



Memorandum

To: City Council

Cc: Jim App, City Manager
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report – December, 2012

Date: January 16, 2013

This report presents the City's investment portfolio as of December 31, 2012. It includes all investments managed by the City except funds held by City's trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws.

Summary data is provided as follows:

For Period Ending December 2012				Monthly	Monthly	Monthly	% of
Issuer	Portfolio Par Value	Portfolio Market Value	Portfolio Book Value	Weighted Ave. Coupon	Weighted Ave. Yield	Weighted Ave. Maturity (Yrs)	Portfolio (Par Value)
Certificates of Deposit	\$ 2,094,000	\$ 2,094,000	\$ 2,094,000	1.009	0.998	0.80	0.033
Local Agency Investment Fund	15,950,000	15,950,000	15,950,000	0.363	0.363	0.00	0.248
CalTrust Money Market	3,000,000	3,000,000	3,000,000	0.300	0.300	0.00	0.047
Corporate Notes	2,000,000	1,962,300	2,000,000	1.550	1.529	3.16	0.031
Federal Agency Coupon Securities	41,000,000	41,074,440	40,994,491	1.208	1.351	4.06	0.638
Federal Agency Pass Through Securities	<u>258,768</u>	<u>262,640</u>	<u>270,639</u>	<u>4.459</u>	<u>1.711</u>	<u>0.94</u>	<u>0.004</u>
	<u>\$ 64,302,768</u>	<u>\$ 64,343,380</u>	<u>\$ 64,309,131</u>	0.912	1.038	2.72	1.000

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

Michael J. Compton, City Treasurer



**Paso Robles
Portfolio Management
Portfolio Summary
December 31, 2012**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	2,094,000.00	2,094,000.00	2,094,000.00	3.25	636	292	0.998	1.011
Managed Pool Accounts	3,000,000.00	3,000,000.00	3,000,000.00	4.66	1	1	0.296	0.300
Local Agency Investment Funds	15,950,000.00	15,950,000.00	15,950,000.00	24.79	1	1	0.322	0.326
Passbook/Checking Accounts	25,000.00	25,000.00	25,000.00	0.04	1	1	0.000	0.000
Medium Term Notes	2,000,000.00	1,962,300.00	2,000,000.00	3.11	1,461	1,133	1.529	1.550
Federal Agency Coupon Securities	41,000,000.00	41,074,440.00	40,994,491.49	63.72	1,775	1,484	1.351	1.369
Pass Through Securities (GNMA/CMO)	258,767.50	262,639.98	270,639.07	0.42	1,155	334	1.712	1.735
	64,327,767.50	64,368,379.98	64,334,130.56	100.00%	1,202	992	1.041	1.056

Cash	Par Value	Market Value	Book Value	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Passbook/Checking (not included in yield calculations)	172,979.85	172,979.85	172,979.85	1	1	0.000	0.000
Total Cash and Investments	64,500,747.35	64,541,359.83	64,507,110.41	1,202	992	1.041	1.056

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	57,165.41	366,742.12
Average Daily Balance	61,056,391.68	
Effective Rate of Return	1.10%	

Mike Compton, Treasurer

Reporting period 12/01/2012-12/31/2012

Run Date: 01/14/2013 - 14:59

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**Paso Robles
Portfolio Management
Portfolio Details - Investments
December 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS10795	10795	Asian Pacific National Bank		07/27/2012	249,000.00	249,000.00	249,000.00	0.600	0.600	0.608	206	07/26/2013
SYS10777	10777	Broadway Federal Bank		01/17/2012	250,000.00	250,000.00	250,000.00	1.250	1.233	1.250	381	01/17/2014
SYS10781	10781	Comerica Bank		03/19/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	442	03/19/2014
SYS10809	10809	Coronado Bank		12/28/2012	99,000.00	99,000.00	99,000.00	0.450	0.450	0.456	543	06/28/2014
SYS10775	10775	Evergreen International Bank		02/08/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	403	02/08/2014
SYS10807	10807	First Choice Bank		12/20/2012	250,000.00	250,000.00	250,000.00	1.000	1.000	1.014	356	12/23/2013
SYS10715	10715	Metropolitan Bank		03/01/2011	249,000.00	249,000.00	249,000.00	1.390	1.371	1.390	59	03/01/2013
SYS10745	10745	Mission National Bank		01/15/2011	249,000.00	249,000.00	249,000.00	1.400	1.381	1.400	14	01/15/2013
SYS10778	10778	Bank of Whittier		01/11/2012	250,000.00	250,000.00	250,000.00	0.850	0.838	0.850	378	01/14/2014
Subtotal and Average			2,262,677.42		2,094,000.00	2,094,000.00	2,094,000.00	0.998	1.011	292		
Managed Pool Accounts												
SYS10738	10738	Cal Trust Money Market			3,000,000.00	3,000,000.00	3,000,000.00	0.300	0.296	0.300	1	
SYS10695	10695	RABO BANK MONEY MARKET			0.00	0.00	0.00	0.440	0.434	0.440	1	
Subtotal and Average			3,193,548.39		3,000,000.00	3,000,000.00	3,000,000.00	0.296	0.300	1		
Local Agency Investment Funds												
9840271	10278	Local Agency Investment Fund			15,950,000.00	15,950,000.00	15,950,000.00	0.326	0.322	0.326	1	
9840271	10282	Local Agency Investment Fund			0.00	0.00	0.00	0.385	0.380	0.385	1	
Subtotal and Average			12,240,322.58		15,950,000.00	15,950,000.00	15,950,000.00	0.322	0.326	1		
Passbook/Checking Accounts												
SYS10728	10728	Heritage Oaks Bank			25,000.00	25,000.00	25,000.00		0.000	0.000	1	
Subtotal and Average			-450,425.24		25,000.00	25,000.00	25,000.00	0.000	0.000	1		
Medium Term Notes												
36962G5T7	10768	General Electric Capital Corp		02/08/2012	2,000,000.00	1,962,300.00	2,000,000.00	1.550	1.529	1.550	1,133	02/08/2016
Subtotal and Average			2,000,000.00		2,000,000.00	1,962,300.00	2,000,000.00	1.529	1.550	1,133		
Federal Agency Coupon Securities												
313373DW9	10723	Federal Home Loan Bank		04/15/2011	1,000,000.00	1,005,270.00	999,828.33	2.185	2.163	2.193	834	04/15/2015
313376W92	10765	Federal Home Loan Bank		02/17/2012	1,000,000.00	1,000,920.00	1,000,000.00	1.300	1.282	1.300	1,416	11/17/2016
313381LC7	10803	Federal Home Loan Bank		12/28/2012	2,000,000.00	1,997,140.00	2,000,000.00	0.950	0.937	0.950	1,822	12/28/2017
3134G13P7	10714	Federal Home Loan Mtg Corp		02/17/2011	1,000,000.00	995,750.00	1,000,000.00	2.010	1.982	2.010	777	02/17/2015
3134G3BR0	10756	Federal Home Loan Mtg Corp		12/14/2011	2,000,000.00	2,010,540.00	2,000,000.00	1.500	1.479	1.500	1,443	12/14/2016
3134G3LP3	10764	Federal Home Loan Mtg Corp		02/21/2012	1,000,000.00	1,011,590.00	1,000,000.00	1.300	1.282	1.300	1,512	02/21/2017

**Paso Robles
Portfolio Management
Portfolio Details - Investments
December 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3134G3LG3	10767	Federal Home Loan Mtg Corp		02/14/2012	2,000,000.00	2,022,540.00	2,000,859.26	1.250	1.243	1.260	1,505	02/14/2017
3134G3UZ1	10785	Federal Home Loan Mtg Corp		05/24/2012	2,000,000.00	2,006,460.00	1,999,120.56	1.200	1.194	1.210	1,604	05/24/2017
3134G3Y38	10800	Federal Home Loan Mtg Corp		11/27/2012	2,000,000.00	1,992,560.00	2,000,000.00	0.900	0.888	0.900	1,791	11/27/2017
3134G32Y5	10805	Federal Home Loan Mtg Corp		12/28/2012	2,000,000.00	1,999,480.00	2,000,000.00	0.900	0.888	0.900	1,822	12/28/2017
3136F82A2	10468	Federal National Mtg Assn		02/12/2008	2,000,000.00	2,008,620.00	2,000,000.00	4.000	3.945	4.000	42	02/12/2013
31398ANT5	10505	Federal National Mtg Assn		02/25/2008	1,000,000.00	1,006,080.00	1,000,000.00	4.250	4.192	4.250	55	02/25/2013
3136FTH36	10766	Federal National Mtg Assn		02/14/2012	1,000,000.00	1,008,470.00	1,000,000.00	1.000	1.396	1.415	1,505	02/14/2017
3136FTH44	10769	Federal National Mtg Assn		02/08/2012	1,000,000.00	1,000,830.00	1,000,000.00	1.000	1.325	1.343	1,499	02/08/2017
3136G0DQ1	10783	Federal National Mtg Assn		04/26/2012	2,000,000.00	2,004,860.00	2,000,166.67	1.000	0.986	1.000	1,302	07/26/2016
3136G0HC8	10784	Federal National Mtg Assn		05/24/2012	2,000,000.00	2,005,180.00	2,000,000.00	0.750	1.275	1.292	1,604	05/24/2017
3136G0RX1	10786	Federal National Mtg Assn		07/26/2012	2,000,000.00	2,005,200.00	1,994,516.67	1.000	1.047	1.062	1,667	07/26/2017
3136G0RT0	10787	Federal National Mtg Assn		07/26/2012	2,000,000.00	2,007,260.00	2,000,000.00	1.150	1.134	1.150	1,667	07/26/2017
3136G0R52	10796	Federal National Mtg Assn		10/24/2012	2,000,000.00	2,000,380.00	2,000,000.00	0.500	1.053	1.067	1,757	10/24/2017
3136G0R78	10797	Federal National Mtg Assn		10/25/2012	2,000,000.00	1,998,560.00	2,000,000.00	0.625	0.616	0.625	1,393	10/25/2016
3136G0R52	10798	Federal National Mtg Assn		10/24/2012	2,000,000.00	2,000,380.00	2,000,000.00	0.500	1.053	1.067	1,757	10/24/2017
3136G16W4	10801	Federal National Mtg Assn		12/27/2012	1,000,000.00	996,920.00	1,000,000.00	0.650	1.023	1.037	1,821	12/27/2017
3136G16W4	10802	Federal National Mtg Assn		12/27/2012	2,000,000.00	1,993,840.00	2,000,000.00	0.650	1.023	1.037	1,821	12/27/2017
3136G16Z7	10804	Federal National Mtg Assn		12/27/2012	1,000,000.00	997,830.00	1,000,000.00	0.600	1.008	1.022	1,821	12/27/2017
3136G12F5	10806	Federal National Mtg Assn		12/18/2012	2,000,000.00	1,997,780.00	2,000,000.00	0.750	1.097	1.112	1,812	12/18/2017
Subtotal and Average			41,058,942.48		41,000,000.00	41,074,440.00	40,994,491.49		1.351	1.369	1,484	
Pass Through Securities (GNMA/CMO)												
3133XAW3	10709	Federal Home Loan Bank		01/11/2011	146,595.38	147,369.40	155,162.05	4.800	1.209	1.226	55	02/25/2013
3128H7PN6	10433	Federal Home Loan Mtg Corp		11/29/2007	22,516.43	23,591.36	22,263.12	4.000	4.575	4.639	243	09/01/2013
312971FE9	10696	Federal Home Loan Mtg Corp		12/23/2010	89,655.69	91,679.22	93,213.90	4.000	1.864	1.890	820	04/01/2015
Subtotal and Average			751,326.05		258,767.50	262,639.98	270,639.07		1.712	1.735	334	
Total and Average			61,056,391.68		64,327,767.50	64,368,379.98	64,334,130.56		1.041	1.056	992	

**Paso Robles
Portfolio Management
Portfolio Details - Cash
December 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Passbook/Checking Accounts											
999	10281	City of Paso Robles			4,100.00	4,100.00	4,100.00		0.000	0.000	1
001023004	10280	Heritage Oaks Bank		07/01/2012	168,879.85	168,879.85	168,879.85		0.000	0.000	1
		Average Balance	0.00								1
		Total Cash and Investments	61,056,391.68		64,500,747.35	64,541,359.83	64,507,110.41		1.041	1.056	992



**Paso Robles
Aging Report
By Maturity Date
As of December 31, 2012**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

				*Pass Through Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(12/31/2012 - 12/31/2012)	7 Maturities	0 Payments	16,777,961.26	27.00%	16,777,961.26	16,777,961.26
Aging Interval:	1 - 1 days	(01/01/2013 - 01/01/2013)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	2 - 7 days	(01/02/2013 - 01/07/2013)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	8 - 14 days	(01/08/2013 - 01/14/2013)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	15 - 21 days	(01/15/2013 - 01/21/2013)	1 Maturities	0 Payments	255,077.34	0.41%	249,000.00	249,000.00
Aging Interval:	22 - 28 days	(01/22/2013 - 01/28/2013)	0 Maturities	0 Payments	73,529.11	0.12%	0.00	0.00
Aging Interval:	29 - 30 days	(01/29/2013 - 01/30/2013)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 60 days	(01/31/2013 - 03/01/2013)	4 Maturities	0 Payments	3,328,102.31	5.36%	3,404,162.05	3,470,024.98
Aging Interval:	61 - 90 days	(03/02/2013 - 03/31/2013)	0 Maturities	0 Payments	5,994.96	0.01%	0.00	0.00
Aging Interval:	91 - 180 days	(04/01/2013 - 06/29/2013)	0 Maturities	0 Payments	17,740.73	0.03%	0.00	0.00
Aging Interval:	181 - 365 days	(06/30/2013 - 12/31/2013)	3 Maturities	0 Payments	526,205.89	0.85%	521,263.12	522,678.95
Aging Interval:	366 - 730 days	(01/01/2014 - 12/31/2014)	5 Maturities	0 Payments	1,134,343.16	1.83%	1,097,000.00	1,097,000.00
Aging Interval:	731 days and after	(01/01/2015 -)	25 Maturities	0 Payments	40,011,774.01	64.40%	40,087,705.39	40,145,785.68
Total for			45 Investments	0 Payments			62,137,091.82	62,262,450.87

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.



**Paso Robles
Maturing Investments
Sorted by Fund
December 31, 2012 - December 31, 9999**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
01/15/2013	SYS10745	10745	100	BCD	Mission National Bank			249,000.00	1.400	
January 2013 Subtotal								249,000.00		
02/12/2013	3136F82A2	10468	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	4.000	
02/25/2013	31398ANT5	10505	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	4.250	
02/25/2013	3133XAW3	10709	100	GN1	Federal Home Loan Bank	CS		146,595.38	4.800	
February 2013 Subtotal								3,146,595.38		
03/01/2013	SYS10715	10715	100	BCD	Metropolitan Bank			249,000.00	1.390	
March 2013 Subtotal								249,000.00		
07/26/2013	SYS10795	10795	100	BCD	Asian Pacific National Bank			249,000.00	0.600	
July 2013 Subtotal								249,000.00		
09/01/2013	3128H7PN6	10433	100	GN1	Federal Home Loan Mtg Corp	CS		22,516.43	4.000	
September 2013 Subtotal								22,516.43		
12/23/2013	SYS10807	10807	100	BCD	First Choice Bank			250,000.00	1.000	
December 2013 Subtotal								250,000.00		
01/14/2014	SYS10778	10778	100	BCD	Bank of Whittier			250,000.00	0.850	
01/17/2014	SYS10777	10777	100	BCD	Broadway Federal Bank			250,000.00	1.250	
January 2014 Subtotal								500,000.00		
02/08/2014	SYS10775	10775	100	BCD	Evergreen International Bank			249,000.00	0.900	
February 2014 Subtotal								249,000.00		
03/19/2014	SYS10781	10781	100	BCD	Comerica Bank			249,000.00	0.900	
March 2014 Subtotal								249,000.00		
06/28/2014	SYS10809	10809	100	BCD	Coronado Bank			99,000.00	0.450	
June 2014 Subtotal								99,000.00		
02/17/2015	3134G13P7	10714	100	FAC	Federal Home Loan Mtg Corp	CANTOR		1,000,000.00	2.010	
February 2015 Subtotal								1,000,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
04/01/2015	312971FE9	10696	100	GN1	Federal Home Loan Mtg Corp	CS		89,655.69	4.000	
04/15/2015	313373DW9	10723	100	FAC	Federal Home Loan Bank	GS		1,000,000.00	2.185	
April 2015 Subtotal								1,089,655.69		
02/08/2016	36962G5T7	10768	100	MTN	General Electric Capital Corp	MS		2,000,000.00	1.550	
February 2016 Subtotal								2,000,000.00		
07/26/2016	3136G0DQ1	10783	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	1.000	
July 2016 Subtotal								2,000,000.00		
10/25/2016	3136G0R78	10797	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	0.625	
October 2016 Subtotal								2,000,000.00		
11/17/2016	313376W92	10765	100	FAC	Federal Home Loan Bank	GS		1,000,000.00	1.300	
November 2016 Subtotal								1,000,000.00		
12/14/2016	3134G3BR0	10756	100	FAC	Federal Home Loan Mtg Corp	MS		2,000,000.00	1.500	
December 2016 Subtotal								2,000,000.00		
02/08/2017	3136FTH44	10769	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	2.250	
02/14/2017	3134G3LG3	10767	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	1.250	
02/14/2017	3136FTH36	10766	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	3.000	
02/21/2017	3134G3LP3	10764	100	FAC	Federal Home Loan Mtg Corp	PJ		1,000,000.00	1.300	
February 2017 Subtotal								5,000,000.00		
05/24/2017	3134G3UZ1	10785	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	1.200	
05/24/2017	3136G0HC8	10784	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	2.000	
May 2017 Subtotal								4,000,000.00		
07/26/2017	3136G0RX1	10786	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	1.000	
07/26/2017	3136G0RT0	10787	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	1.150	
July 2017 Subtotal								4,000,000.00		
10/24/2017	3136G0R52	10796	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	2.000	
10/24/2017	3136G0R52	10798	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	2.000	
October 2017 Subtotal								4,000,000.00		
11/27/2017	3134G3Y38	10800	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	0.900	
November 2017 Subtotal								2,000,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
12/18/2017	3136G12F5	10806	100	FAC	Federal National Mtg Assn	MS		2,000,000.00	3.000	
12/27/2017	3136G16W4	10801	100	FAC	Federal National Mtg Assn	PJ		1,000,000.00	3.000	
12/27/2017	3136G16W4	10802	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	3.000	
12/27/2017	3136G16Z7	10804	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	3.000	
12/28/2017	313381LC7	10803	100	FAC	Federal Home Loan Bank	GS		2,000,000.00	0.950	
12/28/2017	3134G32Y5	10805	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	0.900	
December 2017 Subtotal								10,000,000.00		
01/11/2018	3134G33B4	10808	100	FAC	Federal Home Loan Mtg Corp	CANTOR		2,000,000.00	1.000	
01/11/2018	3134G33B4	10812	100	FAC	Federal Home Loan Mtg Corp	GS		1,000,000.00	1.000	
01/30/2018	313381RE7	10810	100	FAC	Federal Home Loan Bank	GS		2,000,000.00	1.000	
01/30/2018	3136G1AJ8	10811	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	3.000	
January 2018 Subtotal								7,000,000.00		
02/01/2018	313381UD5	10813	100	FAC	Federal Home Loan Bank	PJ		1,000,000.00	1.100	
02/01/2018	313381UD5	10814	100	FAC	Federal Home Loan Bank	PJ		1,000,000.00	1.100	
February 2018 Subtotal								2,000,000.00		
Total								54,352,767.50		