



Memorandum

To: City Council

Cc: Jim App, City Manager
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report January, 2012

Date: February 13, 2012

This report presents the City's investment portfolio as of January 31, 2012. It includes all investments managed by the City except funds held by City's trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws and the City Investment Policy as approved and reviewed annually by the City Council.

Summary data is provided as follows:

| For Period Ending January 31, 2012 | | | | Monthly | Monthly | Monthly | % of |
|--|------------------------|---------------------------|-------------------------|-------------------------|------------------------|---------------------------------|--------------------------|
| Issuer | Portfolio Par Value | Portfolio Market Value | Portfolio Book Value | Weighted Ave. Coupon | Weighted Ave. Yield | Weighted Ave. Maturity (Yrs) | Portfolio (Par Value) |
| Certificates of Deposit | \$ 2,035,000 | \$ 2,035,000 | \$ 2,035,000 | 1.215 | 1.206 | 1.09 | 0.032 |
| Local Agency Investment Fund | 14,511,719 | 14,511,719 | 14,511,719 | 0.385 | 0.385 | 0.00 | 0.225 |
| CalTrust Money Market | 3,000,000 | 3,000,000 | 3,000,000 | 0.490 | 0.490 | 0.00 | 0.046 |
| Rabo Bank Money Market | 3,000,000 | 3,000,000 | 3,000,000 | 0.485 | 0.485 | 0.00 | 0.046 |
| Corporate Notes | 1,000,000 | 1,020,230 | 1,000,000 | 4.000 | 3.945 | 0.04 | 0.015 |
| Federal Agency Coupon Securities | 39,000,000 | 39,187,470 | 38,997,310 | 0.000 | 1.773 | 3.89 | 0.604 |
| Federal Agency Pass Through Securities | <u>1,996,017</u> | <u>2,078,300</u> | <u>2,094,456</u> | <u>0.000</u> | <u>2.088</u> | <u>1.59</u> | <u>0.031</u> |
| | <u>\$ 64,542,735</u> | <u>\$ 64,832,719</u> | <u>\$ 64,638,484</u> | 0.042 | 1.363 | 2.68 | 1.000 |

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

Michael J. Compton, City Treasurer



**Paso Robles
Portfolio Management
Portfolio Summary
January 31, 2012**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|------------------------------------|----------------------|----------------------|----------------------|----------------|--------------|------------------|----------------|----------------|
| Certificates of Deposit - Bank | 2,035,000.00 | 2,035,000.00 | 2,035,000.00 | 3.15 | 710 | 397 | 1.206 | 1.223 |
| Managed Pool Accounts | 6,001,301.51 | 6,001,301.51 | 6,001,301.51 | 9.28 | 1 | 1 | 0.491 | 0.498 |
| Local Agency Investment Funds | 14,511,718.53 | 14,511,718.53 | 14,511,718.53 | 22.44 | 1 | 1 | 0.380 | 0.385 |
| Passbook/Checking Accounts | 25,000.00 | 25,000.00 | 25,000.00 | 0.04 | 1 | 1 | 0.000 | 0.000 |
| Medium Term Notes | 1,000,000.00 | 1,020,230.00 | 1,000,000.00 | 1.55 | 1,448 | 14 | 3.945 | 4.000 |
| Federal Agency Coupon Securities | 39,000,000.00 | 39,187,469.70 | 38,997,310.30 | 60.31 | 1,670 | 1,425 | 1.773 | 1.798 |
| Pass Through Securities (GNMA/CMO) | 1,996,016.85 | 2,078,300.40 | 2,094,455.65 | 3.24 | 1,366 | 575 | 2.088 | 2.117 |
| | 64,569,036.89 | 64,859,020.14 | 64,664,785.99 | 100.00% | 1,097 | 891 | 1.367 | 1.386 |

| Cash | Par Value | Market Value | Book Value | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|--|----------------------|----------------------|----------------------|--------------|------------------|----------------|----------------|
| Passbook/Checking (not included in yield calculations) | 2,175,243.95 | 2,175,243.95 | 2,175,243.95 | 1 | 1 | 0.000 | 0.000 |
| Total Cash and Investments | 66,744,280.84 | 67,034,264.09 | 66,840,029.94 | 1,097 | 891 | 1.367 | 1.386 |

| Total Earnings | January 31 Month Ending | Fiscal Year To Date |
|---------------------------------|-------------------------|----------------------|
| Current Year | 69,459.99 | 505,519.44 |
| Average Daily Balance | 66,094,813.34 | 62,377,381.36 |
| Effective Rate of Return | 1.24% | 1.38% |

Mike Compton, Treasurer

Reporting period 01/01/2012-01/31/2012

Run Date: 02/13/2012 - 10:07

Portfolio PASO
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Report Ver. 7.3.1

**Paso Robles
Portfolio Management
Portfolio Details - Investments
January 31, 2012**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|---|--------------|-------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|---------------|
| Certificates of Deposit - Bank | | | | | | | | | | | | |
| SYS10741 | 10741 | Asian Pacific National Bank | | 07/29/2011 | 250,000.00 | 250,000.00 | 250,000.00 | 0.900 | 0.900 | 0.913 | 208 | 08/27/2012 |
| SYS10762 | 10762 | Broadway Federal Bank | | 01/17/2012 | 250,000.00 | 250,000.00 | 250,000.00 | 1.250 | 1.250 | 1.267 | 716 | 01/17/2014 |
| SYS10744 | 10744 | Community Commerce Bank | | 12/22/2010 | 249,000.00 | 249,000.00 | 249,000.00 | 1.250 | 1.233 | 1.250 | 325 | 12/22/2012 |
| SYS10730 | 10730 | Coronado Bank | | 06/28/2011 | 99,000.00 | 99,000.00 | 99,000.00 | 0.900 | 0.888 | 0.900 | 331 | 12/28/2012 |
| SYS10701 | 10701 | First Choice Bank | | 12/20/2010 | 250,000.00 | 250,000.00 | 250,000.00 | 1.600 | 1.600 | 1.622 | 323 | 12/20/2012 |
| SYS10746 | 10746 | Golden Security Bank | | 07/15/2011 | 90,000.00 | 90,000.00 | 90,000.00 | 1.040 | 1.026 | 1.040 | 166 | 07/16/2012 |
| 123 | 10691 | Hanmi Bank | | 03/07/2010 | 99,000.00 | 99,000.00 | 99,000.00 | 1.350 | 1.332 | 1.350 | 35 | 03/07/2012 |
| SYS10715 | 10715 | Metropolitan Bank | | 03/01/2011 | 249,000.00 | 249,000.00 | 249,000.00 | 1.390 | 1.371 | 1.390 | 394 | 03/01/2013 |
| SYS10745 | 10745 | Mission National Bank | | 01/15/2011 | 249,000.00 | 249,000.00 | 249,000.00 | 1.400 | 1.381 | 1.400 | 349 | 01/15/2013 |
| SYS10761 | 10761 | Bank of Whittier | | 01/11/2011 | 250,000.00 | 250,000.00 | 250,000.00 | 0.850 | 0.850 | 0.862 | 713 | 01/14/2014 |
| Subtotal and Average | | | 1,994,354.84 | | 2,035,000.00 | 2,035,000.00 | 2,035,000.00 | | 1.206 | 1.223 | 397 | |
| Managed Pool Accounts | | | | | | | | | | | | |
| SYS10738 | 10738 | Cal Trust Money Market | | | 3,001,301.41 | 3,001,301.41 | 3,001,301.41 | 0.510 | 0.503 | 0.510 | 1 | |
| SYS10695 | 10695 | RABO BANK MONEY MARKET | | | 3,000,000.10 | 3,000,000.10 | 3,000,000.10 | 0.485 | 0.478 | 0.485 | 1 | |
| Subtotal and Average | | | 6,000,127.17 | | 6,001,301.51 | 6,001,301.51 | 6,001,301.51 | | 0.491 | 0.498 | 1 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| 9840271 | 10278 | Local Agency Investment Fund | | | 14,511,718.53 | 14,511,718.53 | 14,511,718.53 | 0.385 | 0.380 | 0.385 | 1 | |
| 9840271 | 10282 | Local Agency Investment Fund | | | 0.00 | 0.00 | 0.00 | 0.385 | 0.380 | 0.385 | 1 | |
| Subtotal and Average | | | 11,939,134.87 | | 14,511,718.53 | 14,511,718.53 | 14,511,718.53 | | 0.380 | 0.385 | 1 | |
| Passbook/Checking Accounts | | | | | | | | | | | | |
| SYS10728 | 10728 | Heritage Oaks Bank | | | 25,000.00 | 25,000.00 | 25,000.00 | | 0.000 | 0.000 | 1 | |
| Subtotal and Average | | | 2,947,769.58 | | 25,000.00 | 25,000.00 | 25,000.00 | | 0.000 | 0.000 | 1 | |
| Medium Term Notes | | | | | | | | | | | | |
| 36966RW44 | 10509 | General Electric Capital Corp | | 02/28/2008 | 1,000,000.00 | 1,020,230.00 | 1,000,000.00 | 4.000 | 3.945 | 4.000 | 14 | 02/15/2012 |
| Subtotal and Average | | | 1,000,000.00 | | 1,000,000.00 | 1,020,230.00 | 1,000,000.00 | | 3.945 | 4.000 | 14 | |
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 3133XWKU2 | 10640 | Federal Home Loan Bank | | 02/24/2010 | 1,000,000.00 | 1,010,650.00 | 1,002,260.60 | 1.375 | 1.224 | 1.241 | 128 | 06/08/2012 |
| 313372NX86 | 10716 | Federal Home Loan Bank | | 02/28/2011 | 1,000,000.00 | 1,003,490.00 | 1,000,000.00 | 2.000 | 1.971 | 1.998 | 758 | 02/28/2014 |
| 313373DW9 | 10723 | Federal Home Loan Bank | | 04/15/2011 | 1,000,000.00 | 999,759.58 | 999,759.58 | 2.185 | 2.163 | 2.193 | 1,169 | 04/15/2015 |
| 313373EL2 | 10726 | Federal Home Loan Bank | | 04/29/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.750 | 1.726 | 1.750 | 1,002 | 10/30/2014 |
| 313375NY9 | 10749 | Federal Home Loan Bank | | 09/28/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.050 | 1.036 | 1.050 | 1,335 | 09/28/2015 |

**Paso Robles
Portfolio Management
Portfolio Details - Investments
January 31, 2012**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity | Maturity Date |
|---|--------------|----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|---------------|
| Federal Agency Coupon Securities | | | | | | | | | | | | |
| 313375P68 | 10750 | Federal Home Loan Bank | | 09/30/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.000 | 1.754 | 1.778 | 1,703 | 09/30/2016 |
| 3134G13P7 | 10714 | Federal Home Loan Mtg Corp | | 02/17/2011 | 1,000,000.00 | 995,750.00 | 1,000,000.00 | 2.010 | 1.982 | 2.010 | 1,112 | 02/17/2015 |
| 3134G2LW0 | 10735 | Federal Home Loan Mtg Corp | | 06/29/2011 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 2.000 | 1.973 | 2.000 | 1,610 | 06/29/2016 |
| 3134G2H88 | 10747 | Federal Home Loan Mtg Corp | | 09/22/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.250 | 1.233 | 1.250 | 1,511 | 03/22/2016 |
| 3134G22G6 | 10753 | Federal Home Loan Mtg Corp | | 11/09/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.750 | 1.726 | 1.750 | 1,743 | 11/09/2016 |
| 3134G3CB4 | 10755 | Federal Home Loan Mtg Corp | | 12/05/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.625 | 1.603 | 1.625 | 1,769 | 12/05/2016 |
| 3134G3BR0 | 10756 | Federal Home Loan Mtg Corp | | 12/14/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.500 | 1.479 | 1.500 | 1,778 | 12/14/2016 |
| 3136F82A2 | 10468 | Federal National Mtg Assn | | 02/12/2008 | 2,000,000.00 | 2,118,000.00 | 2,000,000.00 | 4.000 | 3.945 | 4.000 | 377 | 02/12/2013 |
| 31398ANT5 | 10505 | Federal National Mtg Assn | | 02/25/2008 | 1,000,000.00 | 1,064,530.00 | 1,000,000.00 | 4.250 | 4.192 | 4.250 | 390 | 02/25/2013 |
| 3136FRQL0 | 10733 | Federal National Mtg Assn | | 06/15/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.650 | 1.627 | 1.650 | 1,230 | 06/15/2015 |
| 3136FRRV7 | 10734 | Federal National Mtg Assn | | 06/28/2011 | 1,000,000.00 | 1,000,000.00 | 1,000,000.00 | 2.000 | 1.973 | 2.000 | 1,609 | 06/28/2016 |
| 3136FR2T9 | 10748 | Federal National Mtg Assn | | 09/28/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.000 | 1.520 | 1.542 | 1,701 | 09/28/2016 |
| 3136FTDQ9 | 10751 | Federal National Mtg Assn | | 10/27/2011 | 2,000,000.00 | 1,995,290.12 | 1,995,290.12 | 1.375 | 1.413 | 1.433 | 1,547 | 04/27/2016 |
| 3136FTFG9 | 10752 | Federal National Mtg Assn | | 10/26/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.250 | 1.698 | 1.722 | 1,729 | 10/26/2016 |
| 3136FTWV7 | 10754 | Federal National Mtg Assn | | 12/27/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.250 | 1.233 | 1.250 | 1,608 | 06/27/2016 |
| 3136FTWX3 | 10757 | Federal National Mtg Assn | | 12/28/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.150 | 1.484 | 1.505 | 1,792 | 12/28/2016 |
| 3136FTUK3 | 10758 | Federal National Mtg Assn | | 12/28/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.625 | 1.603 | 1.625 | 1,792 | 12/28/2016 |
| 3136FTTZ2 | 10759 | Federal National Mtg Assn | | 12/28/2011 | 2,000,000.00 | 2,000,000.00 | 2,000,000.00 | 1.300 | 1.756 | 1.780 | 1,792 | 12/28/2016 |
| Subtotal and Average | | | 39,836,025.18 | | 39,000,000.00 | 39,187,469.70 | 38,997,310.30 | | 1.773 | 1.798 | 1,425 | |
| Pass Through Securities (GNMA/CMO) | | | | | | | | | | | | |
| 3133XAW3 | 10709 | Federal Home Loan Bank | | 01/11/2011 | 199,886.26 | 210,286.34 | 211,567.11 | 4.800 | 1.209 | 1.226 | 390 | 02/25/2013 |
| 3128H7PN6 | 10433 | Federal Home Loan Mtg Corp | | 11/29/2007 | 76,796.09 | 78,612.32 | 75,932.13 | 4.000 | 4.575 | 4.639 | 578 | 09/01/2013 |
| 31393RC81 | 10570 | Federal Home Loan Mtg Corp | | 04/08/2009 | 731,036.05 | 764,078.88 | 767,130.95 | 5.000 | 2.757 | 2.795 | 834 | 05/15/2014 |
| 31395HLH1 | 10573 | Federal Home Loan Mtg Corp | | 07/13/2007 | 0.03 | 0.03 | 0.03 | 4.250 | 6.208 | 6.295 | 987 | 10/15/2014 |
| 31397KPG0 | 10582 | Federal Home Loan Mtg Corp | | 05/18/2009 | 0.00 | 0.00 | 0.00 | 5.500 | 4.643 | 4.707 | 0 | 10/15/2014 |
| 312971FE9 | 10696 | Federal Home Loan Mtg Corp | | 12/23/2010 | 137,051.53 | 141,603.01 | 142,490.76 | 4.000 | 1.864 | 1.890 | 1,155 | 04/01/2015 |
| 31395HLH1 | 10737 | Federal Home Loan Mtg Corp | | 03/02/2009 | 0.02 | 0.02 | 0.02 | 4.250 | 2.970 | 3.012 | 987 | 10/15/2014 |
| 31406QWY9 | 10522 | Federal National Mtg Assn | | 04/30/2008 | 63,695.16 | 65,957.61 | 64,252.49 | 4.500 | 4.196 | 4.254 | 0 | 02/01/2012 |
| 3136F6YK9 | 10654 | Federal National Mtg Assn | | 05/12/2010 | 787,551.71 | 817,762.19 | 833,082.16 | 4.400 | 1.345 | 1.364 | 328 | 12/25/2012 |
| Subtotal and Average | | | 2,377,401.71 | | 1,996,016.85 | 2,078,300.40 | 2,094,455.65 | | 2.088 | 2.117 | 575 | |

**Paso Robles
Portfolio Management
Portfolio Details - Investments
January 31, 2012**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity |
|-------------------|--------------|--------|-----------------|---------------|---------------|---------------|---------------|-------------|---------|---------|------------------|
| Total and Average | | | 66,094,813.34 | | 64,569,036.89 | 64,859,020.14 | 64,664,785.99 | | 1.367 | 1.386 | 891 |

**Paso Robles
Portfolio Management
Portfolio Details - Cash
January 31, 2012**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | YTM 360 | YTM 365 | Days to Maturity |
|-----------------------------------|--------------|-----------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|--------------|--------------|------------------|
| Passbook/Checking Accounts | | | | | | | | | | | |
| 999 | 10281 | City of Paso Robles | | | 4,100.00 | 4,100.00 | 4,100.00 | | 0.000 | 0.000 | 1 |
| 001023004 | 10280 | Heritage Oaks Bank | | 07/01/2011 | 2,171,143.95 | 2,171,143.95 | 2,171,143.95 | | 0.000 | 0.000 | 1 |
| | | Average Balance | 0.00 | | | | | | | | 1 |
| | | Total Cash and Investments | 66,094,813.34 | | 66,744,280.84 | 67,034,264.09 | 66,840,029.94 | | 1.367 | 1.386 | 891 |



**Paso Robles
Aging Report
By Maturity Date
As of January 31, 2012**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

| | | | | *Pass Through Maturity Par Value | Percent of Portfolio | Current Book Value | Current Market Value | |
|------------------|--------------------|-----------------------------|-----------------------|-------------------------------------|-------------------------|-----------------------|-------------------------|----------------------|
| Aging Interval: | 0 days | (01/31/2012 - 01/31/2012) | 7 Maturities | 0 Payments | 23,484,405.63 | 34.78% | 23,484,405.63 | 23,484,405.63 |
| Aging Interval: | 1 - 1 days | (02/01/2012 - 02/01/2012) | 1 Maturities | 0 Payments | 0.00 | 0.00% | 64,252.49 | 65,957.61 |
| Aging Interval: | 2 - 7 days | (02/02/2012 - 02/07/2012) | 0 Maturities | 0 Payments | 0.00 | 0.00% | 0.00 | 0.00 |
| Aging Interval: | 8 - 14 days | (02/08/2012 - 02/14/2012) | 0 Maturities | 0 Payments | 0.00 | 0.00% | 0.00 | 0.00 |
| Aging Interval: | 15 - 21 days | (02/15/2012 - 02/21/2012) | 1 Maturities | 0 Payments | 1,036,382.07 | 1.54% | 1,000,000.00 | 1,020,230.00 |
| Aging Interval: | 22 - 28 days | (02/22/2012 - 02/28/2012) | 0 Maturities | 0 Payments | 153,637.76 | 0.23% | 0.00 | 0.00 |
| Aging Interval: | 29 - 30 days | (02/29/2012 - 03/01/2012) | 0 Maturities | 0 Payments | 0.00 | 0.00% | 0.00 | 0.00 |
| Aging Interval: | 31 - 60 days | (03/02/2012 - 03/31/2012) | 1 Maturities | 0 Payments | 224,515.83 | 0.33% | 99,000.00 | 99,000.00 |
| Aging Interval: | 61 - 90 days | (04/01/2012 - 04/30/2012) | 0 Maturities | 0 Payments | 124,711.34 | 0.18% | 0.00 | 0.00 |
| Aging Interval: | 91 - 180 days | (05/01/2012 - 07/29/2012) | 2 Maturities | 0 Payments | 1,459,350.62 | 2.16% | 1,092,260.60 | 1,100,650.00 |
| Aging Interval: | 181 - 365 days | (07/30/2012 - 01/30/2013) | 6 Maturities | 0 Payments | 1,745,772.38 | 2.59% | 1,930,082.16 | 1,914,762.19 |
| Aging Interval: | 366 - 730 days | (01/31/2013 - 01/30/2014) | 7 Maturities | 0 Payments | 4,141,256.73 | 6.13% | 4,036,499.24 | 4,220,428.66 |
| Aging Interval: | 731 days and after | (01/31/2014 -) | 25 Maturities | 0 Payments | 35,145,390.14 | 52.06% | 35,904,671.46 | 35,899,971.64 |
| Total for | | | 50 Investments | 0 Payments | | | 67,611,171.58 | 67,805,405.73 |

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.



**Paso Robles
Maturing Investments
Sorted by Fund
January 31, 2012 - December 31, 9999**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|--------------------------------|-----------|--------------|------|---------------|-------------------------------|--------|-----------------------|---------------------|-------------|----------|
| 02/01/2012 | 31406QWY9 | 10522 | 100 | GN1 | Federal National Mtg Assn | CS | | 63,695.16 | 4.500 | |
| 02/15/2012 | 36966RW44 | 10509 | 100 | MTN | General Electric Capital Corp | MSI | | 1,000,000.00 | 4.000 | |
| February 2012 Subtotal | | | | | | | | 1,063,695.16 | | |
| 03/07/2012 | 123 | 10691 | 100 | BCD | Hanmi Bank | | | 99,000.00 | 1.350 | |
| March 2012 Subtotal | | | | | | | | 99,000.00 | | |
| 06/08/2012 | 3133XWKU2 | 10640 | 100 | FAC | Federal Home Loan Bank | PJ | | 1,000,000.00 | 1.375 | |
| June 2012 Subtotal | | | | | | | | 1,000,000.00 | | |
| 07/16/2012 | SYS10746 | 10746 | 100 | BCD | Golden Security Bank | | | 90,000.00 | 1.040 | |
| July 2012 Subtotal | | | | | | | | 90,000.00 | | |
| 08/27/2012 | SYS10741 | 10741 | 100 | BCD | Asian Pacific National Bank | | | 250,000.00 | 0.900 | |
| August 2012 Subtotal | | | | | | | | 250,000.00 | | |
| 12/20/2012 | SYS10701 | 10701 | 100 | BCD | First Choice Bank | | | 250,000.00 | 1.600 | |
| 12/22/2012 | SYS10744 | 10744 | 100 | BCD | Community Commerce Bank | | | 249,000.00 | 1.250 | |
| 12/25/2012 | 3136F6YK9 | 10654 | 100 | GN1 | Federal National Mtg Assn | | | 787,551.71 | 4.400 | |
| 12/28/2012 | SYS10730 | 10730 | 100 | BCD | Coronado Bank | | | 99,000.00 | 0.900 | |
| December 2012 Subtotal | | | | | | | | 1,385,551.71 | | |
| 01/15/2013 | SYS10745 | 10745 | 100 | BCD | Mission National Bank | | | 249,000.00 | 1.400 | |
| January 2013 Subtotal | | | | | | | | 249,000.00 | | |
| 02/12/2013 | 3136F82A2 | 10468 | 100 | FAC | Federal National Mtg Assn | GS | | 2,000,000.00 | 4.000 | |
| 02/25/2013 | 31398ANT5 | 10505 | 100 | FAC | Federal National Mtg Assn | GS | | 1,000,000.00 | 4.250 | |
| 02/25/2013 | 3133XAW3 | 10709 | 100 | GN1 | Federal Home Loan Bank | CS | | 199,886.26 | 4.800 | |
| February 2013 Subtotal | | | | | | | | 3,199,886.26 | | |
| 03/01/2013 | SYS10715 | 10715 | 100 | BCD | Metropolitan Bank | | | 249,000.00 | 1.390 | |
| March 2013 Subtotal | | | | | | | | 249,000.00 | | |
| 09/01/2013 | 3128H7PN6 | 10433 | 100 | GN1 | Federal Home Loan Mtg Corp | CS | | 76,796.09 | 4.000 | |
| September 2013 Subtotal | | | | | | | | 76,796.09 | | |

**Paso Robles
Maturing Investments
Sorted by Fund**

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|--------------------------------|------------|--------------|------|---------------|----------------------------|--------|-----------------------|---------------------|-------------|----------|
| 01/14/2014 | SYS10761 | 10761 | 100 | BCD | Bank of Whittier | | | 250,000.00 | 0.850 | |
| 01/17/2014 | SYS10762 | 10762 | 100 | BCD | Broadway Federal Bank | | | 250,000.00 | 1.250 | |
| January 2014 Subtotal | | | | | | | | 500,000.00 | | |
| 02/28/2014 | 313372NX86 | 10716 | 100 | FAC | Federal Home Loan Bank | CANTOR | | 1,000,000.00 | 2.000 | |
| February 2014 Subtotal | | | | | | | | 1,000,000.00 | | |
| 05/15/2014 | 31393RC81 | 10570 | 100 | GN1 | Federal Home Loan Mtg Corp | CS | | 731,036.05 | 5.000 | |
| May 2014 Subtotal | | | | | | | | 731,036.05 | | |
| 10/15/2014 | 31395HLH1 | 10573 | 100 | GN1 | Federal Home Loan Mtg Corp | CS | | 0.03 | 4.250 | |
| 10/15/2014 | 31397KPG0 | 10582 | 100 | GN1 | Federal Home Loan Mtg Corp | CS | | 0.00 | 5.500 | |
| 10/15/2014 | 31395HLH1 | 10737 | 100 | GN1 | Federal Home Loan Mtg Corp | CS | | 0.02 | 4.250 | |
| 10/30/2014 | 313373EL2 | 10726 | 100 | FAC | Federal Home Loan Bank | CANTOR | | 2,000,000.00 | 1.750 | |
| October 2014 Subtotal | | | | | | | | 2,000,000.05 | | |
| 02/17/2015 | 3134G13P7 | 10714 | 100 | FAC | Federal Home Loan Mtg Corp | CANTOR | | 1,000,000.00 | 2.010 | |
| February 2015 Subtotal | | | | | | | | 1,000,000.00 | | |
| 04/01/2015 | 312971FE9 | 10696 | 100 | GN1 | Federal Home Loan Mtg Corp | CS | | 137,051.53 | 4.000 | |
| 04/15/2015 | 313373DW9 | 10723 | 100 | FAC | Federal Home Loan Bank | GS | | 1,000,000.00 | 2.185 | |
| April 2015 Subtotal | | | | | | | | 1,137,051.53 | | |
| 06/15/2015 | 3136FRQL0 | 10733 | 100 | FAC | Federal National Mtg Assn | PJ | | 2,000,000.00 | 1.650 | |
| June 2015 Subtotal | | | | | | | | 2,000,000.00 | | |
| 03/22/2016 | 3134G2H88 | 10747 | 100 | FAC | Federal Home Loan Mtg Corp | GS | | 2,000,000.00 | 1.250 | |
| March 2016 Subtotal | | | | | | | | 2,000,000.00 | | |
| 04/27/2016 | 3136FTDQ9 | 10751 | 100 | FAC | Federal National Mtg Assn | MS | | 2,000,000.00 | 1.375 | |
| April 2016 Subtotal | | | | | | | | 2,000,000.00 | | |
| 06/27/2016 | 3136FTWV7 | 10754 | 100 | FAC | Federal National Mtg Assn | GS | | 2,000,000.00 | 1.250 | |
| 06/28/2016 | 3136FRRV7 | 10734 | 100 | FAC | Federal National Mtg Assn | MS | | 1,000,000.00 | 2.000 | |
| 06/29/2016 | 3134G2LW0 | 10735 | 100 | FAC | Federal Home Loan Mtg Corp | GS | | 1,000,000.00 | 2.000 | |
| June 2016 Subtotal | | | | | | | | 4,000,000.00 | | |
| 09/28/2016 | 3136FR2T9 | 10748 | 100 | FAC | Federal National Mtg Assn | MS | | 2,000,000.00 | 2.000 | |
| 09/30/2016 | 313375P68 | 10750 | 100 | FAC | Federal Home Loan Bank | PJ | | 2,000,000.00 | 4.000 | |
| September 2016 Subtotal | | | | | | | | 4,000,000.00 | | |

**Paso Robles
Maturing Investments
Sorted by Fund**

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|-------------------------------|-----------|--------------|------|---------------|----------------------------|--------|-----------------------|----------------------|-------------|----------|
| 10/26/2016 | 3136FTFG9 | 10752 | 100 | FAC | Federal National Mtg Assn | CANTOR | | 2,000,000.00 | 2.050 | |
| October 2016 Subtotal | | | | | | | | 2,000,000.00 | | |
| 11/09/2016 | 3134G22G6 | 10753 | 100 | FAC | Federal Home Loan Mtg Corp | GS | | 2,000,000.00 | 1.750 | |
| 11/17/2016 | 313376W92 | 10765 | 100 | FAC | Federal Home Loan Bank | GS | | 1,000,000.00 | 1.300 | |
| November 2016 Subtotal | | | | | | | | 3,000,000.00 | | |
| 12/05/2016 | 3134G3CB4 | 10755 | 100 | FAC | Federal Home Loan Mtg Corp | GS | | 2,000,000.00 | 1.625 | |
| 12/14/2016 | 3134G3BR0 | 10756 | 100 | FAC | Federal Home Loan Mtg Corp | MS | | 2,000,000.00 | 1.500 | |
| 12/28/2016 | 3136FTWX3 | 10757 | 100 | FAC | Federal National Mtg Assn | PJ | | 2,000,000.00 | 3.250 | |
| 12/28/2016 | 3136FTUK3 | 10758 | 100 | FAC | Federal National Mtg Assn | PJ | | 2,000,000.00 | 1.625 | |
| 12/28/2016 | 3136FTT22 | 10759 | 100 | FAC | Federal National Mtg Assn | CANTOR | | 2,000,000.00 | 3.500 | |
| December 2016 Subtotal | | | | | | | | 10,000,000.00 | | |
| 02/08/2017 | 3136FTH44 | 10763 | 100 | FAC | Federal National Mtg Assn | MS | | 1,000,000.00 | 2.250 | |
| 02/14/2017 | 3134G3LG3 | 10767 | 100 | FAC | Federal Home Loan Mtg Corp | GS | | 2,000,000.00 | 1.250 | |
| 02/14/2017 | 3136FTH36 | 10766 | 100 | FAC | Federal National Mtg Assn | MS | | 1,000,000.00 | 3.000 | |
| 02/21/2017 | 3134G3LP3 | 10764 | 100 | FAC | Federal Home Loan Mtg Corp | PJ | | 1,000,000.00 | 1.300 | |
| February 2017 Subtotal | | | | | | | | 5,000,000.00 | | |
| Total | | | | | | | | 48,031,016.85 | | |