



**Memorandum**

To: City Council

Cc: Jim App, City Manager  
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer’s Report – January 2015

Date: February 21, 2015

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This report presents the City’s investment portfolio as of January 31, 2015. It includes all investments managed by the City except funds held by City’s trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws.

Summary data is provided as follows:

| For Period Ending January 31, 2015     |                      |                        |                      | Monthly              | Monthly             | Monthly                      | % of                  |
|--|----------------------|------------------------|----------------------|----------------------|---------------------|------------------------------|-----------------------|
| Issuer                                 | Portfolio Par Value  | Portfolio Market Value | Portfolio Book Value | Weighted Ave. Coupon | Weighted Ave. Yield | Weighted Ave. Maturity (Yrs) | Portfolio (Par Value) |
| Certificates of Deposit                | \$ 4,491,000         | \$ 4,491,000           | \$ 4,491,000         | 0.947                | 0.940               | 1.44                         | 0.064                 |
| Local Agency Investment Fund           | 10,150,000           | 10,150,000             | 10,150,000           | 0.262                | 0.262               | 0.00                         | 0.145                 |
| Corporate Notes                        | 6,000,000            | 6,067,800              | 6,066,522            | 1.884                | 1.059               | 1.66                         | 0.086                 |
| Federal Agency Coupon Securities       | 49,475,000           | 49,235,753             | 49,456,399           | 1.001                | 1.187               | 3.03                         | 0.706                 |
| Federal Agency Pass Through Securities | <u>3,403</u>         | <u>3,604</u>           | <u>3,538</u>         | <u>4.000</u>         | <u>1.864</u>        | <u>0.10</u>                  | <u>0.000</u>          |
|  | <u>\$ 70,119,403</u> | <u>\$ 69,948,157</u>   | <u>\$ 70,167,460</u> | 0.967                | 1.026               | 2.37                         | 1.000                 |

I hereby certify that the City’s investment portfolio provides sufficient liquidity to meet the City’s cash flow requirements for the next six months.

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Michael J. Compton, City Treasurer



**PasoCopy2013  
Portfolio Management  
Portfolio Summary  
January 31, 2015**

City of Paso Robles  
821 Pine Street, Suite A  
Paso Robles, CA Paso Robles,  
(805)237-3999

| Investments  | Par Value            | Market Value         | Book Value           | % of Portfolio | Term         | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|--|----------------------|----------------------|----------------------|----------------|--------------|------------------|----------------|----------------|
| Certificates of Deposit - Bank                         | 3,493,000.00         | 3,493,000.00         | 3,493,000.00         | 5.05           | 653          | 440              | 0.900          | 0.913          |
| Local Agency Investment Funds                          | 10,150,000.00        | 10,150,000.00        | 10,150,000.00        | 14.67          | 1            | 1                | 0.258          | 0.262          |
| Passbook/Checking Accounts                             | 25,000.00            | 25,000.00            | 25,000.00            | 0.04           | 1            | 1                | 0.000          | 0.000          |
| Medium Term Notes                                      | 6,000,000.00         | 6,067,800.00         | 6,069,419.32         | 8.77           | 1,468        | 628              | 1.059          | 1.073          |
| Federal Agency Coupon Securities                       | 49,475,000.00        | 49,235,752.50        | 49,455,813.20        | 71.47          | 1,642        | 1,122            | 1.187          | 1.204          |
| Pass Through Securities (GNMA/CMO)                     | 3,403.24             | 3,604.13             | 3,538.31             | 0.01           | 1,560        | 59               | 1.864          | 1.890          |
| <b>Investments</b>                                     | <b>69,146,403.24</b> | <b>68,975,156.63</b> | <b>69,196,770.83</b> | <b>100.00%</b> | <b>1,335</b> | <b>880</b>       | <b>1.025</b>   | <b>1.039</b>   |
| <hr/>  |                      |                      |                      |                |              |                  |                |                |
| <b>Cash</b>  |                      |                      |                      |                |              |                  |                |                |
| Passbook/Checking (not included in yield calculations) | 142,920.35           | 142,920.35           | 142,920.35           |                | 1            | 1                | 0.000          | 0.000          |
| <b>Total Cash and Investments</b>                      | <b>69,289,323.59</b> | <b>69,118,076.98</b> | <b>69,339,691.18</b> |                | <b>1,335</b> | <b>880</b>       | <b>1.025</b>   | <b>1.039</b>   |

| Total Earnings                  | January 31 Month Ending | Fiscal Year To Date  |
|---------------------------------|-------------------------|----------------------|
| Current Year                    | 51,807.00               | 339,608.88           |
| <b>Average Daily Balance</b>    | <b>69,186,309.96</b>    | <b>68,257,198.04</b> |
| <b>Effective Rate of Return</b> | <b>0.88%</b>            | <b>0.84%</b>         |

Mike Compton, Treasurer

Reporting period 01/01/2015-01/31/2015

Run Date: 02/21/2015 - 13:49

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Report Ver. 7.3.1

**PasoCopy2013**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2015**

| CUSIP                                 | Investment # | Issuer                        | Average Balance     | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | YTM 360      | YTM 365      | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-------------------------------|---------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|---------------|
| <b>Certificates of Deposit - Bank</b> |              |                               |                     |               |                      |                      |                      |             |              |              |                  |               |
| SYS10847                              | 10847        | Asian Pacific National Bank   |                     | 07/25/2014    | 249,000.00           | 249,000.00           | 249,000.00           | 0.600       | 0.592        | 0.600        | 173              | 07/24/2015    |
| SYS10837                              | 10837        | Broadway Federal Bank         |                     | 01/13/2014    | 250,000.00           | 250,000.00           | 250,000.00           | 1.060       | 1.045        | 1.060        | 351              | 01/18/2016    |
| SYS10840                              | 10840        | First Choice Bank             |                     | 02/08/2014    | 249,000.00           | 249,000.00           | 249,000.00           | 0.800       | 0.789        | 0.800        | 372              | 02/08/2016    |
| SYS10863                              | 10863        | First General Bank            |                     | 11/19/2014    | 249,000.00           | 249,000.00           | 249,000.00           | 0.850       | 0.838        | 0.850        | 657              | 11/19/2016    |
| SYS10848                              | 10848        | Habib American Bank           |                     | 09/26/2014    | 250,000.00           | 250,000.00           | 250,000.00           | 1.240       | 1.223        | 1.240        | 603              | 09/26/2016    |
| SYS10846                              | 10846        | Hanmi Bank                    |                     | 03/24/2014    | 250,000.00           | 250,000.00           | 250,000.00           | 0.950       | 0.937        | 0.950        | 417              | 03/24/2016    |
| SYS10860                              | 10860        | International City Bank       |                     | 11/05/2014    | 250,000.00           | 250,000.00           | 250,000.00           | 0.650       | 0.641        | 0.650        | 279              | 11/07/2015    |
| SYS10824                              | 10824        | Metropolitan Bank             |                     | 03/01/2013    | 249,000.00           | 249,000.00           | 249,000.00           | 1.000       | 1.000        | 1.014        | 28               | 03/01/2015    |
| SYS10867                              | 10867        | Mission Community Bank        |                     | 01/15/2015    | 249,000.00           | 249,000.00           | 249,000.00           | 0.750       | 0.750        | 0.760        | 714              | 01/15/2017    |
| SYS10864                              | 10864        | One United Bank               |                     | 11/05/2014    | 250,000.00           | 250,000.00           | 250,000.00           | 0.800       | 0.800        | 0.811        | 643              | 11/05/2016    |
| SYS10859                              | 10859        | One West Bank                 |                     | 10/27/2014    | 250,000.00           | 250,000.00           | 250,000.00           | 0.800       | 0.789        | 0.800        | 268              | 10/27/2015    |
| SYS10835                              | 10835        | Pacific Alliance Bank         |                     | 11/01/2013    | 250,000.00           | 250,000.00           | 250,000.00           | 1.250       | 1.250        | 1.267        | 273              | 11/01/2015    |
| SYS10861                              | 10861        | Premierwest Bank              |                     | 11/21/2014    | 249,000.00           | 249,000.00           | 249,000.00           | 0.900       | 0.900        | 0.913        | 659              | 11/21/2016    |
| SYS10868                              | 10868        | Saigon Natl Bank              |                     | 01/26/2015    | 249,000.00           | 249,000.00           | 249,000.00           | 1.050       | 1.050        | 1.065        | 725              | 01/26/2017    |
| <b>Subtotal and Average</b>           |              |                               | <b>3,292,193.55</b> |               | <b>3,493,000.00</b>  | <b>3,493,000.00</b>  | <b>3,493,000.00</b>  |             | <b>0.900</b> | <b>0.913</b> | <b>440</b>       |               |
| <b>Managed Pool Accounts</b>          |              |                               |                     |               |                      |                      |                      |             |              |              |                  |               |
| SYS10738                              | 10738        | Cal Trust Money Market        |                     |               | 0.00                 | 0.00                 | 0.00                 | 0.340       | 0.335        | 0.340        | 1                |               |
| <b>Subtotal and Average</b>           |              |                               | <b>0.00</b>         |               | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          |             | <b>0.000</b> | <b>0.000</b> | <b>0</b>         |               |
| <b>Local Agency Investment Funds</b>  |              |                               |                     |               |                      |                      |                      |             |              |              |                  |               |
| 9840271                               | 10278        | Local Agency Investment Fund  |                     |               | 10,150,000.00        | 10,150,000.00        | 10,150,000.00        | 0.262       | 0.258        | 0.262        | 1                |               |
| <b>Subtotal and Average</b>           |              |                               | <b>9,829,691.37</b> |               | <b>10,150,000.00</b> | <b>10,150,000.00</b> | <b>10,150,000.00</b> |             | <b>0.258</b> | <b>0.262</b> | <b>1</b>         |               |
| <b>Passbook/Checking Accounts</b>     |              |                               |                     |               |                      |                      |                      |             |              |              |                  |               |
| SYS10728                              | 10728        | Heritage Oaks Bank            |                     |               | 25,000.00            | 25,000.00            | 25,000.00            |             | 0.000        | 0.000        | 1                |               |
| <b>Subtotal and Average</b>           |              |                               | <b>533,374.08</b>   |               | <b>25,000.00</b>     | <b>25,000.00</b>     | <b>25,000.00</b>     |             | <b>0.000</b> | <b>0.000</b> | <b>1</b>         |               |
| <b>Medium Term Notes</b>              |              |                               |                     |               |                      |                      |                      |             |              |              |                  |               |
| 36962G5T7                             | 10768        | General Electric Capital Corp |                     | 02/08/2012    | 2,000,000.00         | 2,013,140.00         | 2,000,000.00         | 1.039       | 1.186        | 1.202        | 372              | 02/08/2016    |
| 594918AP9                             | 10823        | MICROSOFT                     |                     | 02/14/2013    | 2,000,000.00         | 1,980,060.00         | 1,997,908.50         | 0.875       | 0.987        | 1.000        | 1,018            | 11/15/2017    |
| 949746QU8                             | 10822        | Wells Fargo & Company         |                     | 02/13/2013    | 2,000,000.00         | 2,074,600.00         | 2,071,510.82         | 3.676       | 1.005        | 1.019        | 500              | 06/15/2016    |
| <b>Subtotal and Average</b>           |              |                               | <b>6,071,355.47</b> |               | <b>6,000,000.00</b>  | <b>6,067,800.00</b>  | <b>6,069,419.32</b>  |             | <b>1.059</b> | <b>1.073</b> | <b>628</b>       |               |

**PasoCopy2013**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2015**

| CUSIP                                     | Investment # | Issuer                     | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | YTM 360      | YTM 365      | Days to Maturity | Maturity Date |
|---|--------------|----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|---------------|
| <b>Federal Agency Coupon Securities</b>   |              |                            |                      |               |                      |                      |                      |             |              |              |                  |               |
| 313381LC7                                 | 10803        | Federal Home Loan Bank     |                      | 12/28/2012    | 2,000,000.00         | 1,980,700.00         | 2,000,000.00         | 0.950       | 0.937        | 0.950        | 1,061            | 12/28/2017    |
| 313381RE7                                 | 10810        | Federal Home Loan Bank     |                      | 01/30/2013    | 2,000,000.00         | 1,978,220.00         | 2,000,000.00         | 1.000       | 0.986        | 1.000        | 1,094            | 01/30/2018    |
| 3133836N6                                 | 10829        | Federal Home Loan Bank     |                      | 06/12/2013    | 2,000,000.00         | 1,989,540.00         | 2,000,000.00         | 0.800       | 1.103        | 1.119        | 1,227            | 06/12/2018    |
| 3130A1A40                                 | 10843        | Federal Home Loan Bank     |                      | 03/27/2014    | 2,000,000.00         | 1,997,280.00         | 2,000,000.00         | 0.800       | 0.789        | 0.800        | 785              | 03/27/2017    |
| 3130A16K9                                 | 10844        | Federal Home Loan Bank     |                      | 03/27/2014    | 1,000,000.00         | 996,890.00           | 1,000,000.00         | 1.250       | 1.233        | 1.250        | 1,060            | 12/27/2017    |
| 3130A1AG3                                 | 10845        | Federal Home Loan Bank     |                      | 03/27/2014    | 1,000,000.00         | 997,530.00           | 1,000,000.00         | 1.400       | 1.381        | 1.400        | 1,150            | 03/27/2018    |
| 3130A3KF0                                 | 10865        | Federal Home Loan Bank     |                      | 12/18/2014    | 2,000,000.00         | 1,995,560.00         | 2,000,000.00         | 1.500       | 2.073        | 2.102        | 1,781            | 12/18/2019    |
| 3130A3QZ0                                 | 10866        | Federal Home Loan Bank     |                      | 12/30/2014    | 2,000,000.00         | 1,998,520.00         | 2,000,000.00         | 1.000       | 2.612        | 2.648        | 1,793            | 12/30/2019    |
| 3134G3Y38                                 | 10800        | Federal Home Loan Mtg Corp |                      | 11/27/2012    | 2,000,000.00         | 1,979,020.00         | 2,000,000.00         | 0.900       | 0.888        | 0.900        | 1,030            | 11/27/2017    |
| 3134G32Y5                                 | 10805        | Federal Home Loan Mtg Corp |                      | 12/28/2012    | 2,000,000.00         | 1,980,880.00         | 2,000,000.00         | 0.900       | 0.888        | 0.900        | 1,061            | 12/28/2017    |
| 3134G33B4                                 | 10808        | Federal Home Loan Mtg Corp |                      | 01/11/2013    | 2,000,000.00         | 1,984,040.00         | 2,000,000.00         | 1.000       | 0.986        | 1.000        | 1,075            | 01/11/2018    |
| 3134G45D6                                 | 10828        | Federal Home Loan Mtg Corp |                      | 05/30/2013    | 2,000,000.00         | 1,979,540.00         | 2,000,000.00         | 1.125       | 1.110        | 1.125        | 1,209            | 05/25/2018    |
| 3134G4AB4                                 | 10831        | Federal Home Loan Mtg Corp |                      | 06/27/2013    | 2,000,000.00         | 1,998,360.00         | 2,000,000.00         | 0.850       | 0.838        | 0.850        | 695              | 12/27/2016    |
| 3134G33B4                                 | 10833        | Federal Home Loan Mtg Corp |                      | 01/11/2013    | 1,000,000.00         | 992,020.00           | 1,000,000.00         | 1.000       | 0.986        | 1.000        | 1,075            | 01/11/2018    |
| 3134G4NZ7                                 | 10836        | Federal Home Loan Mtg Corp |                      | 12/27/2013    | 1,475,000.00         | 1,477,212.50         | 1,475,000.00         | 1.500       | 1.861        | 1.887        | 1,425            | 12/27/2018    |
| 3134G4WL8                                 | 10841        | Federal Home Loan Mtg Corp |                      | 03/19/2014    | 2,000,000.00         | 2,004,980.00         | 2,000,000.00         | 1.750       | 1.726        | 1.750        | 1,507            | 03/19/2019    |
| 3134G5MB8                                 | 10853        | Federal Home Loan Mtg Corp |                      | 11/18/2014    | 2,000,000.00         | 1,992,820.00         | 2,000,000.00         | 1.000       | 0.986        | 1.000        | 929              | 08/18/2017    |
| 3134G5NG6                                 | 10855        | Federal Home Loan Mtg Corp |                      | 11/26/2014    | 1,000,000.00         | 997,930.00           | 1,000,000.00         | 1.750       | 2.011        | 2.038        | 1,759            | 11/26/2019    |
| 3136G0R78                                 | 10797        | Federal National Mtg Assn  |                      | 10/25/2012    | 2,000,000.00         | 1,990,120.00         | 2,000,000.00         | 0.625       | 0.616        | 0.625        | 632              | 10/25/2016    |
| 3136G16W4                                 | 10801        | Federal National Mtg Assn  |                      | 12/27/2012    | 1,000,000.00         | 994,630.00           | 1,000,000.00         | 0.750       | 1.023        | 1.037        | 1,060            | 12/27/2017    |
| 3136G16W4                                 | 10802        | Federal National Mtg Assn  |                      | 12/27/2012    | 2,000,000.00         | 1,989,260.00         | 2,000,000.00         | 0.750       | 1.023        | 1.037        | 1,060            | 12/27/2017    |
| 3136G16Z7                                 | 10804        | Federal National Mtg Assn  |                      | 12/27/2012    | 1,000,000.00         | 997,080.00           | 1,000,000.00         | 0.700       | 1.008        | 1.022        | 1,060            | 12/27/2017    |
| 3136G12F5                                 | 10806        | Federal National Mtg Assn  |                      | 12/18/2012    | 2,000,000.00         | 1,994,100.00         | 2,000,000.00         | 0.850       | 1.097        | 1.112        | 1,051            | 12/18/2017    |
| 3136G1AJ8                                 | 10811        | Federal National Mtg Assn  |                      | 01/30/2013    | 2,000,000.00         | 1,990,780.00         | 2,000,000.00         | 0.800       | 1.024        | 1.038        | 1,094            | 01/30/2018    |
| 3136G1HB8                                 | 10825        | Federal National Mtg Assn  |                      | 03/28/2013    | 2,000,000.00         | 1,993,240.00         | 2,000,000.00         | 0.800       | 1.100        | 1.115        | 1,151            | 03/28/2018    |
| 3135G0XJ7                                 | 10834        | Federal National Mtg Assn  |                      | 10/11/2013    | 2,000,000.00         | 1,989,980.00         | 1,986,794.94         | 1.000       | 1.397        | 1.416        | 1,025            | 11/22/2017    |
| 3135G0XE8                                 | 10838        | Federal National Mtg Assn  |                      | 02/14/2014    | 2,000,000.00         | 1,976,940.00         | 1,994,018.26         | 0.700       | 0.890        | 0.902        | 841              | 05/22/2017    |
| 3136G2A49                                 | 10856        | Federal National Mtg Assn  |                      | 11/28/2014    | 2,000,000.00         | 1,998,580.00         | 2,000,000.00         | 1.125       | 1.110        | 1.125        | 1,031            | 11/28/2017    |
| <b>Subtotal and Average</b>               |              |                            | <b>49,455,421.47</b> |               | <b>49,475,000.00</b> | <b>49,235,752.50</b> | <b>49,455,813.20</b> |             | <b>1.187</b> | <b>1.204</b> | <b>1,122</b>     |               |
| <b>Pass Through Securities (GNMA/CMO)</b> |              |                            |                      |               |                      |                      |                      |             |              |              |                  |               |
| 312971FE9                                 | 10696        | Federal Home Loan Mtg Corp |                      | 12/23/2010    | 3,403.24             | 3,604.13             | 3,538.31             | 4.000       | 1.864        | 1.890        | 59               | 04/01/2015    |
| <b>Subtotal and Average</b>               |              |                            | <b>4,274.01</b>      |               | <b>3,403.24</b>      | <b>3,604.13</b>      | <b>3,538.31</b>      |             | <b>1.864</b> | <b>1.890</b> | <b>59</b>        |               |

**PasoCopy2013  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2015**

| CUSIP             | Investment # | Issuer | Average<br>Balance | Purchase<br>Date | Par Value     | Market Value  | Book Value    | Stated<br>Rate | YTM<br>360 | YTM<br>365 | Days to<br>Maturity |
|-------------------|--------------|--------|--------------------|------------------|---------------|---------------|---------------|----------------|------------|------------|---------------------|
| Total and Average |              |        | 69,186,309.96      |                  | 69,146,403.24 | 68,975,156.63 | 69,196,770.83 |                | 1.025      | 1.039      | 880                 |

**PasoCopy2013  
Portfolio Management  
Portfolio Details - Cash  
January 31, 2015**

| CUSIP                             | Investment # | Issuer                 | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | YTM 360      | YTM 365      | Days to Maturity |
|-----------------------------------|--------------|------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|
| <b>Passbook/Checking Accounts</b> |              |                        |                      |               |                      |                      |                      |             |              |              |                  |
| 999                               | 10281        | City of Paso Robles    |                      |               | 4,100.00             | 4,100.00             | 4,100.00             |             | 0.000        | 0.000        | 1                |
| 001023004                         | 10280        | Heritage Oaks Bank     |                      | 07/01/2014    | 138,820.35           | 138,820.35           | 138,820.35           |             | 0.000        | 0.000        | 1                |
|                                   |              | <b>Average Balance</b> | <b>0.00</b>          |               |                      |                      |                      |             |              |              | <b>1</b>         |
| <b>Total Cash and Investments</b> |              |                        | <b>69,186,309.96</b> |               | <b>69,289,323.59</b> | <b>69,118,076.98</b> | <b>69,339,691.18</b> |             | <b>1.025</b> | <b>1.039</b> | <b>880</b>       |



**PasoCopy2013  
Aging Report  
By Maturity Date  
Sorted by Fund  
As of January 31, 2015**

City of Paso Robles  
821 Pine Street, Suite A  
Paso Robles, CA Paso Robles,  
(805)237-3999

| CUSIP   | Investment # | Fund | Security Type | Issuer | Maturity Date | Description         | Asset Class       | Investment Class | *Pass Through | Maturity Par Value   | Percent of Portfolio | Current Book Value   | Current Market Value |
|---|--------------|------|---------------|--------|---------------|---------------------|-------------------|------------------|---------------|----------------------|----------------------|----------------------|----------------------|
| <b>Aging Interval: 0 days ( 01/31/2015 - 01/31/2015 )</b>       |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| SYS10738  | 10738        | 100  | LA1           | CALT   | 01/31/2015    | Cash                | Cash              | Amort            |               | 0.00                 | 0.00%                | 0.00                 | 0.00                 |
| 9840271   | 10278        | 100  | LA5           | LAIF   | 01/31/2015    | Cash                | Cash              | Amort            |               | 10,150,000.00        | 14.57%               | 10,150,000.00        | 10,150,000.00        |
| 999   | 10281        | 100  | PA1           | COP    | 01/31/2015    | Cash                | Cash              | N/A              |               | 4,100.00             | 0.01%                | 4,100.00             | 4,100.00             |
| 001023004   | 10280        | 100  | PA1           | HOB    | 01/31/2015    | Cash                | Cash              | N/A              |               | 516,455.87           | 0.74%                | 516,455.87           | 516,455.87           |
| SYS10728  | 10728        | 100  | PA1           | HOB    | 01/31/2015    | Cash                | Cash              | Amort            |               | 25,000.00            | 0.04%                | 25,000.00            | 25,000.00            |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>5 Maturities</b> | <b>0 Payments</b> |                  |               | <b>10,695,555.87</b> | <b>15.35%</b>        | <b>10,695,555.87</b> | <b>10,695,555.87</b> |
| <b>Aging Interval: 1 - 1 days ( 02/01/2015 - 02/01/2015 )</b>   |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>0 Maturities</b> | <b>0 Payments</b> |                  |               | <b>0.00</b>          | <b>0.00%</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Aging Interval: 2 - 7 days ( 02/02/2015 - 02/07/2015 )</b>   |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>0 Maturities</b> | <b>0 Payments</b> |                  |               | <b>0.00</b>          | <b>0.00%</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Aging Interval: 8 - 14 days ( 02/08/2015 - 02/14/2015 )</b>  |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>0 Maturities</b> | <b>0 Payments</b> |                  |               | <b>0.00</b>          | <b>0.00%</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Aging Interval: 15 - 21 days ( 02/15/2015 - 02/21/2015 )</b> |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| 312971FE9   | 10696        | 100  | GN1           | FHLMC  | 02/15/2015    | Paydown             |                   |                  |               | 1,177.53             | 0.00%                | 0.00                 | 0.00                 |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>0 Maturities</b> | <b>1 Payments</b> |                  |               | <b>1,177.53</b>      | <b>0.00%</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Aging Interval: 22 - 28 days ( 02/22/2015 - 02/28/2015 )</b> |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>0 Maturities</b> | <b>0 Payments</b> |                  |               | <b>0.00</b>          | <b>0.00%</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Aging Interval: 29 - 30 days ( 03/01/2015 - 03/02/2015 )</b> |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| SYS10824  | 10824        | 100  | BCD           | METRO  | 03/01/2015    | Mat/Sale            | Long              | Amort            |               | 249,000.00           | 0.36%                | 249,000.00           | 249,000.00           |
| <b>Subtotal for</b>   |              |      |               |        |               | <b>1 Maturities</b> | <b>0 Payments</b> |                  |               | <b>249,000.00</b>    | <b>0.36%</b>         | <b>249,000.00</b>    | <b>249,000.00</b>    |
| <b>Aging Interval: 31 - 60 days ( 03/03/2015 - 04/01/2015 )</b> |              |      |               |        |               |                     |                   |                  |               |                      |                      |                      |                      |
| 312971FE9   | 10696        | 100  | GN1           | FHLMC  | 04/01/2015    | Mat/Sale            | Long              | Fair             |               | 0.00                 | 0.00%                | 3,538.31             | 3,604.13             |
| 312971FE9   | 10696        | 100  | GN1           | FHLMC  | 03/15/2015    | Paydown             |                   |                  |               | 1,169.35             | 0.00%                | 0.00                 | 0.00                 |

\* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.

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**Aging Report**  
**Sorted by Fund**  
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| CUSIP   | Investment # | Fund | Security Type | Issuer | Maturity Date       | Description          | Asset Class | Investment Class  | *Pass Through | Maturity Par Value  | Percent of Portfolio | Current Book Value   | Current Market Value |
|---|--------------|------|---------------|--------|---------------------|----------------------|-------------|-------------------|---------------|---------------------|----------------------|----------------------|----------------------|
|   |              |      |               |        | <b>Subtotal for</b> | <b>1 Maturities</b>  |             | <b>1 Payments</b> |               | <b>1,169.35</b>     | <b>0.00%</b>         | <b>3,538.31</b>      | <b>3,604.13</b>      |
| <b>Aging Interval: 61 - 90 days ( 04/02/2015 - 05/01/2015 )</b>   |              |      |               |        |                     |                      |             |                   |               |                     |                      |                      |                      |
| 312971FE9   | 10696        | 100  | GN1           | FHLMC  | 04/15/2015          | Paydown              |             |                   |               | 1,161.23            | 0.00%                | 0.00                 | 0.00                 |
|   |              |      |               |        | <b>Subtotal for</b> | <b>0 Maturities</b>  |             | <b>1 Payments</b> |               | <b>1,161.23</b>     | <b>0.00%</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Aging Interval: 91 - 180 days ( 05/02/2015 - 07/30/2015 )</b>  |              |      |               |        |                     |                      |             |                   |               |                     |                      |                      |                      |
| SYS10847  | 10847        | 100  | BCD           | ASIAN  | 07/24/2015          | Mat/Sale             | Long        | Amort             |               | 249,000.00          | 0.36%                | 249,000.00           | 249,000.00           |
|   |              |      |               |        | <b>Subtotal for</b> | <b>1 Maturities</b>  |             | <b>0 Payments</b> |               | <b>249,000.00</b>   | <b>0.36%</b>         | <b>249,000.00</b>    | <b>249,000.00</b>    |
| <b>Aging Interval: 181 - 365 days ( 07/31/2015 - 01/31/2016 )</b> |              |      |               |        |                     |                      |             |                   |               |                     |                      |                      |                      |
| SYS10837  | 10837        | 100  | BCD           | BROAD  | 01/18/2016          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
| SYS10860  | 10860        | 100  | BCD           | INTLCI | 11/07/2015          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
| SYS10859  | 10859        | 100  | BCD           | ONEWES | 10/27/2015          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
| SYS10835  | 10835        | 100  | BCD           | PACALL | 11/01/2015          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
|   |              |      |               |        | <b>Subtotal for</b> | <b>4 Maturities</b>  |             | <b>0 Payments</b> |               | <b>1,000,000.00</b> | <b>1.44%</b>         | <b>1,000,000.00</b>  | <b>1,000,000.00</b>  |
| <b>Aging Interval: 366 - 730 days ( 02/01/2016 - 01/30/2017 )</b> |              |      |               |        |                     |                      |             |                   |               |                     |                      |                      |                      |
| SYS10840  | 10840        | 100  | BCD           | FIRCHO | 02/08/2016          | Mat/Sale             | Long        | Amort             |               | 249,000.00          | 0.36%                | 249,000.00           | 249,000.00           |
| SYS10863  | 10863        | 100  | BCD           | FIRGEN | 11/19/2016          | Mat/Sale             | Long        | Amort             |               | 249,000.00          | 0.36%                | 249,000.00           | 249,000.00           |
| SYS10848  | 10848        | 100  | BCD           | HAB    | 09/26/2016          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
| SYS10846  | 10846        | 100  | BCD           | HANMI  | 03/24/2016          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
| SYS10867  | 10867        | 100  | BCD           | MISSCO | 01/15/2017          | Mat/Sale             | Long        | Amort             |               | 249,000.00          | 0.36%                | 249,000.00           | 249,000.00           |
| SYS10864  | 10864        | 100  | BCD           | ONEUN  | 11/05/2016          | Mat/Sale             | Long        | Amort             |               | 250,000.00          | 0.36%                | 250,000.00           | 250,000.00           |
| SYS10861  | 10861        | 100  | BCD           | PREMIE | 11/21/2016          | Mat/Sale             | Long        | Amort             |               | 249,000.00          | 0.36%                | 249,000.00           | 249,000.00           |
| SYS10868  | 10868        | 100  | BCD           | SAIG   | 01/26/2017          | Mat/Sale             | Long        | Amort             |               | 249,000.00          | 0.36%                | 249,000.00           | 249,000.00           |
| 36962G5T7   | 10768        | 100  | MTN           | GECC   | 02/08/2016          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 2,013,140.00         |
| 949746QU8   | 10822        | 100  | MTN           | WF     | 06/15/2016          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,071,510.82         | 2,074,600.00         |
| 3134G4AB4   | 10831        | 100  | FAC           | FHLMC  | 12/27/2016          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 1,998,360.00         |
| 3136G0R78   | 10797        | 100  | FAC           | FNMA   | 10/25/2016          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 1,990,120.00         |
|   |              |      |               |        | <b>Subtotal for</b> | <b>12 Maturities</b> |             | <b>0 Payments</b> |               | <b>9,995,000.00</b> | <b>14.35%</b>        | <b>10,066,510.82</b> | <b>10,071,220.00</b> |
| <b>Aging Interval: 731 days and after ( 01/31/2017 - )</b>        |              |      |               |        |                     |                      |             |                   |               |                     |                      |                      |                      |
| 594918AP9   | 10823        | 100  | MTN           | MICRO  | 11/15/2017          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 1,997,908.50         | 1,980,060.00         |
| 313381LC7   | 10803        | 100  | FAC           | FHLB   | 12/28/2017          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 1,980,700.00         |
| 313381RE7   | 10810        | 100  | FAC           | FHLB   | 01/30/2018          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 1,978,220.00         |
| 3133836N6   | 10829        | 100  | FAC           | FHLB   | 06/12/2018          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 1,989,540.00         |
| 3130A1A40   | 10843        | 100  | FAC           | FHLB   | 03/27/2017          | Mat/Sale             | Long        | Fair              |               | 2,000,000.00        | 2.87%                | 2,000,000.00         | 1,997,280.00         |

\* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.



**PasoCopy2013**  
**Aging Report**  
**Sorted by Fund**  
**As of January 31, 2015**

| CUSIP  | Investment # | Fund | Security Type | Issuer | Maturity Date       | Description           | Asset Class       | Investment Class | *Pass Through | Maturity Par Value   | Percent of Portfolio | Current Book Value   | Current Market Value |
|--|--------------|------|---------------|--------|---------------------|-----------------------|-------------------|------------------|---------------|----------------------|----------------------|----------------------|----------------------|
| <b>Aging Interval: 731 days and after ( 01/31/2017 - )</b> |              |      |               |        |                     |                       |                   |                  |               |                      |                      |                      |                      |
| 3130A16K9  | 10844        | 100  | FAC           | FHLB   | 12/27/2017          | Mat/Sale              | Long              | Fair             |               | 1,000,000.00         | 1.44%                | 1,000,000.00         | 996,890.00           |
| 3130A1AG3  | 10845        | 100  | FAC           | FHLB   | 03/27/2018          | Mat/Sale              | Long              | Fair             |               | 1,000,000.00         | 1.44%                | 1,000,000.00         | 997,530.00           |
| 3130A3KF0  | 10865        | 100  | FAC           | FHLB   | 12/18/2019          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,995,560.00         |
| 3130A3QZ0  | 10866        | 100  | FAC           | FHLB   | 12/30/2019          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,998,520.00         |
| 3134G3Y38  | 10800        | 100  | FAC           | FHLMC  | 11/27/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,979,020.00         |
| 3134G32Y5  | 10805        | 100  | FAC           | FHLMC  | 12/28/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,980,880.00         |
| 3134G33B4  | 10808        | 100  | FAC           | FHLMC  | 01/11/2018          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,984,040.00         |
| 3134G45D6  | 10828        | 100  | FAC           | FHLMC  | 05/25/2018          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,979,540.00         |
| 3134G33B4  | 10833        | 100  | FAC           | FHLMC  | 01/11/2018          | Mat/Sale              | Long              | Fair             |               | 1,000,000.00         | 1.44%                | 1,000,000.00         | 992,020.00           |
| 3134G4NZ7  | 10836        | 100  | FAC           | FHLMC  | 12/27/2018          | Mat/Sale              | Long              | Fair             |               | 1,475,000.00         | 2.12%                | 1,475,000.00         | 1,477,212.50         |
| 3134G4WL8  | 10841        | 100  | FAC           | FHLMC  | 03/19/2019          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 2,004,980.00         |
| 3134G5MB8  | 10853        | 100  | FAC           | FHLMC  | 08/18/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,992,820.00         |
| 3134G5NG6  | 10855        | 100  | FAC           | FHLMC  | 11/26/2019          | Mat/Sale              | Long              | Fair             |               | 1,000,000.00         | 1.44%                | 1,000,000.00         | 997,930.00           |
| 3136G16W4  | 10801        | 100  | FAC           | FNMA   | 12/27/2017          | Mat/Sale              | Long              | Fair             |               | 1,000,000.00         | 1.44%                | 1,000,000.00         | 994,630.00           |
| 3136G16W4  | 10802        | 100  | FAC           | FNMA   | 12/27/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,989,260.00         |
| 3136G16Z7  | 10804        | 100  | FAC           | FNMA   | 12/27/2017          | Mat/Sale              | Long              | Fair             |               | 1,000,000.00         | 1.44%                | 1,000,000.00         | 997,080.00           |
| 3136G12F5  | 10806        | 100  | FAC           | FNMA   | 12/18/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,994,100.00         |
| 3136G1AJ8  | 10811        | 100  | FAC           | FNMA   | 01/30/2018          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,990,780.00         |
| 3136G1HB8  | 10825        | 100  | FAC           | FNMA   | 03/28/2018          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,993,240.00         |
| 3135G0XJ7  | 10834        | 100  | FAC           | FNMA   | 11/22/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 1,986,794.94         | 1,989,980.00         |
| 3135G0XE8  | 10838        | 100  | FAC           | FNMA   | 05/22/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 1,994,018.26         | 1,976,940.00         |
| 3136G2A49  | 10856        | 100  | FAC           | FNMA   | 11/28/2017          | Mat/Sale              | Long              | Fair             |               | 2,000,000.00         | 2.87%                | 2,000,000.00         | 1,998,580.00         |
|  |              |      |               |        | <b>Subtotal for</b> | <b>27 Maturities</b>  | <b>0 Payments</b> |                  |               | <b>47,475,000.00</b> | <b>68.15%</b>        | <b>47,453,721.70</b> | <b>47,227,332.50</b> |
|  |              |      |               |        | <b>Total for</b>    | <b>51 Investments</b> | <b>3 Payments</b> |                  |               |                      | <b>100.00</b>        | <b>69,717,326.70</b> | <b>69,495,712.50</b> |

\* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.



**PasoCopy2013**  
**Maturing Investments**  
**Sorted by Fund**  
**January 31, 2015 - December 31, 9999**

City of Paso Robles  
 821 Pine Street, Suite A  
 Paso Robles, CA Paso Robles,  
 (805)237-3999

| Maturity Date                  | CUSIP     | Investment # | Fund | Security Type | Issuer                        | Dealer | Dealer's Phone Number | Maturity Par Value  | Stated Rate | Comments |
|--------------------------------|-----------|--------------|------|---------------|-------------------------------|--------|-----------------------|---------------------|-------------|----------|
| 03/01/2015                     | SYS10824  | 10824        | 100  | BCD           | Metropolitan Bank             |        |                       | 249,000.00          | 1.000       |          |
| <b>March 2015 Subtotal</b>     |           |              |      |               |                               |        |                       | <b>249,000.00</b>   |             |          |
| 04/01/2015                     | 312971FE9 | 10696        | 100  | GN1           | Federal Home Loan Mtg Corp    | CS     |                       | 3,403.24            | 4.000       |          |
| <b>April 2015 Subtotal</b>     |           |              |      |               |                               |        |                       | <b>3,403.24</b>     |             |          |
| 07/24/2015                     | SYS10847  | 10847        | 100  | BCD           | Asian Pacific National Bank   |        |                       | 249,000.00          | 0.600       |          |
| <b>July 2015 Subtotal</b>      |           |              |      |               |                               |        |                       | <b>249,000.00</b>   |             |          |
| 10/27/2015                     | SYS10859  | 10859        | 100  | BCD           | One West Bank                 |        |                       | 250,000.00          | 0.800       |          |
| <b>October 2015 Subtotal</b>   |           |              |      |               |                               |        |                       | <b>250,000.00</b>   |             |          |
| 11/01/2015                     | SYS10835  | 10835        | 100  | BCD           | Pacific Alliance Bank         |        |                       | 250,000.00          | 1.250       |          |
| 11/07/2015                     | SYS10860  | 10860        | 100  | BCD           | International City Bank       |        |                       | 250,000.00          | 0.650       |          |
| <b>November 2015 Subtotal</b>  |           |              |      |               |                               |        |                       | <b>500,000.00</b>   |             |          |
| 01/18/2016                     | SYS10837  | 10837        | 100  | BCD           | Broadway Federal Bank         |        |                       | 250,000.00          | 1.060       |          |
| <b>January 2016 Subtotal</b>   |           |              |      |               |                               |        |                       | <b>250,000.00</b>   |             |          |
| 02/08/2016                     | SYS10840  | 10840        | 100  | BCD           | First Choice Bank             |        |                       | 249,000.00          | 0.800       |          |
| 02/08/2016                     | 36962G5T7 | 10768        | 100  | MTN           | General Electric Capital Corp | MS     |                       | 2,000,000.00        | 1.039       |          |
| <b>February 2016 Subtotal</b>  |           |              |      |               |                               |        |                       | <b>2,249,000.00</b> |             |          |
| 03/24/2016                     | SYS10846  | 10846        | 100  | BCD           | Hanmi Bank                    |        |                       | 250,000.00          | 0.950       |          |
| <b>March 2016 Subtotal</b>     |           |              |      |               |                               |        |                       | <b>250,000.00</b>   |             |          |
| 06/15/2016                     | 949746QU8 | 10822        | 100  | MTN           | Wells Fargo & Company         | MS     |                       | 2,000,000.00        | 3.676       |          |
| <b>June 2016 Subtotal</b>      |           |              |      |               |                               |        |                       | <b>2,000,000.00</b> |             |          |
| 09/26/2016                     | SYS10848  | 10848        | 100  | BCD           | Habib American Bank           |        |                       | 250,000.00          | 1.240       |          |
| <b>September 2016 Subtotal</b> |           |              |      |               |                               |        |                       | <b>250,000.00</b>   |             |          |
| 10/25/2016                     | 3136G0R78 | 10797        | 100  | FAC           | Federal National Mtg Assn     | GS     |                       | 2,000,000.00        | 0.625       |          |
| <b>October 2016 Subtotal</b>   |           |              |      |               |                               |        |                       | <b>2,000,000.00</b> |             |          |

**PasoCopy2013**  
**Maturing Investments**  
**Sorted by Fund**

| Maturity Date                 | CUSIP     | Investment # | Fund | Security Type | Issuer                     | Dealer | Dealer's Phone Number | Maturity Par Value   | Stated Rate | Comments |
|-------------------------------|-----------|--------------|------|---------------|----------------------------|--------|-----------------------|----------------------|-------------|----------|
| 11/05/2016                    | SYS10864  | 10864        | 100  | BCD           | One United Bank            |        |                       | 250,000.00           | 0.800       |          |
| 11/19/2016                    | SYS10863  | 10863        | 100  | BCD           | First General Bank         |        |                       | 249,000.00           | 0.850       |          |
| 11/21/2016                    | SYS10861  | 10861        | 100  | BCD           | Premierwest Bank           |        |                       | 249,000.00           | 0.900       |          |
| <b>November 2016 Subtotal</b> |           |              |      |               |                            |        |                       | <b>748,000.00</b>    |             |          |
| 12/27/2016                    | 3134G4AB4 | 10831        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 2,000,000.00         | 0.850       |          |
| <b>December 2016 Subtotal</b> |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 01/15/2017                    | SYS10867  | 10867        | 100  | BCD           | Mission Community Bank     |        |                       | 249,000.00           | 0.750       |          |
| 01/26/2017                    | SYS10868  | 10868        | 100  | BCD           | Saigon Natl Bank           |        |                       | 249,000.00           | 1.050       |          |
| <b>January 2017 Subtotal</b>  |           |              |      |               |                            |        |                       | <b>498,000.00</b>    |             |          |
| 02/02/2017                    | SYS10869  | 10869        | 100  | BCD           | Sterling Bank & Trust      |        |                       | 249,000.00           | 0.900       |          |
| 02/13/2017                    | SYS10871  | 10871        | 100  | BCD           | Community West Bank        |        |                       | 249,000.00           | 0.840       |          |
| <b>February 2017 Subtotal</b> |           |              |      |               |                            |        |                       | <b>498,000.00</b>    |             |          |
| 03/27/2017                    | 3130A1A40 | 10843        | 100  | FAC           | Federal Home Loan Bank     | HCM    |                       | 2,000,000.00         | 0.800       |          |
| <b>March 2017 Subtotal</b>    |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 05/22/2017                    | 3135G0XE8 | 10838        | 100  | FAC           | Federal National Mtg Assn  | MS     |                       | 2,000,000.00         | 0.700       |          |
| <b>May 2017 Subtotal</b>      |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 08/18/2017                    | 3134G5MB8 | 10853        | 100  | FAC           | Federal Home Loan Mtg Corp | PJ     |                       | 2,000,000.00         | 1.000       |          |
| <b>August 2017 Subtotal</b>   |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 11/15/2017                    | 594918AP9 | 10823        | 100  | MTN           | MICROSOFT                  | GS     |                       | 2,000,000.00         | 0.875       |          |
| 11/22/2017                    | 3135G0XJ7 | 10834        | 100  | FAC           | Federal National Mtg Assn  | MS     |                       | 2,000,000.00         | 1.500       |          |
| 11/27/2017                    | 3134G3Y38 | 10800        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 2,000,000.00         | 0.900       |          |
| 11/28/2017                    | 3136G2A49 | 10856        | 100  | FAC           | Federal National Mtg Assn  | GS     |                       | 2,000,000.00         | 1.125       |          |
| <b>November 2017 Subtotal</b> |           |              |      |               |                            |        |                       | <b>8,000,000.00</b>  |             |          |
| 12/18/2017                    | 3136G12F5 | 10806        | 100  | FAC           | Federal National Mtg Assn  | MS     |                       | 2,000,000.00         | 3.000       |          |
| 12/27/2017                    | 3130A16K9 | 10844        | 100  | FAC           | Federal Home Loan Bank     | HCM    |                       | 1,000,000.00         | 1.250       |          |
| 12/27/2017                    | 3136G16W4 | 10801        | 100  | FAC           | Federal National Mtg Assn  | PJ     |                       | 1,000,000.00         | 3.000       |          |
| 12/27/2017                    | 3136G16W4 | 10802        | 100  | FAC           | Federal National Mtg Assn  | PJ     |                       | 2,000,000.00         | 3.000       |          |
| 12/27/2017                    | 3136G16Z7 | 10804        | 100  | FAC           | Federal National Mtg Assn  | MS     |                       | 1,000,000.00         | 3.000       |          |
| 12/28/2017                    | 313381LC7 | 10803        | 100  | FAC           | Federal Home Loan Bank     | GS     |                       | 2,000,000.00         | 0.950       |          |
| 12/28/2017                    | 3134G32Y5 | 10805        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 2,000,000.00         | 0.900       |          |
| <b>December 2017 Subtotal</b> |           |              |      |               |                            |        |                       | <b>11,000,000.00</b> |             |          |

**PasoCopy2013**  
**Maturing Investments**  
**Sorted by Fund**

| Maturity Date                 | CUSIP     | Investment # | Fund | Security Type | Issuer                     | Dealer | Dealer's Phone Number | Maturity Par Value   | Stated Rate | Comments |
|-------------------------------|-----------|--------------|------|---------------|----------------------------|--------|-----------------------|----------------------|-------------|----------|
| 01/11/2018                    | 3134G33B4 | 10808        | 100  | FAC           | Federal Home Loan Mtg Corp | CANTOR |                       | 2,000,000.00         | 1.000       |          |
| 01/11/2018                    | 3134G33B4 | 10833        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 1,000,000.00         | 1.000       |          |
| 01/30/2018                    | 313381RE7 | 10810        | 100  | FAC           | Federal Home Loan Bank     | GS     |                       | 2,000,000.00         | 1.000       |          |
| 01/30/2018                    | 3136G1AJ8 | 10811        | 100  | FAC           | Federal National Mtg Assn  | PJ     |                       | 2,000,000.00         | 3.000       |          |
| <b>January 2018 Subtotal</b>  |           |              |      |               |                            |        |                       | <b>7,000,000.00</b>  |             |          |
| 02/17/2018                    | SYS10870  | 10870        | 100  | BCD           | Bank of the West           |        |                       | 250,000.00           | 1.300       |          |
| 02/23/2018                    | SYS10872  | 10872        | 100  | BCD           | Royal Business Bank        |        |                       | 250,000.00           | 1.300       |          |
| <b>February 2018 Subtotal</b> |           |              |      |               |                            |        |                       | <b>500,000.00</b>    |             |          |
| 03/27/2018                    | 3130A1AG3 | 10845        | 100  | FAC           | Federal Home Loan Bank     | GS     |                       | 1,000,000.00         | 1.400       |          |
| 03/28/2018                    | 3136G1HB8 | 10825        | 100  | FAC           | Federal National Mtg Assn  | MS     |                       | 2,000,000.00         | 1.750       |          |
| <b>March 2018 Subtotal</b>    |           |              |      |               |                            |        |                       | <b>3,000,000.00</b>  |             |          |
| 05/25/2018                    | 3134G45D6 | 10828        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 2,000,000.00         | 1.125       |          |
| <b>May 2018 Subtotal</b>      |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 06/12/2018                    | 3133836N6 | 10829        | 100  | FAC           | Federal Home Loan Bank     | PJ     |                       | 2,000,000.00         | 2.500       |          |
| <b>June 2018 Subtotal</b>     |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 12/27/2018                    | 3134G4NZ7 | 10836        | 100  | FAC           | Federal Home Loan Mtg Corp | MS     |                       | 1,475,000.00         | 3.000       |          |
| <b>December 2018 Subtotal</b> |           |              |      |               |                            |        |                       | <b>1,475,000.00</b>  |             |          |
| 03/19/2019                    | 3134G4WL8 | 10841        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 2,000,000.00         | 1.750       |          |
| <b>March 2019 Subtotal</b>    |           |              |      |               |                            |        |                       | <b>2,000,000.00</b>  |             |          |
| 11/26/2019                    | 3134G5NG6 | 10855        | 100  | FAC           | Federal Home Loan Mtg Corp | GS     |                       | 1,000,000.00         | 3.500       |          |
| <b>November 2019 Subtotal</b> |           |              |      |               |                            |        |                       | <b>1,000,000.00</b>  |             |          |
| 12/18/2019                    | 3130A3KF0 | 10865        | 100  | FAC           | Federal Home Loan Bank     | MS     |                       | 2,000,000.00         | 5.000       |          |
| 12/30/2019                    | 3130A3QZ0 | 10866        | 100  | FAC           | Federal Home Loan Bank     | HCM    |                       | 2,000,000.00         | 6.000       |          |
| <b>December 2019 Subtotal</b> |           |              |      |               |                            |        |                       | <b>4,000,000.00</b>  |             |          |
| <b>Total</b>                  |           |              |      |               |                            |        |                       | <b>59,969,403.24</b> |             |          |