



Memorandum

To: City Council

Cc: Jim App, City Manager
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report –March 31, 2011

Date: April 28, 2011

This report presents the City's investment portfolio as of March 31, 2011. It includes all investments managed by the City except funds held by City's trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws and the City Investment Policy as approved and reviewed annually by the City Council.

Summary data is provided as follows ⁽¹⁾:

For Period Ending March 31, 2011				Monthly	Monthly		% of
Issuer	Portfolio Par Value	Portfolio Market Value	Portfolio Book Value	Weighted Ave. Coupon	Weighted Ave. Yield	Days to Maturity	Portfolio (Par Value)
Certificates of Deposit	\$ 2,435,000	\$ 2,435,000	\$ 2,435,000	1.595	1.579	241	0.039
Local Agency Investment Fund	8,861,640	8,861,640	8,861,640	0.051	0.051	1	0.144
CalTrust Money Market	3,005,580	3,005,580	3,005,580	1.300	1.300	1	0.049
Rabo Bank Money Market	3,000,000	3,000,000	3,000,000	0.660	0.660	1	0.049
Corporate Notes	1,000,000	1,020,230	1,000,000	4.000	3.945	441	0.016
Federal Agency Coupon Securities	40,000,000	40,035,790	39,988,331	1.741	1.856	1,344	0.648
Federal Agency Pass Through Securities	<u>3,381,771</u>	<u>3,506,480</u>	<u>3,521,699</u>	<u>4.520</u>	<u>2.656</u>	<u>808</u>	<u>0.055</u>
	<u>\$ 61,683,991</u>	<u>\$ 61,864,721</u>	<u>\$ 61,812,250</u>	1.512	1.478	858	1.000

(1) Sympro software for some reason does not calculate the YTM correctly for bond 3136F6YK9. Thus, coupon rate was used for this summary.

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

Michael J. Compton, City Treasurer



**Paso Robles
Portfolio Management
Portfolio Summary
March 31, 2011**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	2,435,000.00	2,435,000.00	2,435,000.00	3.94	687	399	1.579	1.601
Managed Pool Accounts	6,005,579.84	6,005,579.84	6,005,579.84	9.72	1	1	0.967	0.980
Local Agency Investment Funds	8,861,640.44	8,861,640.44	8,861,640.44	14.34	1	1	0.503	0.510
Medium Term Notes	1,000,000.00	1,020,230.00	1,000,000.00	1.62	1,448	320	3.945	4.000
Federal Agency Coupon Securities	40,000,000.00	40,035,790.00	39,988,330.85	64.69	1,502	1,247	1.856	1.881
Pass Through Securities (GNMA/CMO)	3,381,770.66	3,506,480.45	3,521,698.60	5.70	1,297	715	2.656	2.692
Investments	61,683,990.94	61,864,720.73	61,812,249.73	100.00%	1,096	868	1.644	1.667
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Cash								
Passbook/Checking (not included in yield calculations)	2,328,313.63	2,328,313.63	2,328,313.63		1	1	0.000	0.000
Total Cash and Investments	64,012,304.57	64,193,034.36	64,140,563.36		1,096	868	1.644	1.667

Total Earnings	March 31	Month Ending	Fiscal Year To Date
Current Year		80,341.04	805,880.05
Average Daily Balance		63,032,781.14	64,468,041.10
Effective Rate of Return		1.50%	1.67%

Mike Compton, Treasurer

Reporting period 03/01/2011-03/31/2011

Run Date: 04/28/2011 - 15:55

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**Paso Robles
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS10683	10683	Asian Pacific National Bank		07/30/2010	99,000.00	99,000.00	99,000.00	1.150	1.150	1.166	119	07/29/2011
SYS10657	10657	California Center Bank		06/08/2008	100,000.00	100,000.00	100,000.00	3.850	3.797	3.850	68	06/08/2011
SYS10700	10700	Community Commerce Bank		12/22/2010	250,000.00	250,000.00	250,000.00	1.250	1.233	1.250	631	12/22/2012
SYS10664	10664	Community First Bank		12/07/2009	100,000.00	100,000.00	100,000.00	1.550	1.529	1.550	251	12/08/2011
SYS10676	10676	Coronado Bank		06/28/2010	99,000.00	99,000.00	99,000.00	0.900	0.900	0.913	88	06/28/2011
SYS10701	10701	First Choice Bank		12/20/2010	250,000.00	250,000.00	250,000.00	1.600	1.600	1.622	629	12/20/2012
SYS10607	10607	First Republic Bank		11/24/2009	250,000.00	250,000.00	250,000.00	2.250	2.219	2.250	237	11/24/2011
SYS10677	10677	Golden Security Bank		07/15/2010	90,000.00	90,000.00	90,000.00	1.280	1.262	1.280	105	07/15/2011
123	10691	Hanmi Bank		03/07/2010	99,000.00	99,000.00	99,000.00	1.350	1.332	1.350	341	03/07/2012
SYS10629	10629	Bank of Hemet		12/21/2009	250,000.00	250,000.00	250,000.00	1.640	1.618	1.640	264	12/21/2011
SYS10715	10715	Metropolitan Bank		03/01/2011	249,000.00	249,000.00	249,000.00	1.390	1.371	1.390	700	03/01/2013
SYS10706	10706	Mission National Bank		01/15/2011	250,000.00	250,000.00	250,000.00	1.400	1.400	1.419	655	01/15/2013
SYS10634	10634	Rabo Bank		01/08/2010	250,000.00	250,000.00	250,000.00	1.650	1.627	1.650	282	01/08/2012
SYS10707	10707	Bank of Whittier		01/11/2011	99,000.00	99,000.00	99,000.00	1.000	1.000	1.014	285	01/11/2012
Subtotal and Average			2,435,000.00		2,435,000.00	2,435,000.00	2,435,000.00		1.579	1.601	399	
Managed Pool Accounts												
SYS10694	10694	Cal Trust Money Market		11/02/2010	3,005,579.84	3,005,579.84	3,005,579.84	1.300	1.282	1.300	1	
SYS10695	10695	RABO BANK MONEY MARKET		11/02/2010	3,000,000.00	3,000,000.00	3,000,000.00	0.660	0.651	0.660	1	
Subtotal and Average			6,002,737.63		6,005,579.84	6,005,579.84	6,005,579.84		0.967	0.980	1	
Local Agency Investment Funds												
9840271	10278	Local Agency Investment Fund			8,461,007.17	8,461,007.17	8,461,007.17	0.510	0.503	0.510	1	
9840271	10282	Local Agency Investment Fund			400,633.27	400,633.27	400,633.27	0.510	0.503	0.510	1	
Subtotal and Average			8,333,702.67		8,861,640.44	8,861,640.44	8,861,640.44		0.503	0.510	1	
Medium Term Notes												
36966RW44	10509	General Electric Capital Corp		02/28/2008	1,000,000.00	1,020,230.00	1,000,000.00	4.000	3.945	4.000	320	02/15/2012
Subtotal and Average			1,000,000.00		1,000,000.00	1,020,230.00	1,000,000.00		3.945	4.000	320	
Federal Agency Coupon Securities												
31331J4C4	10697	Federal Farm Credit Bank		12/06/2010	2,000,000.00	1,977,540.00	2,000,000.00	1.125	1.110	1.125	980	12/06/2013
3133XWKU2	10640	Federal Home Loan Bank		02/24/2010	1,000,000.00	1,010,650.00	1,003,360.12	1.375	1.224	1.241	434	06/08/2012
3133XXY92	10652	Federal Home Loan Bank		04/28/2010	2,000,000.00	2,001,960.00	2,000,000.00	1.250	1.233	1.250	1,488	04/28/2015
313370D70	10678	Federal Home Loan Bank		07/28/2010	2,000,000.00	2,006,960.00	2,000,000.00	1.250	1.233	1.250	1,579	07/28/2015
313372A61	10698	Federal Home Loan Bank		12/27/2010	1,000,000.00	996,540.00	1,000,000.00	1.500	1.479	1.500	1,183	06/27/2014

**Paso Robles
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
313372CE2	10712	Federal Home Loan Bank		01/25/2011	1,000,000.00	991,330.00	1,000,000.00	1.520	1.499	1.520	1,211	07/25/2014
313372CG7	10713	Federal Home Loan Bank		02/28/2011	2,000,000.00	1,995,860.00	2,003,333.33	2.000	2.479	2.514	1,763	01/28/2016
313372NX86	10716	Federal Home Loan Bank		02/28/2011	1,000,000.00	1,003,490.00	1,000,000.00	2.000	1.971	1.998	1,064	02/28/2014
3134G1HV9	10674	Federal Home Loan Mtg Corp		07/01/2010	1,000,000.00	1,005,050.00	1,000,072.22	2.600	2.564	2.600	1,551	06/30/2015
3134G1LZ5	10675	Federal Home Loan Mtg Corp		07/21/2010	1,000,000.00	1,002,050.00	1,000,000.00	1.625	1.603	1.625	1,026	01/21/2014
3134G13P7	10714	Federal Home Loan Mtg Corp		02/17/2011	1,000,000.00	995,750.00	1,000,000.00	2.010	1.982	2.010	1,418	02/17/2015
3134G2BA9	10718	Federal Home Loan Mtg Corp		03/30/2011	1,000,000.00	1,000,200.00	1,000,000.00	2.000	1.973	2.000	1,459	03/30/2015
3136F82A2	10468	Federal National Mtg Assn		02/12/2008	2,000,000.00	2,118,000.00	2,000,000.00	4.000	3.945	4.000	683	02/12/2013
31398ANT5	10505	Federal National Mtg Assn		02/25/2008	1,000,000.00	1,064,530.00	1,000,000.00	4.250	4.192	4.250	696	02/25/2013
3136FHHH1	10571	Federal National Mtg Assn		04/14/2009	1,000,000.00	1,000,600.00	1,000,000.00	2.000	1.973	2.000	1,109	04/14/2014
3136FMPS7	10653	Federal National Mtg Assn		05/13/2010	2,000,000.00	2,004,220.00	2,000,000.00	2.125	3.158	3.202	1,503	05/13/2015
3136FM3D4	10679	Federal National Mtg Assn		07/28/2010	2,000,000.00	1,993,140.00	2,000,083.33	1.500	2.198	2.228	1,579	07/28/2015
31398AZ47	10680	Federal National Mtg Assn		07/29/2010	1,000,000.00	998,290.00	1,000,000.00	1.250	1.233	1.250	850	07/29/2013
3136FPLG0	10689	Federal National Mtg Assn		09/28/2010	2,000,000.00	1,983,360.00	2,001,011.11	1.300	1.282	1.300	1,092	03/28/2014
3136FPFE2	10690	Federal National Mtg Assn		09/17/2010	2,000,000.00	1,983,840.00	2,000,166.67	1.000	0.986	1.000	1,630	09/17/2015
3136FPXY8	10692	Federal National Mtg Assn		11/26/2010	1,000,000.00	999,980.00	1,000,000.00	1.010	1.687	1.711	1,699	11/25/2015
31398A6B3	10693	Federal National Mtg Assn		11/23/2010	1,000,000.00	966,100.00	999,535.56	1.600	1.588	1.610	1,697	11/23/2015
31398A7A4	10699	Federal National Mtg Assn		12/30/2010	2,000,000.00	1,992,400.00	2,000,000.00	1.300	1.282	1.300	1,004	12/30/2013
3136FPYL5	10702	Federal National Mtg Assn		12/28/2010	1,000,000.00	978,340.00	979,802.66	1.000	1.611	1.633	1,250	09/02/2014
3136FPV38	10708	Federal National Mtg Assn		01/07/2011	1,000,000.00	997,010.00	1,000,000.00	1.750	1.726	1.750	1,193	07/07/2014
3136FPZ91	10710	Federal National Mtg Assn		01/21/2011	1,000,000.00	991,160.00	1,000,000.00	1.750	1.726	1.750	1,207	07/21/2014
3136FPZ91	10711	Federal National Mtg Assn		01/21/2011	2,000,000.00	1,982,320.00	2,000,000.00	1.750	1.726	1.750	1,207	07/21/2014
31398A6U1	10717	Federal National Mtg Assn		03/15/2011	1,000,000.00	990,310.00	1,000,965.85	1.100	1.158	1.174	983	12/09/2013
3136FJF22	10719	Federal National Mtg Assn		01/08/2010	1,000,000.00	1,004,810.00	1,000,000.00	2.100	1.767	1.792	829	07/08/2013
Subtotal and Average			41,503,824.88		40,000,000.00	40,035,790.00	39,988,330.85		1.856	1.881	1,247	
Pass Through Securities (GNMA/CMO)												
3133XAKZ9	10601	Federal Home Loan Bank		11/27/2009	175,037.21	180,650.65	184,007.86	4.840	0.132	0.134	299	01/25/2012
3133XAW E3	10709	Federal Home Loan Bank		01/11/2011	248,766.37	261,709.68	263,882.57	4.800	1.973	2.000	696	02/25/2013
31395JQP4	10407	Federal Home Loan Mtg Corp		07/31/2007	21,054.48	21,265.02	20,422.85	4.000	5.768	5.848	258	12/15/2011
3128H7PN6	10433	Federal Home Loan Mtg Corp		11/29/2007	151,786.04	155,375.78	150,078.45	4.000	4.575	4.639	884	09/01/2013
31282SAX0	10540	Federal Home Loan Mtg Corp		07/09/2008	330,050.52	334,951.77	326,750.01	3.500	4.326	4.386	0	04/01/2011
31393RC81	10570	Federal Home Loan Mtg Corp		04/08/2009	1,001,992.28	1,047,282.33	1,051,465.65	5.000	2.873	2.912	1,140	05/15/2014
31395HLH1	10573	Federal Home Loan Mtg Corp		07/13/2007	-70,040.20	-70,342.07	-66,209.88	4.250	6.208	6.295	1,293	10/15/2014
31397KPG0	10582	Federal Home Loan Mtg Corp		05/18/2009	0.00	0.00	0.00	5.500	4.643	4.707	0	10/15/2014
312971FE9	10696	Federal Home Loan Mtg Corp		12/23/2010	197,489.28	204,047.90	205,327.13	4.000	1.864	1.890	1,461	04/01/2015

**Paso Robles
Portfolio Management
Portfolio Details - Investments
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Pass Through Securities (GNMA/CMO)												
31406QWY9	10522	Federal National Mtg Assn		04/30/2008	244,277.85	252,954.60	246,415.28	4.500	4.196	4.254	306	02/01/2012
31371LUM9	10546	Federal National Mtg Assn		09/29/2008	135,918.23	136,879.17	136,767.72	4.500	4.279	4.338	122	08/01/2011
3136F6YK9	10654	Federal National Mtg Assn		05/12/2010	945,438.60	981,705.62	1,002,790.96	4.400	1.973	2.000	634	12/25/2012
Subtotal and Average			3,596,686.22		3,381,770.66	3,506,480.45	3,521,698.60		2.656	2.692	715	
Total and Average			63,032,781.14		61,683,990.94	61,864,720.73	61,812,249.73		1.644	1.667	868	

**Paso Robles
Portfolio Management
Portfolio Details - Cash
March 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Passbook/Checking Accounts											
999	10281	City of Paso Robles			4,100.00	4,100.00	4,100.00		0.000	0.000	1
001023004	10280	Heritage Oaks Bank		07/01/2010	2,324,213.63	2,324,213.63	2,324,213.63		0.000	0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	63,032,781.14		64,012,304.57	64,193,034.36	64,140,563.36		1.644	1.667	868



**Paso Robles
Aging Report
By Maturity Date
As of March 31, 2011**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

				*Pass Through Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(03/31/2011 - 03/31/2011)	6 Maturities	0 Payments	14,940,661.24	24.62%	14,940,661.24	14,940,661.24
Aging Interval:	1 - 1 days	(04/01/2011 - 04/01/2011)	1 Maturities	0 Payments	0.00	0.00%	326,750.01	337,107.00
Aging Interval:	2 - 7 days	(04/02/2011 - 04/07/2011)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	8 - 14 days	(04/08/2011 - 04/14/2011)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	15 - 21 days	(04/15/2011 - 04/21/2011)	0 Maturities	0 Payments	341,576.96	0.56%	0.00	0.00
Aging Interval:	22 - 28 days	(04/22/2011 - 04/28/2011)	0 Maturities	0 Payments	121,202.84	0.20%	0.00	0.00
Aging Interval:	29 - 30 days	(04/29/2011 - 04/30/2011)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 60 days	(05/01/2011 - 05/30/2011)	0 Maturities	0 Payments	131,873.70	0.22%	0.00	0.00
Aging Interval:	61 - 90 days	(05/31/2011 - 06/29/2011)	2 Maturities	0 Payments	330,022.72	0.54%	199,000.00	199,000.00
Aging Interval:	91 - 180 days	(06/30/2011 - 09/27/2011)	3 Maturities	0 Payments	550,355.87	0.91%	325,767.72	330,083.12
Aging Interval:	181 - 365 days	(09/28/2011 - 03/30/2012)	10 Maturities	0 Payments	2,586,856.81	4.26%	2,498,845.99	2,521,159.74
Aging Interval:	366 - 730 days	(03/31/2012 - 03/30/2013)	9 Maturities	0 Payments	5,555,845.10	9.16%	6,269,033.65	6,472,163.65
Aging Interval:	731 days and after	(03/31/2013 -)	31 Maturities	0 Payments	36,120,488.12	59.53%	37,325,632.08	37,335,912.68
Total for			62 Investments	0 Payments		100.00	61,885,690.69	62,136,087.43

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.



**Paso Robles
Maturing Investments
Sorted by Fund
March 31, 2011 - December 31, 9999**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
04/01/2011	31282SAX0	10540	100	GN1	Federal Home Loan Mtg Corp	CS		330,050.52	3.500	
April 2011 Subtotal								330,050.52		
06/08/2011	SYS10657	10657	100	BCD	California Center Bank			100,000.00	3.850	
06/28/2011	SYS10676	10676	100	BCD	Coronado Bank			99,000.00	0.900	
June 2011 Subtotal								199,000.00		
07/15/2011	SYS10677	10677	100	BCD	Golden Security Bank			90,000.00	1.280	
07/29/2011	SYS10683	10683	100	BCD	Asian Pacific National Bank			99,000.00	1.150	
July 2011 Subtotal								189,000.00		
08/01/2011	31371LUM9	10546	100	GN1	Federal National Mtg Assn	CS		135,918.23	4.500	
August 2011 Subtotal								135,918.23		
11/24/2011	SYS10607	10607	100	BCD	First Republic Bank			250,000.00	2.250	
November 2011 Subtotal								250,000.00		
12/08/2011	SYS10664	10664	100	BCD	Community First Bank			100,000.00	1.550	
12/15/2011	31395JQP4	10407	100	GN1	Federal Home Loan Mtg Corp	CS		21,054.48	4.000	
12/21/2011	SYS10629	10629	100	BCD	Bank of Hemet			250,000.00	1.640	
December 2011 Subtotal								371,054.48		
01/08/2012	SYS10634	10634	100	BCD	Rabo Bank			250,000.00	1.650	
01/11/2012	SYS10707	10707	100	BCD	Bank of Whittier			99,000.00	1.000	
01/25/2012	3133XAKZ9	10601	100	GN1	Federal Home Loan Bank	CS		175,037.21	4.840	
January 2012 Subtotal								524,037.21		
02/01/2012	31406QWY9	10522	100	GN1	Federal National Mtg Assn	CS		244,277.85	4.500	
02/15/2012	36966RW44	10509	100	MTN	General Electric Capital Corp	MSI		1,000,000.00	4.000	
February 2012 Subtotal								1,244,277.85		
03/07/2012	123	10691	100	BCD	Hanmi Bank			99,000.00	1.350	
March 2012 Subtotal								99,000.00		
06/08/2012	3133XWKU2	10640	100	FAC	Federal Home Loan Bank	PJ		1,000,000.00	1.375	
June 2012 Subtotal								1,000,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
12/20/2012	SYS10701	10701	100	BCD	First Choice Bank			250,000.00	1.600	
12/22/2012	SYS10700	10700	100	BCD	Community Commerce Bank			250,000.00	1.250	
12/25/2012	3136F6YK9	10654	100	GN1	Federal National Mtg Assn			945,438.60	4.400	
December 2012 Subtotal								1,445,438.60		
01/15/2013	SYS10706	10706	100	BCD	Mission National Bank			250,000.00	1.400	
January 2013 Subtotal								250,000.00		
02/12/2013	3136F82A2	10468	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	4.000	
02/25/2013	31398ANT5	10505	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	4.250	
02/25/2013	3133XAW E3	10709	100	GN1	Federal Home Loan Bank	CS		248,766.37	4.800	
February 2013 Subtotal								3,248,766.37		
03/01/2013	SYS10715	10715	100	BCD	Metropolitan Bank			249,000.00	1.390	
March 2013 Subtotal								249,000.00		
07/08/2013	3136FJF22	10719	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	2.100	
07/29/2013	31398AZ47	10680	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	1.250	
July 2013 Subtotal								2,000,000.00		
09/01/2013	3128H7PN6	10433	100	GN1	Federal Home Loan Mtg Corp	CS		151,786.04	4.000	
September 2013 Subtotal								151,786.04		
12/06/2013	31331J4C4	10697	100	FAC	Federal Farm Credit Bank	CS		2,000,000.00	1.125	
12/09/2013	31398A6U1	10717	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	1.100	
12/30/2013	31398A7A4	10699	100	FAC	Federal National Mtg Assn	CS		2,000,000.00	1.300	
December 2013 Subtotal								5,000,000.00		
01/21/2014	3134G1LZ5	10675	100	FAC	Federal Home Loan Mtg Corp	GS		1,000,000.00	1.625	
January 2014 Subtotal								1,000,000.00		
02/28/2014	313372NX86	10716	100	FAC	Federal Home Loan Bank	CANTOR		1,000,000.00	2.000	
February 2014 Subtotal								1,000,000.00		
03/28/2014	3136FPLG0	10689	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	1.300	
March 2014 Subtotal								2,000,000.00		
04/14/2014	3136FHHH1	10571	100	FAC	Federal National Mtg Assn	MSI		1,000,000.00	2.000	one time call - step up to 4%
April 2014 Subtotal								1,000,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
05/15/2014	31393RC81	10570	100	GN1	Federal Home Loan Mtg Corp	CS		1,001,992.28	5.000	
May 2014 Subtotal								1,001,992.28		
06/27/2014	313372A61	10698	100	FAC	Federal Home Loan Bank	MS		1,000,000.00	1.500	
June 2014 Subtotal								1,000,000.00		
07/07/2014	3136FPV38	10708	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	1.750	
07/21/2014	3136FPZ91	10710	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	1.750	
07/21/2014	3136FPZ91	10711	100	FAC	Federal National Mtg Assn	MS		2,000,000.00	1.750	
07/25/2014	313372CE2	10712	100	FAC	Federal Home Loan Bank	PJ		1,000,000.00	1.520	
July 2014 Subtotal								5,000,000.00		
09/02/2014	3136FPYL5	10702	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	1.000	
September 2014 Subtotal								1,000,000.00		
10/15/2014	31395HLH1	10573	100	GN1	Federal Home Loan Mtg Corp	CS		-70,040.20	4.250	
10/15/2014	31397KPG0	10582	100	GN1	Federal Home Loan Mtg Corp	CS		0.00	5.500	
10/30/2014	313373EL2	10726	100	FAC	Federal Home Loan Bank	CANTOR		2,000,000.00	1.750	
October 2014 Subtotal								1,929,959.80		
02/17/2015	3134G13P7	10714	100	FAC	Federal Home Loan Mtg Corp	CANTOR		1,000,000.00	2.010	
February 2015 Subtotal								1,000,000.00		
03/30/2015	3134G2BA9	10718	100	FAC	Federal Home Loan Mtg Corp	GS		1,000,000.00	2.000	
March 2015 Subtotal								1,000,000.00		
04/01/2015	312971FE9	10696	100	GN1	Federal Home Loan Mtg Corp	CS		197,489.28	4.000	
04/15/2015	313373DW9	10723	100	FAC	Federal Home Loan Bank	GS		1,000,000.00	2.185	
04/28/2015	3133XXY92	10652	100	FAC	Federal Home Loan Bank			2,000,000.00	1.250	
April 2015 Subtotal								3,197,489.28		
05/13/2015	3136FMPS7	10653	100	FAC	Federal National Mtg Assn			2,000,000.00	5.000	
May 2015 Subtotal								2,000,000.00		
06/30/2015	3134G1HV9	10674	100	FAC	Federal Home Loan Mtg Corp	MS		1,000,000.00	2.600	
June 2015 Subtotal								1,000,000.00		
07/28/2015	313370D70	10678	100	FAC	Federal Home Loan Bank	CANTOR		2,000,000.00	1.250	
07/28/2015	3136FM3D4	10679	100	FAC	Federal National Mtg Assn	CS		2,000,000.00	3.000	
July 2015 Subtotal								4,000,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
09/17/2015	3136FPFE2	10690	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	1.000	
September 2015 Subtotal								2,000,000.00		
11/23/2015	31398A6B3	10693	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	1.600	
11/25/2015	3136FPXY8	10692	100	FAC	Federal National Mtg Assn	CS		1,000,000.00	4.000	
November 2015 Subtotal								2,000,000.00		
01/28/2016	313372CG7	10713	100	FAC	Federal Home Loan Bank	PJ		2,000,000.00	4.000	
January 2016 Subtotal								2,000,000.00		
04/14/2016	3134G2CF7	10722	100	FAC	Federal Home Loan Mtg Corp	GS		1,005,000.00	2.500	
04/20/2016	3133734Z2	10724	100	FAC	Federal Home Loan Bank	CANTOR		1,000,000.00	4.000	
04/28/2016	313373CX8	10725	100	FAC	Federal Home Loan Bank	CANTOR		2,000,000.00	4.000	
April 2016 Subtotal								4,005,000.00		
Total								53,821,770.66		