

## Memorandum

To: City Council

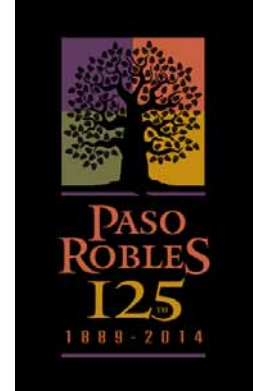
Cc: Jim App, City Manager  
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report – January 2014

Date: February 18, 2014

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This report presents the City's investment portfolio as of January 31, 2014. It includes all investments managed by the City except funds held by City's trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws.

Summary data is provided as follows:

Issuer	For Period Ending January 2014			Monthly	Monthly	Monthly	% of
	Portfolio Par Value	Portfolio Market Value	Portfolio Book Value	Weighted Ave. Coupon	Weighted Ave. Yield	Weighted Ave. Maturity (Yrs)	Portfolio (Par Value)
Certificates of Deposit	\$ 1,844,000	\$ 1,844,000	\$ 1,844,000	0.884	0.878	0.88	0.027
Local Agency Investment Fund	13,805,700	13,805,700	13,805,700	0.241	0.241	0.00	0.203
Corporate Notes	6,000,000	6,094,400	6,119,092	5.590	1.058	2.73	0.088
Federal Agency Coupon Securities	46,475,000	43,919,018	46,452,606	0.864	1.043	3.99	0.682
Federal Agency Pass Through Securities	<u>34,455</u>	<u>35,092</u>	<u>35,822</u>	<u>4.000</u>	<u>1.864</u>	<u>1.19</u>	<u>0.001</u>
	<u>\$ 68,159,155</u>	<u>\$ 65,698,210</u>	<u>\$ 68,257,220</u>	0.664	0.878	2.95	1.000

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

A handwritten signature in cursive script, appearing to read 'Michael J. Compton'.

Michael J. Compton, City Treasurer



**PasoCopy2013  
Portfolio Management  
Portfolio Summary  
January 31, 2014**

City of Paso Robles  
821 Pine Street, Suite A  
Paso Robles, CA Paso Robles,  
(805)237-3999

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Certificates of Deposit - Bank	1,844,000.00	1,844,000.00	1,844,000.00	2.70	672	322	0.878	0.890
Local Agency Investment Funds	13,805,699.99	13,805,699.99	13,805,699.99	20.22	1	1	0.241	0.244
Passbook/Checking Accounts	25,000.00	25,000.00	25,000.00	0.04	1	1	0.000	0.000
Medium Term Notes	6,000,000.00	6,094,400.00	6,119,091.78	8.96	1,466	992	1.058	1.073
Federal Agency Coupon Securities	46,475,000.00	43,919,017.96	46,452,606.22	68.03	1,773	1,377	1.043	1.057
Pass Through Securities (GNMA/CMO)	34,455.05	35,092.47	35,822.48	0.05	1,560	424	1.864	1.890
<b>Investments</b>	<b>68,184,155.04</b>	<b>65,723,210.42</b>	<b>68,282,220.47</b>	<b>100.00%</b>	<b>1,357</b>	<b>1,035</b>	<b>0.878</b>	<b>0.890</b>
<hr/>								
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	-1,881,223.48	-1,881,223.48	-1,881,223.48		0	0	0.000	0.000
<b>Total Cash and Investments</b>	<b>66,302,931.56</b>	<b>63,841,986.94</b>	<b>66,400,996.99</b>		<b>1,357</b>	<b>1,035</b>	<b>0.878</b>	<b>0.890</b>

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year		43,484.53	283,246.76
<b>Average Daily Balance</b>		<b>67,371,309.47</b>	<b>62,552,296.86</b>
<b>Effective Rate of Return</b>		<b>0.76%</b>	<b>0.77%</b>

Mike Compton, Treasurer

Reporting period 01/01/2014-01/31/2014

Run Date: 02/19/2014 - 11:01

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**PasoCopy2013**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS10832	10832	Asian Pacific National Bank		07/26/2013	249,000.00	249,000.00	249,000.00	0.600	0.600	0.608	174	07/25/2014
SYS10837	10837	Broadway Federal Bank		01/13/2014	250,000.00	250,000.00	250,000.00	1.060	1.045	1.060	716	01/18/2016
SYS10781	10781	Comerica Bank		03/19/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	46	03/19/2014
SYS10809	10809	Coronado Bank		12/28/2012	99,000.00	99,000.00	99,000.00	0.450	0.450	0.456	147	06/28/2014
SYS10775	10775	Evergreen International Bank		02/08/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	7	02/08/2014
SYS10824	10824	Metropolitan Bank		03/01/2013	249,000.00	249,000.00	249,000.00	1.000	1.000	1.014	393	03/01/2015
SYS10817	10817	Mission National Bank		01/15/2013	249,000.00	249,000.00	249,000.00	0.650	0.641	0.650	348	01/15/2015
SYS10835	10835	Pacific Alliance Bank		11/01/2013	250,000.00	250,000.00	250,000.00	1.250	1.250	1.267	638	11/01/2015
<b>Subtotal and Average</b>			<b>1,981,096.77</b>		<b>1,844,000.00</b>	<b>1,844,000.00</b>	<b>1,844,000.00</b>	<b>0.878</b>	<b>0.890</b>	<b>0.922</b>	<b>322</b>	
<b>Managed Pool Accounts</b>												
SYS10738	10738	Cal Trust Money Market			0.00	0.00	0.00	0.340	0.335	0.340	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0</b>	
<b>Local Agency Investment Funds</b>												
9840271	10278	Local Agency Investment Fund			13,805,699.99	13,805,699.99	13,805,699.99	0.244	0.241	0.244	1	
<b>Subtotal and Average</b>			<b>12,035,383.87</b>		<b>13,805,699.99</b>	<b>13,805,699.99</b>	<b>13,805,699.99</b>	<b>0.241</b>	<b>0.244</b>	<b>0.244</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS10728	10728	Heritage Oaks Bank			25,000.00	25,000.00	25,000.00	0.000	0.000	0.000	1	
<b>Subtotal and Average</b>			<b>744,376.43</b>		<b>25,000.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Medium Term Notes</b>												
36962G5T7	10768	General Electric Capital Corp		02/08/2012	2,000,000.00	2,015,400.00	2,000,000.00	1.039	1.186	1.202	737	02/08/2016
594918AP9	10823	MICROSOFT		02/14/2013	2,000,000.00	1,942,200.00	1,995,467.82	0.875	0.987	1.000	1,383	11/15/2017
949746QU8	10822	Wells Fargo & Company		02/13/2013	2,000,000.00	2,136,800.00	2,123,623.96	3.676	1.005	1.019	865	06/15/2016
<b>Subtotal and Average</b>			<b>6,121,027.94</b>		<b>6,000,000.00</b>	<b>6,094,400.00</b>	<b>6,119,091.78</b>	<b>1.058</b>	<b>1.073</b>	<b>1.092</b>	<b>992</b>	
<b>Federal Agency Coupon Securities</b>												
313381LC7	10803	Federal Home Loan Bank		12/28/2012	2,000,000.00	1,951,600.00	2,000,000.00	0.950	0.937	0.950	1,426	12/28/2017
313381RE7	10810	Federal Home Loan Bank		01/30/2013	2,000,000.00	1,955,400.00	2,000,000.00	1.000	0.986	1.000	1,459	01/30/2018
313381XU4	10818	Federal Home Loan Bank		02/13/2013	2,000,000.00	186,000.00	2,000,000.00	0.500	0.493	0.500	1,473	02/13/2018
3133836N6	10829	Federal Home Loan Bank		06/12/2013	2,000,000.00	1,948,200.00	2,000,000.00	0.800	1.103	1.119	1,592	06/12/2018
3134G3LP3	10764	Federal Home Loan Mtg Corp		02/21/2012	1,000,000.00	1,004,000.00	1,000,000.00	1.300	1.282	1.300	1,116	02/21/2017
3134G3LG3	10767	Federal Home Loan Mtg Corp		02/14/2012	2,000,000.00	2,008,000.00	2,001,071.59	1.250	1.243	1.260	1,109	02/14/2017

**PasoCopy2013**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
3134G3Y38	10800	Federal Home Loan Mtg Corp		11/27/2012	2,000,000.00	1,946,600.00	2,000,000.00	0.900	0.888	0.900	1,395	11/27/2017
3134G32Y5	10805	Federal Home Loan Mtg Corp		12/28/2012	2,000,000.00	1,954,000.00	2,000,000.00	0.900	0.888	0.900	1,426	12/28/2017
3134G33B4	10808	Federal Home Loan Mtg Corp		01/11/2013	2,000,000.00	1,952,000.00	2,000,000.00	1.000	0.986	1.000	1,440	01/11/2018
3134G45D6	10828	Federal Home Loan Mtg Corp		05/30/2013	2,000,000.00	1,948,200.00	2,000,000.00	1.125	1.110	1.125	1,574	05/25/2018
3134G4AB4	10831	Federal Home Loan Mtg Corp		06/27/2013	2,000,000.00	1,982,200.00	2,000,000.00	0.850	0.838	0.850	1,060	12/27/2016
3134G33B4	10833	Federal Home Loan Mtg Corp		01/11/2013	1,000,000.00	976,000.00	1,000,000.00	1.000	0.986	1.000	1,440	01/11/2018
3134G4NZ7	10836	Federal Home Loan Mtg Corp		12/27/2013	1,475,000.00	1,475,000.00	1,475,000.00	1.500	1.861	1.887	1,790	12/27/2018
3136FTH36	10766	Federal National Mtg Assn		02/14/2012	1,000,000.00	1,002,900.00	1,000,000.00	1.000	1.396	1.415	1,109	02/14/2017
3136G0RX1	10786	Federal National Mtg Assn		07/26/2012	2,000,000.00	1,939,600.00	1,995,816.67	1.000	1.047	1.062	1,271	07/26/2017
3136G0RT0	10787	Federal National Mtg Assn		07/26/2012	2,000,000.00	1,974,000.00	2,000,000.00	1.150	1.134	1.150	1,271	07/26/2017
3136G0R52	10796	Federal National Mtg Assn		10/24/2012	2,000,000.00	1,972,800.00	2,000,000.00	0.625	1.053	1.067	1,361	10/24/2017
3136G0R78	10797	Federal National Mtg Assn		10/25/2012	2,000,000.00	1,980,000.00	2,000,000.00	0.625	0.616	0.625	997	10/25/2016
3136G0R52	10798	Federal National Mtg Assn		10/24/2012	2,000,000.00	1,972,800.00	2,000,000.00	0.625	1.053	1.067	1,361	10/24/2017
3136G16W4	10801	Federal National Mtg Assn		12/27/2012	1,000,000.00	980,500.00	1,000,000.00	0.650	1.023	1.037	1,425	12/27/2017
3136G16W4	10802	Federal National Mtg Assn		12/27/2012	2,000,000.00	1,961,000.00	2,000,000.00	0.650	1.023	1.037	1,425	12/27/2017
3136G16Z7	10804	Federal National Mtg Assn		12/27/2012	1,000,000.00	981,700.00	1,000,000.00	0.600	1.008	1.022	1,425	12/27/2017
3136G12F5	10806	Federal National Mtg Assn		12/18/2012	2,000,000.00	1,965,600.00	2,000,000.00	0.750	1.097	1.112	1,416	12/18/2017
3136G1AJ8	10811	Federal National Mtg Assn		01/30/2013	2,000,000.00	1,959,400.00	2,000,000.00	0.700	1.024	1.038	1,459	01/30/2018
3136G1HB8	10825	Federal National Mtg Assn		03/28/2013	2,000,000.00	1,960,800.00	2,000,000.00	0.800	1.100	1.115	1,516	03/28/2018
3135G0XJ7	10834	Federal National Mtg Assn		10/11/2013	2,000,000.00	1,980,717.96	1,980,717.96	0.500	1.397	1.416	1,390	11/22/2017
<b>Subtotal and Average</b>			<b>46,452,314.94</b>		<b>46,475,000.00</b>	<b>43,919,017.96</b>	<b>46,452,606.22</b>		<b>1.043</b>	<b>1.057</b>	<b>1,377</b>	
<b>Pass Through Securities (GNMA/CMO)</b>												
312971FE9	10696	Federal Home Loan Mtg Corp		12/23/2010	34,455.05	35,092.47	35,822.48	4.000	1.864	1.890	424	04/01/2015
<b>Subtotal and Average</b>			<b>37,109.53</b>		<b>34,455.05</b>	<b>35,092.47</b>	<b>35,822.48</b>		<b>1.864</b>	<b>1.890</b>	<b>424</b>	
<b>Total and Average</b>			<b>67,371,309.47</b>		<b>68,184,155.04</b>	<b>65,723,210.42</b>	<b>68,282,220.47</b>		<b>0.878</b>	<b>0.890</b>	<b>1,035</b>	

**PasoCopy2013  
Portfolio Management  
Portfolio Details - Cash  
January 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
<b>Passbook/Checking Accounts</b>											
999	10281	City of Paso Robles			4,100.00	4,100.00	4,100.00		0.000	0.000	1
001023004	10280	Heritage Oaks Bank		07/01/2013	-1,885,323.48	-1,885,323.48	-1,885,323.48		0.000	0.000	1
		<b>Average Balance</b>	<b>0.00</b>								<b>0</b>
		<b>Total Cash and Investments</b>	<b>67,371,309.47</b>		<b>66,302,931.56</b>	<b>63,841,986.94</b>	<b>66,400,996.99</b>		<b>0.878</b>	<b>0.890</b>	<b>1,035</b>



**PasoCopy2013  
Aging Report  
By Maturity Date  
Sorted by Fund  
As of January 31, 2014**

City of Paso Robles  
821 Pine Street, Suite A  
Paso Robles, CA Paso Robles,  
(805)237-3999

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment Class	*Pass Through	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
<b>Aging Interval: 0 days ( 01/31/2014 - 01/31/2014 )</b>													
SYS10738	10738	100	LA1	CALT	01/31/2014	Cash	Cash	Amort		0.00	0.00%	0.00	0.00
9840271	10278	100	LA5	LAIF	01/31/2014	Cash	Cash	Amort		13,805,699.99	20.01%	13,805,699.99	13,805,699.99
999	10281	100	PA1	COP	01/31/2014	Cash	Cash	N/A		4,100.00	0.01%	4,100.00	4,100.00
001023004	10280	100	PA1	HOB	01/31/2014	Cash	Cash	N/A		801,963.09	1.16%	801,963.09	801,963.09
SYS10728	10728	100	PA1	HOB	01/31/2014	Cash	Cash	Amort		25,000.00	0.04%	25,000.00	25,000.00
					<b>Subtotal for</b>	<b>5 Maturities</b>	<b>0 Payments</b>			<b>14,636,763.08</b>	<b>21.22%</b>	<b>14,636,763.08</b>	<b>14,636,763.08</b>
<b>Aging Interval: 1 - 1 days ( 02/01/2014 - 02/01/2014 )</b>													
					<b>Subtotal for</b>	<b>0 Maturities</b>	<b>0 Payments</b>			<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Aging Interval: 2 - 7 days ( 02/02/2014 - 02/07/2014 )</b>													
					<b>Subtotal for</b>	<b>0 Maturities</b>	<b>0 Payments</b>			<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Aging Interval: 8 - 14 days ( 02/08/2014 - 02/14/2014 )</b>													
SYS10775	10775	100	BCD	EVERGR	02/08/2014	Mat/Sale	Long	Amort		249,000.00	0.36%	249,000.00	249,000.00
					<b>Subtotal for</b>	<b>1 Maturities</b>	<b>0 Payments</b>			<b>249,000.00</b>	<b>0.36%</b>	<b>249,000.00</b>	<b>249,000.00</b>
<b>Aging Interval: 15 - 21 days ( 02/15/2014 - 02/21/2014 )</b>													
312971FE9	10696	100	GN1	FHLMC	02/15/2014	Paydown				2,409.54	0.00%	0.00	0.00
					<b>Subtotal for</b>	<b>0 Maturities</b>	<b>1 Payments</b>			<b>2,409.54</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Aging Interval: 22 - 28 days ( 02/22/2014 - 02/28/2014 )</b>													
					<b>Subtotal for</b>	<b>0 Maturities</b>	<b>0 Payments</b>			<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Aging Interval: 29 - 30 days ( 03/01/2014 - 03/02/2014 )</b>													
					<b>Subtotal for</b>	<b>0 Maturities</b>	<b>0 Payments</b>			<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Aging Interval: 31 - 60 days ( 03/03/2014 - 04/01/2014 )</b>													
SYS10781	10781	100	BCD	COMER	03/19/2014	Mat/Sale	Long	Amort		249,000.00	0.36%	249,000.00	249,000.00
312971FE9	10696	100	GN1	FHLMC	03/15/2014	Paydown				2,393.07	0.00%	0.00	0.00

\* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.

**PasoCopy2013  
Aging Report  
Sorted by Fund  
As of January 31, 2014**

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment Class	*Pass Through	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
					<b>Subtotal for</b>	<b>1 Maturities</b>	<b>1 Payments</b>			<b>251,393.07</b>	<b>0.36%</b>	<b>249,000.00</b>	<b>249,000.00</b>
<b>Aging Interval: 61 - 90 days ( 04/02/2014 - 05/01/2014 )</b>													
312971FE9	10696	100	GN1	FHLMC	04/15/2014	Paydown				2,376.70	0.00%	0.00	0.00
					<b>Subtotal for</b>	<b>0 Maturities</b>	<b>1 Payments</b>			<b>2,376.70</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00</b>
<b>Aging Interval: 91 - 180 days ( 05/02/2014 - 07/30/2014 )</b>													
SYS10832	10832	100	BCD	ASIAN	07/25/2014	Mat/Sale	Long	Amort		249,000.00	0.36%	249,000.00	249,000.00
SYS10809	10809	100	BCD	CORON	06/28/2014	Mat/Sale	Long	Amort		99,000.00	0.14%	99,000.00	99,000.00
312971FE9	10696	100	GN1	FHLMC	05/15/2014	Paydown				2,360.41	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	06/15/2014	Paydown				2,344.21	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	07/15/2014	Paydown				2,328.11	0.00%	0.00	0.00
					<b>Subtotal for</b>	<b>2 Maturities</b>	<b>3 Payments</b>			<b>355,032.73</b>	<b>0.51%</b>	<b>348,000.00</b>	<b>348,000.00</b>
<b>Aging Interval: 181 - 365 days ( 07/31/2014 - 01/31/2015 )</b>													
SYS10817	10817	100	BCD	MISSI	01/15/2015	Mat/Sale	Long	Amort		249,000.00	0.36%	249,000.00	249,000.00
312971FE9	10696	100	GN1	FHLMC	08/15/2014	Paydown				2,312.09	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	09/15/2014	Paydown				2,296.17	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	10/15/2014	Paydown				2,280.33	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	11/15/2014	Paydown				2,264.59	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	12/15/2014	Paydown				2,248.93	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	01/15/2015	Paydown				2,233.36	0.00%	0.00	0.00
					<b>Subtotal for</b>	<b>1 Maturities</b>	<b>6 Payments</b>			<b>262,635.47</b>	<b>0.38%</b>	<b>249,000.00</b>	<b>249,000.00</b>
<b>Aging Interval: 366 - 730 days ( 02/01/2015 - 01/31/2016 )</b>													
SYS10837	10837	100	BCD	BROAD	01/18/2016	Mat/Sale	Long	Amort		250,000.00	0.36%	250,000.00	250,000.00
SYS10824	10824	100	BCD	METRO	03/01/2015	Mat/Sale	Long	Amort		249,000.00	0.36%	249,000.00	249,000.00
SYS10835	10835	100	BCD	PACALL	11/01/2015	Mat/Sale	Long	Amort		250,000.00	0.36%	250,000.00	250,000.00
312971FE9	10696	100	GN1	FHLMC	04/01/2015	Mat/Sale	Long	Fair		0.00	0.00%	35,822.48	35,092.47
312971FE9	10696	100	GN1	FHLMC	02/15/2015	Paydown				2,217.88	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	03/15/2015	Paydown				2,202.48	0.00%	0.00	0.00
312971FE9	10696	100	GN1	FHLMC	04/15/2015	Paydown				2,187.17	0.00%	0.00	0.00
					<b>Subtotal for</b>	<b>4 Maturities</b>	<b>3 Payments</b>			<b>755,607.53</b>	<b>1.10%</b>	<b>784,822.48</b>	<b>784,092.47</b>
<b>Aging Interval: 731 days and after ( 02/01/2016 - )</b>													
36962G5T7	10768	100	MTN	GECC	02/08/2016	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	2,015,400.00
594918AP9	10823	100	MTN	MICRO	11/15/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	1,995,467.82	1,942,200.00

\* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.

**PasoCopy2013  
Aging Report  
Sorted by Fund  
As of January 31, 2014**

CUSIP	Investment #	Fund	Security Type	Issuer	Maturity Date	Description	Asset Class	Investment Class	*Pass Through	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
<b>Aging Interval: 731 days and after ( 02/01/2016 - )</b>													
949746QU8	10822	100	MTN	WF	06/15/2016	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,123,623.96	2,136,800.00
313381LC7	10803	100	FAC	FHLB	12/28/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,951,600.00
313381RE7	10810	100	FAC	FHLB	01/30/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,955,400.00
313381XU4	10818	100	FAC	FHLB	02/13/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	186,000.00
3133836N6	10829	100	FAC	FHLB	06/12/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,948,200.00
3134G3LP3	10764	100	FAC	FHLMC	02/21/2017	Mat/Sale	Long	Fair		1,000,000.00	1.45%	1,000,000.00	1,004,000.00
3134G3LG3	10767	100	FAC	FHLMC	02/14/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,001,071.59	2,008,000.00
3134G3Y38	10800	100	FAC	FHLMC	11/27/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,946,600.00
3134G32Y5	10805	100	FAC	FHLMC	12/28/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,954,000.00
3134G33B4	10808	100	FAC	FHLMC	01/11/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,952,000.00
3134G45D6	10828	100	FAC	FHLMC	05/25/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,948,200.00
3134G4AB4	10831	100	FAC	FHLMC	12/27/2016	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,982,200.00
3134G33B4	10833	100	FAC	FHLMC	01/11/2018	Mat/Sale	Long	Fair		1,000,000.00	1.45%	1,000,000.00	976,000.00
3134G4NZ7	10836	100	FAC	FHLMC	12/27/2018	Mat/Sale	Long	Fair		1,475,000.00	2.14%	1,475,000.00	1,475,000.00
3136FTH36	10766	100	FAC	FNMA	02/14/2017	Mat/Sale	Long	Fair		1,000,000.00	1.45%	1,000,000.00	1,002,900.00
3136G0RX1	10786	100	FAC	FNMA	07/26/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	1,995,816.67	1,939,600.00
3136G0RT0	10787	100	FAC	FNMA	07/26/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,974,000.00
3136G0R52	10796	100	FAC	FNMA	10/24/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,972,800.00
3136G0R78	10797	100	FAC	FNMA	10/25/2016	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,980,000.00
3136G0R52	10798	100	FAC	FNMA	10/24/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,972,800.00
3136G16W4	10801	100	FAC	FNMA	12/27/2017	Mat/Sale	Long	Fair		1,000,000.00	1.45%	1,000,000.00	980,500.00
3136G16W4	10802	100	FAC	FNMA	12/27/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,961,000.00
3136G16Z7	10804	100	FAC	FNMA	12/27/2017	Mat/Sale	Long	Fair		1,000,000.00	1.45%	1,000,000.00	981,700.00
3136G12F5	10806	100	FAC	FNMA	12/18/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,965,600.00
3136G1AJ8	10811	100	FAC	FNMA	01/30/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,959,400.00
3136G1HB8	10825	100	FAC	FNMA	03/28/2018	Mat/Sale	Long	Fair		2,000,000.00	2.90%	2,000,000.00	1,960,800.00
3135G0XJ7	10834	100	FAC	FNMA	11/22/2017	Mat/Sale	Long	Fair		2,000,000.00	2.90%	1,980,717.96	1,980,717.96
					<b>Subtotal for</b>	<b>29 Maturities</b>	<b>0 Payments</b>			<b>52,475,000.00</b>	<b>76.06%</b>	<b>52,571,698.00</b>	<b>50,013,417.96</b>
					<b>Total for</b>	<b>43 Investments</b>	<b>15 Payments</b>				<b>100.00</b>	<b>69,088,283.56</b>	<b>66,529,273.51</b>

\* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.