includes all non-sworn General Fund and Enterprise Employees (Water, Sewer, and Airport)

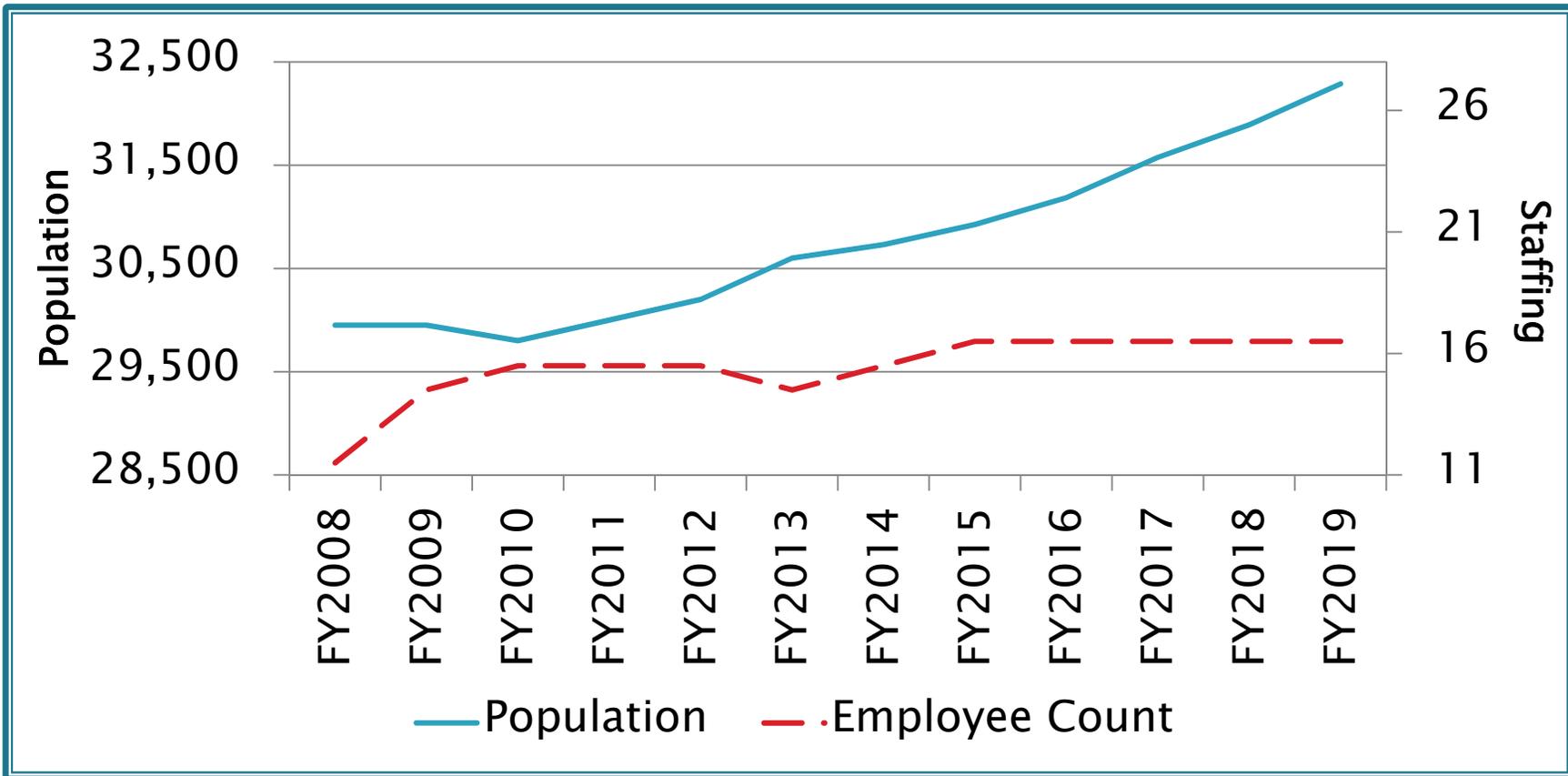
Note: Police includes only SWORN Officers. Fire includes only CERTIFIED safety employees.

General Fund Staffing vs Population



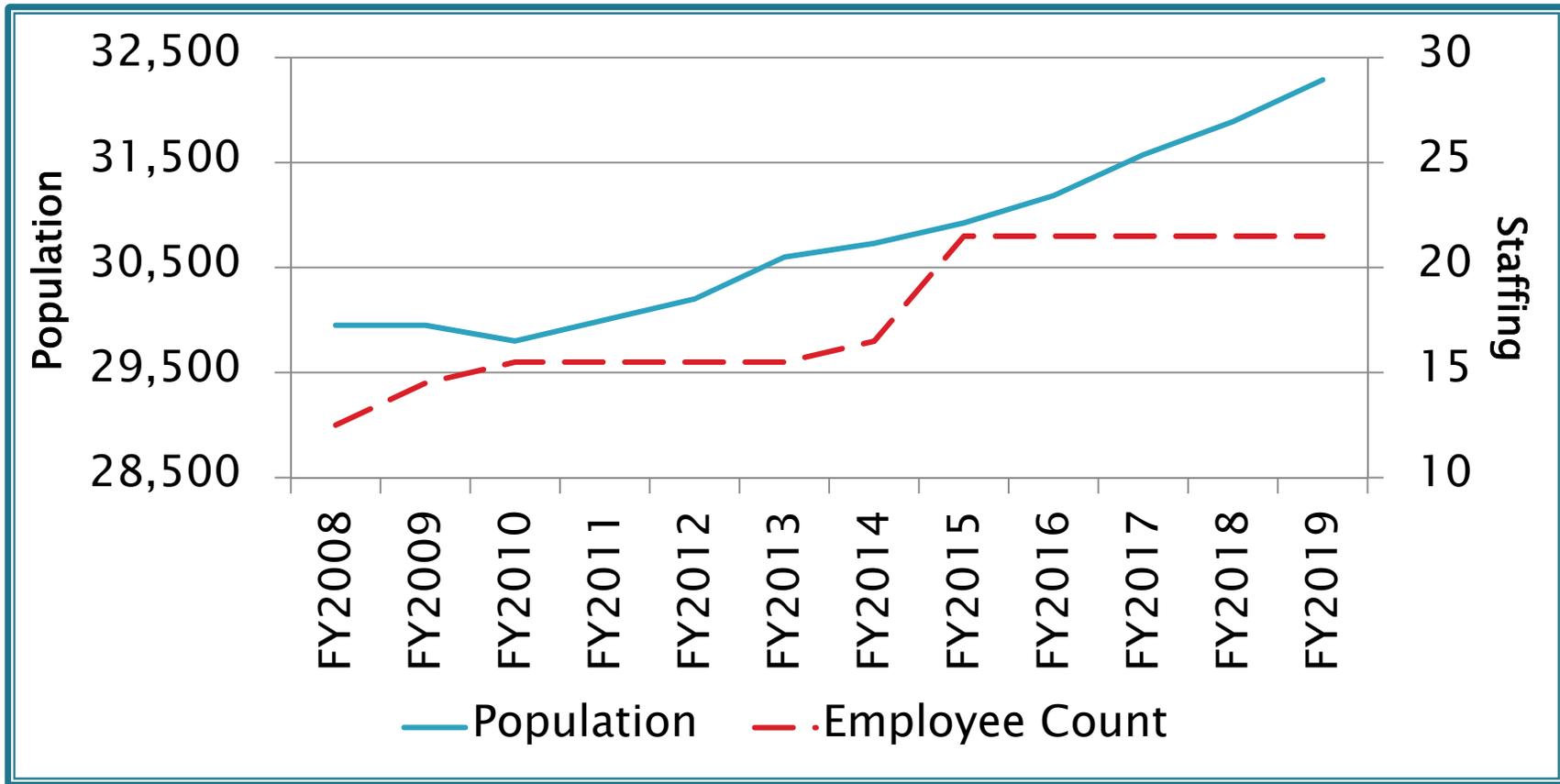
Water Fund

Staffing vs Population



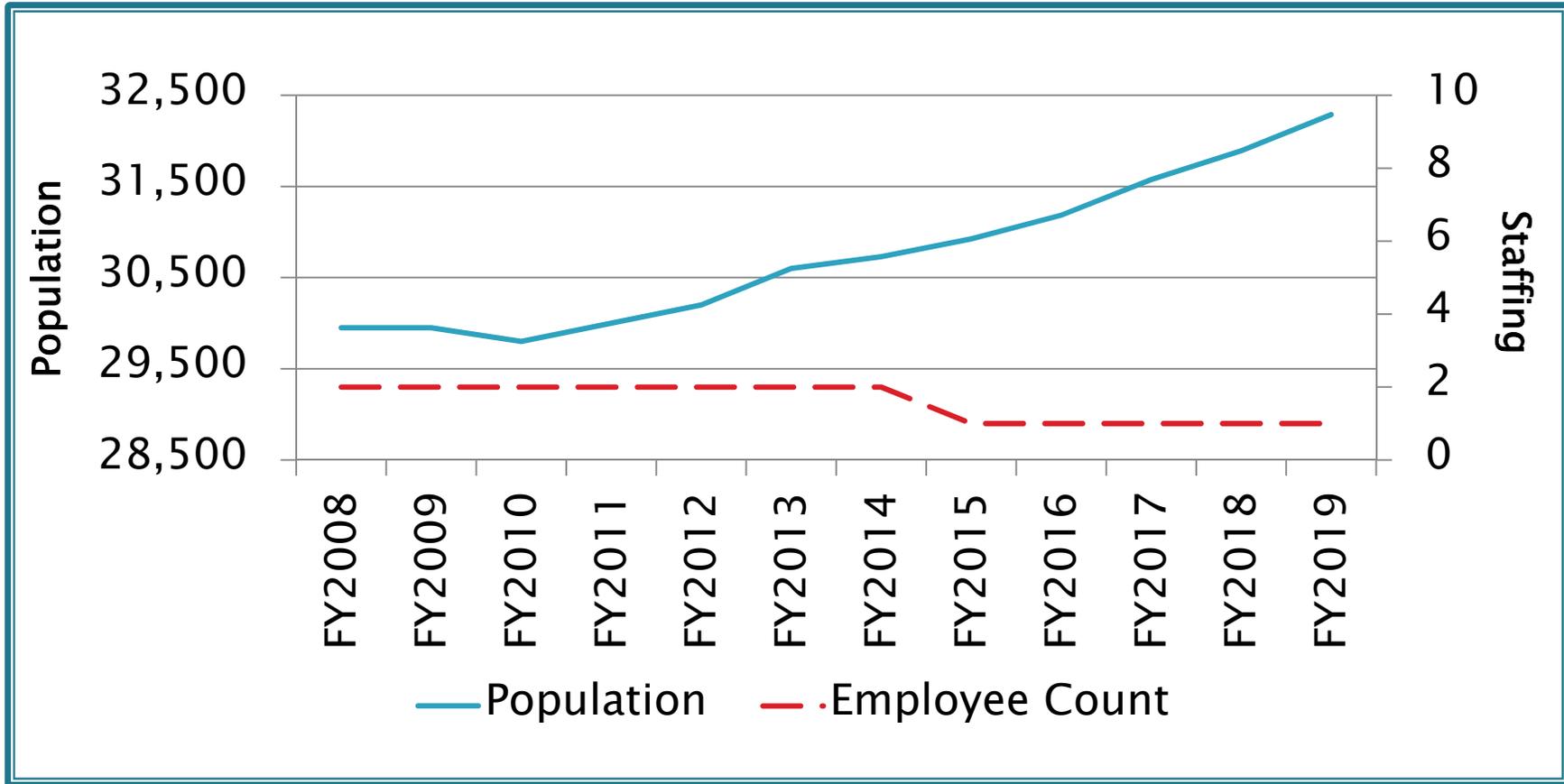
Wastewater Fund

Staffing vs Population



Airport Fund

Staffing vs Population



City-Wide Fund Balance Summary

<u>Summary of Funds</u>					
<u>Fund #</u>	<u>Fund Name</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>Fund Description</u>	
Unrestricted Funds*					
100	General Fund	\$6,983,855	\$8,273,188	General reserve funds	
121	City Hall Development Fund	\$2,208,733	\$2,131,406	General Revenue funds for new/expanded city hall	
224	Public Facilities Development Fund	\$1,555,707	\$1,570,147	RDA repayment for Library	
	Subtotal Unrestricted Funds	\$10,748,295	\$11,974,741		
Restricted Funds					
General Operation Funds					
101	Capital Projects Fund - New	\$1,010,626	(\$822,167)	Grant revenue - due to timing of revenue/expense	
103	Supplemental Sales Tax Fund	\$39,782	\$3,535,044	Supplemental Sales Tax - approved Nov. 2012	
110	State/Federal Grants	\$91,181	(\$593,577)	Grant revenue - due to timing of revenue/expense	
112	Equipment Replacement Fund - Technology	\$1,547,472	\$1,731,784	Annual depreciation for purchase of new equipment	
116	City/School Facility Improvements Fund	\$39,314	\$42,143	Agreement with PRSD for maintenance/repair	
119	City Facility Repair Fund	\$139,397	\$149,404	Funds generated by recreation surcharge	
120	Capital Improvement Fund	\$127,388	\$62,051	Grant revenue	
125	Equipment Replacement Fund - Vehicle	\$3,185,184	\$3,758,472	Vehicle replacement funds	
126	Public Works Grants - Various	\$644	\$644	Grant revenue	
228	Borkey Specific Plan Fund	\$191,011	\$194,280	Funds related to specific plan	
230	Youth Scholarship Fund	\$19,142	\$13,102	To assist recreation participants	
234	Oak Tree Preservation Fund	\$10,306	\$10,256	Oak Tree Replacement	
308	Landscape and Lighting Dist #1 Fund	\$671,325	\$821,180	Assessment District	

City-Wide Fund Balance Summary

310	CFD Community Facilities District Fund		\$0	\$0	Assessment District
320	Art in Public Places Fund		\$599	\$599	For public art work
612	Solid Waste Contingency Fund		\$838	\$185	To assist with landfill closure/operations
	Subtotal General Operation Funds		\$5,932,620	\$8,903,400	
	Impact Fee Funds				
219	Public Meeting Facility Development Fund		\$375,836	\$375,836	Impact Fee Revenue
222	Aquatics Facility Development Fund		\$391,479	\$398,178	Impact Fee Revenue
223	Library Expansion Facility Development Fund		\$950,893	\$999,069	Impact Fee Revenue
231	City Hall/General Government Facility Development Fund		\$2,687,662	\$2,846,782	Impact Fee Revenue
113	Electronic Archiving Fees Fund		\$153,250	\$148,211	Fees charged during permitting
114	Building Education Fund		\$128,465	\$131,125	Fees charged during permitting
122	Permit Automation Fee Fund		\$226,915	\$255,906	Fees charged during permitting
124	Police Grants		\$0	(\$6,373)	Grant revenue due to timing of revenue/expense
123	Community Development Nexus Study Fund		\$7,422	\$8,500	Fees charged during permitting
213	Streets, Traffic Signal, Bridge Development Fund		\$1,550,228	\$2,974,376	Impact Fee Revenue
225	Union/46 SP Development Fund		\$488,804	\$1,990,987	Impact Fee Revenue
237	Bike & Pedestrian Path Facilities		\$9,997	\$24,061	Impact Fee Revenue
211	Law Enforcement Facility Development Fund		\$132,320	\$138,799	Impact Fee Revenue
212	Fire Protection Facility Development Fund		\$1,606,538	\$1,580,287	Impact Fee Revenue
216	Park/Land & Open Space Acquisition Development Fund		\$1,236,131	\$1,356,254	Impact Fee Revenue
217	Storm Drainage Development Fund		\$84,887	\$101,908	Impact Fee Revenue
238	Downtown Parking In-Lieu Fee Fund		\$542,682	\$396,922	Impact Fee Revenue

City-Wide Fund Balance Summary

<u>Water Funds</u>					
600	Water Operations Fund		\$1,886,921	\$2,320,021	Water User Fees
220	Water Connections Fund		\$2,539,369	\$3,020,871	Impact Fee Revenue
229	Nacimiento Water Treatment Fund		\$0	\$0	Planning of treatment plant
606	Nacimiento Water - Enterprise Fund		\$12,315,974	\$12,526,865	Monthly fixed fee of \$18.
226	Nacimiento Water Project Fund		\$1,219,739	\$0	Impact Fee Revenue
	Subtotal Water Funds		\$17,962,003	\$17,867,757	
<u>Sewer Funds</u>					
221	Sewer Connections Fund		\$2,498,942	\$2,415,468	Impact Fee Revenue
601	Sewer Operations Fund		\$3,273,056	\$5,351,092	Sewer User Fees
	Subtotal Sewer Funds		\$5,771,998	\$7,766,560	
<u>Airport Funds</u>					
602	Airport Operations Fund		\$719,031	\$1,652,521	User Fees
604	Airport Capital Match Fund		\$917,250	\$768,667	
603	Airport Terminal Repair Fund		\$197,686	\$201,069	Funding reserved for repair of airport terminal
	Subtotal Airport Funds		\$1,833,967	\$2,622,257	
<u>Transportation Funds</u>					
200	Gas Tax 2106 Fund		\$263,551	\$41,903	Revenue for transportation projects only
203	Gas Tax 2103		\$741,459	\$221,540	Revenue for transportation projects only
204	AB 2928 Traffic Congestion Relief Fund		\$17	\$0	Revenue for transportation projects only
205	TDA Article 8A Fund		\$62,266	\$92,402	Revenue for transportation projects only
206	TDA Article 8C Fund		\$169,559	\$747,496	Transit System Revenue
207	Prop 1B Public Transportation Fund		\$134,311	\$136,610	Revenue for transportation projects only
210	Gas Tax 2105 Fund		\$0	\$0	Revenue for transportation projects only
	Subtotal Transportation Funds		\$1,371,163	\$1,239,951	

City-Wide Fund Balance Summary

<u>Trustee Funds</u>					
<u>RDA/CDBG</u>					
227	Community Development Block Grant Fund		\$252,746	\$103,274	Federal funding for low-income housing and/or blighted areas
700/710	Redevelopment Agency Operations Fund		\$0	\$0	RDA operations
701/711	Redevelopment Agency Housing Fund		\$0	\$0	20% set aside required for all RDA's
702/712	Redevelopment Agency Debt Service Fund		\$5,518,266	\$1,361,188	Debt Service
704/714	Cuesta College Fiscal Agreement Fund		\$0	\$0	Agreement between City and College
705/715	SLO County Schools Fiscal Agreement Fund		\$0	\$0	Agreement between City and County
	Subtotal RDA/CDBG Funds		\$5,771,012	\$1,464,462	
<u>Other Trustee Funds</u>					
233	Cal Home Loan Fund		\$96,375	\$98,024	Trustee Fund
401	Senior Citizens Trust Fund		\$185,869	\$171,176	Trustee Fund
402	Hospital District Trust Fund		\$98,639	\$97,784	Trustee Fund
405	Business Improvement Association Trust Fund		\$5,474	\$6,190	Trustee Fund
406	Customer Deposits Fund		\$620,340	\$695,849	Trustee Fund
410	Tourism & Lodging BID		\$123,620	\$136,774	Trustee Fund
611	Landfill Closure/Post Closure Fund		\$2,151,396	\$2,315,221	Federal/State requirements
117	Citizens Option Public Safety Fund		\$116,875	\$149,182	To account for State AB3229 funds.
	Subtotal Other Trustee Funds		\$3,398,588	\$3,670,200	
	Subtotal Trustee Funds		\$9,169,600	\$5,134,662	

City-Wide Fund Balance Summary

Debt Service Funds					
505	Library/City Hall Debt Service Fund		\$428,272	\$14,761	Debt Service
506	1998 Measure D GO Bonds Fund		<u>\$6,192,956</u>	<u>\$5,952,146</u>	Debt Service
	Subtotal Debt Service Funds		\$6,621,228	\$5,966,907	
	Total Reserve All Funds		<u>\$69,984,383</u>	<u>\$75,197,063</u>	
NOTE: Gross Unrestricted General Funds are increased by the following:					
	1. CCCSIF Deposit - \$580,000				
	2. Equipment Replacement Fund Annual payment - \$926,000				