



Memorandum

To: City Council

Cc: Jim App, City Manager
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report – June 30, 2012

Date: July 30, 2012

This report presents the City's investment portfolio as of June 30, 2012. It includes all investments managed by the City except funds held by City's trustee. Funds held by trustee include bond reserve funds, deferred compensation plans and other post retirement benefit funds. The investment portfolio is in compliance with all State laws. However, I did not recall that there was a one million investment limit in a single corporate issuer when I purchased a two million dollar GE corporate bond. Thus, in this single instance, I am in non-compliance with the City's investment policy. At the next most opportune time, I will divest the portfolio of 50% of this holding.

Summary data is provided as follows:

For Period Ending June 2012				Monthly	Monthly	Monthly	% of
	Portfolio	Portfolio	Portfolio	Weighted	Weighted	Weighted Ave.	Portfolio
Issuer	Par Value	Market Value	Book Value	Ave. Coupon	Ave. Yield	Maturity (Yrs)	(Par Value)
Certificates of Deposit	\$ 2,683,000	\$ 2,683,000	\$ 2,683,000	1.118	1.106	0.98	0.038
Local Agency Investment Fund	18,550,000	18,550,000	18,550,000	0.363	0.363	0.00	0.265
CalTrust Money Market	3,001,091	3,001,091	3,001,091	0.440	0.440	0.00	0.043
Rabo Bank Money Market	3,000,000	3,000,000	3,000,000	0.458	0.458	0.00	0.043
Corporate Notes	2,000,000	1,985,980	2,000,000	1.550	1.529	3.63	0.029
Federal Agency Coupon Securities	39,753,247	39,981,060	39,752,383	1.492	1.652	4.07	0.568
Federal Agency Pass Through Securities	<u>1,014,697</u>	<u>1,030,635</u>	<u>1,068,053</u>	<u>4.407</u>	<u>1.524</u>	<u>0.83</u>	0.014
	<u>\$ 70,002,034</u>	<u>\$ 70,231,766</u>	<u>\$ 70,054,527</u>	1.053	1.143	2.47	1.000

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

Michael J. Compton, City Treasurer



**Paso Robles
Portfolio Management
Portfolio Summary
June 30, 2012**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	2,683,000.00	2,683,000.00	2,683,000.00	3.82	681	359	1.105	1.121
Managed Pool Accounts	6,001,091.05	6,001,091.05	6,001,091.05	8.53	1	1	0.443	0.449
Local Agency Investment Funds	18,550,000.00	18,550,000.00	18,550,000.00	26.38	1	1	0.353	0.358
Passbook/Checking Accounts	25,000.00	25,000.00	25,000.00	0.04	1	1	0.000	0.000
Medium Term Notes	2,000,000.00	1,985,980.00	2,000,000.00	2.84	1,461	1,317	1.529	1.550
Federal Agency Coupon Securities	40,000,000.00	40,219,130.00	39,999,274.88	56.88	1,783	1,494	1.648	1.671
Pass Through Securities (GNMA/CMO)	1,010,915.01	1,026,853.75	1,064,084.78	1.51	1,042	290	1.519	1.540
	70,270,006.06	70,491,054.80	70,322,450.71	100.00%	1,098	906	1.177	1.193

Cash	Par Value	Market Value	Book Value	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Passbook/Checking (not included in yield calculations)	1,625,661.12	1,625,661.12	1,625,661.12	1	1	0.000	0.000
Total Cash and Investments	71,895,667.18	72,116,715.92	71,948,111.83	1,098	906	1.177	1.193

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	66,414.81	830,727.93	830,727.93
Average Daily Balance	70,435,416.11	65,182,077.96	
Effective Rate of Return	1.15%	1.27%	

Mike Compton, Treasurer

Reporting period 06/01/2012-06/30/2012

Run Date: 07/29/2012 - 20:49

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**Paso Robles
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS10782	10782	Ameriprise Financial		02/28/2012	249,000.00	249,000.00	249,000.00	0.850	0.838	0.850	607	02/28/2014
SYS10741	10741	Asian Pacific National Bank		07/29/2011	250,000.00	250,000.00	250,000.00	0.900	0.900	0.913	57	08/27/2012
SYS10777	10777	Broadway Federal Bank		01/17/2012	250,000.00	250,000.00	250,000.00	1.250	1.233	1.250	565	01/17/2014
SYS10744	10744	Community Commerce Bank		12/22/2010	249,000.00	249,000.00	249,000.00	1.250	1.233	1.250	174	12/22/2012
SYS10781	10781	Comerica Bank		03/19/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	626	03/19/2014
SYS10730	10730	Coronado Bank		06/28/2011	99,000.00	99,000.00	99,000.00	0.900	0.888	0.900	180	12/28/2012
SYS10775	10775	Evergreen International Bank		02/08/2012	249,000.00	249,000.00	249,000.00	0.900	0.888	0.900	587	02/08/2014
SYS10701	10701	First Choice Bank		12/20/2010	250,000.00	250,000.00	250,000.00	1.600	1.600	1.622	172	12/20/2012
SYS10746	10746	Golden Security Bank		07/15/2011	90,000.00	90,000.00	90,000.00	1.040	1.026	1.040	15	07/16/2012
SYS10715	10715	Metropolitan Bank		03/01/2011	249,000.00	249,000.00	249,000.00	1.390	1.371	1.390	243	03/01/2013
SYS10745	10745	Mission National Bank		01/15/2011	249,000.00	249,000.00	249,000.00	1.400	1.381	1.400	198	01/15/2013
SYS10778	10778	Bank of Whittier		01/11/2012	250,000.00	250,000.00	250,000.00	0.850	0.838	0.850	562	01/14/2014
Subtotal and Average			2,683,000.00		2,683,000.00	2,683,000.00	2,683,000.00	1.105	1.121	359		
Managed Pool Accounts												
SYS10738	10738	Cal Trust Money Market			3,001,091.05	3,001,091.05	3,001,091.05	0.440	0.434	0.440	1	
SYS10695	10695	RABO BANK MONEY MARKET			3,000,000.00	3,000,000.00	3,000,000.00	0.458	0.452	0.458	1	
Subtotal and Average			6,000,036.37		6,001,091.05	6,001,091.05	6,001,091.05	0.443	0.449	1		
Local Agency Investment Funds												
9840271	10278	Local Agency Investment Fund			18,550,000.00	18,550,000.00	18,550,000.00	0.358	0.353	0.358	1	
9840271	10282	Local Agency Investment Fund			0.00	0.00	0.00	0.385	0.380	0.385	1	
Subtotal and Average			16,376,035.47		18,550,000.00	18,550,000.00	18,550,000.00	0.353	0.358	1		
Passbook/Checking Accounts												
SYS10728	10728	Heritage Oaks Bank			25,000.00	25,000.00	25,000.00		0.000	0.000	1	
Subtotal and Average			183,618.15		25,000.00	25,000.00	25,000.00	0.000	0.000	1		
Medium Term Notes												
36962G5T7	10768	General Electric Capital Corp		02/08/2012	2,000,000.00	1,985,980.00	2,000,000.00	1.550	1.529	1.550	1,317	02/08/2016
Subtotal and Average			2,000,000.00		2,000,000.00	1,985,980.00	2,000,000.00	1.529	1.550	1,317		
Federal Agency Coupon Securities												
313373DW9	10723	Federal Home Loan Bank		04/15/2011	1,000,000.00	1,012,640.00	999,790.83	2.185	2.163	2.193	1,018	04/15/2015
313375P68	10750	Federal Home Loan Bank		09/30/2011	2,000,000.00	2,000,000.00	2,000,000.00	1.000	1.754	1.778	1,552	09/30/2016
313376W92	10765	Federal Home Loan Bank		02/17/2012	1,000,000.00	1,000,920.00	1,000,000.00	1.300	1.282	1.300	1,600	11/17/2016

**Paso Robles
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
313376YV1	10774	Federal Home Loan Bank		02/23/2012	2,000,000.00	2,000,100.00	1,999,535.56	1.050	1.041	1.055	1,698	02/23/2017
3134G13P7	10714	Federal Home Loan Mtg Corp		02/17/2011	1,000,000.00	995,750.00	1,000,000.00	2.010	1.982	2.010	961	02/17/2015
3134G3CB4	10755	Federal Home Loan Mtg Corp		12/05/2011	2,000,000.00	2,008,660.00	2,000,000.00	1.625	1.603	1.625	1,618	12/05/2016
3134G3BR0	10756	Federal Home Loan Mtg Corp		12/14/2011	2,000,000.00	2,013,960.00	2,000,000.00	1.500	1.479	1.500	1,627	12/14/2016
3134G3LP3	10764	Federal Home Loan Mtg Corp		02/21/2012	1,000,000.00	1,009,920.00	1,000,000.00	1.300	1.282	1.300	1,696	02/21/2017
3134G3LG3	10767	Federal Home Loan Mtg Corp		02/14/2012	2,000,000.00	2,019,420.00	2,000,761.26	1.250	1.243	1.260	1,689	02/14/2017
3134G3UZ1	10785	Federal Home Loan Mtg Corp		05/24/2012	2,000,000.00	2,001,360.00	1,999,020.56	1.200	1.194	1.210	1,788	05/24/2017
3136F82A2	10468	Federal National Mtg Assn		02/12/2008	2,000,000.00	2,045,640.00	2,000,000.00	4.000	3.945	4.000	226	02/12/2013
31398ANT5	10505	Federal National Mtg Assn		02/25/2008	1,000,000.00	1,025,780.00	1,000,000.00	4.250	4.192	4.250	239	02/25/2013
3136FRRV7	10734	Federal National Mtg Assn		06/28/2011	1,000,000.00	1,015,080.00	1,000,000.00	2.000	1.973	2.000	1,458	06/28/2016
3136FR2T9	10748	Federal National Mtg Assn		09/28/2011	2,000,000.00	2,004,020.00	2,000,000.00	1.000	1.520	1.542	1,550	09/28/2016
3136FTFG9	10752	Federal National Mtg Assn		10/26/2011	2,000,000.00	2,006,660.00	2,000,000.00	1.250	1.698	1.722	1,578	10/26/2016
3136FTWV7	10754	Federal National Mtg Assn		12/27/2011	2,000,000.00	2,007,420.00	2,000,000.00	1.250	1.233	1.250	1,457	06/27/2016
3136FTWX3	10757	Federal National Mtg Assn		12/28/2011	2,000,000.00	2,008,620.00	2,000,000.00	1.150	1.484	1.505	1,641	12/28/2016
3136FTUK3	10758	Federal National Mtg Assn		12/28/2011	2,000,000.00	2,010,820.00	2,000,000.00	1.625	1.603	1.625	1,641	12/28/2016
3136FTTZ2	10759	Federal National Mtg Assn		12/28/2011	2,000,000.00	2,009,980.00	2,000,000.00	1.300	1.756	1.780	1,641	12/28/2016
3136FTH36	10766	Federal National Mtg Assn		02/14/2012	1,000,000.00	1,010,530.00	1,000,000.00	1.000	1.396	1.415	1,689	02/14/2017
3136FTH44	10769	Federal National Mtg Assn		02/08/2012	1,000,000.00	1,004,810.00	1,000,000.00	1.000	1.325	1.343	1,683	02/08/2017
3136FT5B1	10779	Federal National Mtg Assn		03/28/2012	2,000,000.00	2,002,820.00	2,000,000.00	1.000	1.350	1.369	1,731	03/28/2017
3136G0DQ1	10783	Federal National Mtg Assn		04/26/2012	2,000,000.00	2,002,740.00	2,000,166.67	1.000	0.986	1.000	1,486	07/26/2016
3136G0HC8	10784	Federal National Mtg Assn		05/24/2012	2,000,000.00	2,001,480.00	2,000,000.00	0.750	1.275	1.292	1,788	05/24/2017
Subtotal and Average			42,099,673.31		40,000,000.00	40,219,130.00	39,999,274.88		1.648	1.671	1,494	
Pass Through Securities (GNMA/CMO)												
3133XAW3	10709	Federal Home Loan Bank		01/11/2011	176,334.27	179,954.41	186,638.80	4.800	1.209	1.226	239	02/25/2013
3128H7PN6	10433	Federal Home Loan Mtg Corp		11/29/2007	48,196.53	50,684.92	47,654.32	4.000	4.575	4.639	427	09/01/2013
31393RC81	10570	Federal Home Loan Mtg Corp		04/08/2009	-3,781.54	-3,781.12	-3,968.25	5.000	2.757	2.795	683	05/15/2014
31395HLH1	10573	Federal Home Loan Mtg Corp		07/13/2007	0.03	0.03	0.03	4.250	6.208	6.295	836	10/15/2014
31397KPG0	10582	Federal Home Loan Mtg Corp		05/18/2009	0.00	0.00	0.00	5.500	4.643	4.707	0	10/15/2014
312971FE9	10696	Federal Home Loan Mtg Corp		12/23/2010	115,166.34	117,868.14	119,737.00	4.000	1.864	1.890	1,004	04/01/2015
31395HLH1	10737	Federal Home Loan Mtg Corp		03/02/2009	0.02	0.02	0.02	4.250	2.970	3.012	836	10/15/2014
3136F6YK9	10654	Federal National Mtg Assn		05/12/2010	674,999.36	682,127.35	714,022.86	4.400	1.345	1.364	177	12/25/2012
Subtotal and Average			1,093,052.81		1,010,915.01	1,026,853.75	1,064,084.78		1.519	1.540	290	

**Paso Robles
Portfolio Management
Portfolio Details - Investments
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			70,435,416.11		70,270,006.06	70,491,054.80	70,322,450.71		1.177	1.193	906

**Paso Robles
Portfolio Management
Portfolio Details - Cash
June 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Passbook/Checking Accounts											
999	10281	City of Paso Robles			4,100.00	4,100.00	4,100.00		0.000	0.000	1
001023004	10280	Heritage Oaks Bank		07/01/2011	1,621,561.12	1,621,561.12	1,621,561.12		0.000	0.000	1
		Average Balance	0.00								1
Total Cash and Investments			70,435,416.11		71,895,667.18	72,116,715.92	71,948,111.83		1.177	1.193	906



**Paso Robles
Aging Report
By Maturity Date
As of June 30, 2012**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

				*Pass Through Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(06/30/2012 - 06/30/2012)	7 Maturities	0 Payments	24,683,030.46	35.07%	24,683,030.46	24,683,030.46
Aging Interval:	1 - 1 days	(07/01/2012 - 07/01/2012)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	2 - 7 days	(07/02/2012 - 07/07/2012)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	8 - 14 days	(07/08/2012 - 07/14/2012)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	15 - 21 days	(07/15/2012 - 07/21/2012)	1 Maturities	0 Payments	97,150.91	0.14%	90,000.00	90,000.00
Aging Interval:	22 - 28 days	(07/22/2012 - 07/28/2012)	0 Maturities	0 Payments	136,901.42	0.19%	0.00	0.00
Aging Interval:	29 - 30 days	(07/29/2012 - 07/30/2012)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 60 days	(07/31/2012 - 08/29/2012)	1 Maturities	0 Payments	393,108.97	0.56%	250,000.00	250,000.00
Aging Interval:	61 - 90 days	(08/30/2012 - 09/28/2012)	0 Maturities	0 Payments	142,170.75	0.20%	0.00	0.00
Aging Interval:	91 - 180 days	(09/29/2012 - 12/27/2012)	3 Maturities	0 Payments	919,934.00	1.31%	1,213,022.86	1,186,426.10
Aging Interval:	181 - 365 days	(12/28/2012 - 06/30/2013)	6 Maturities	0 Payments	3,680,748.93	5.23%	3,783,638.80	3,879,752.98
Aging Interval:	366 - 730 days	(07/01/2013 - 06/30/2014)	7 Maturities	0 Payments	1,296,547.61	1.84%	1,290,686.07	1,294,016.58
Aging Interval:	731 days and after	(07/01/2014 -)	27 Maturities	0 Payments	39,031,133.90	55.46%	39,119,010.34	39,184,518.71
Total for			52 Investments	0 Payments		100.00	70,429,388.53	70,567,744.83

* Note: Passthru security principal paydowns are included in the par value total, but not in the investment count.



**Paso Robles
Maturing Investments
Sorted by Fund
June 30, 2012 - December 31, 9999**

City of Paso Robles
1000 Spring St.
Paso Robles, Paso Robles, C
(805)237-3999

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
07/16/2012	SYS10746	10746	100	BCD	Golden Security Bank			90,000.00	1.040	
July 2012 Subtotal								90,000.00		
08/27/2012	SYS10741	10741	100	BCD	Asian Pacific National Bank			250,000.00	0.900	
August 2012 Subtotal								250,000.00		
12/20/2012	SYS10701	10701	100	BCD	First Choice Bank			250,000.00	1.600	
12/22/2012	SYS10744	10744	100	BCD	Community Commerce Bank			249,000.00	1.250	
12/25/2012	3136F6YK9	10654	100	GN1	Federal National Mtg Assn			674,999.36	4.400	
12/28/2012	SYS10730	10730	100	BCD	Coronado Bank			99,000.00	0.900	
December 2012 Subtotal								1,272,999.36		
01/15/2013	SYS10745	10745	100	BCD	Mission National Bank			249,000.00	1.400	
January 2013 Subtotal								249,000.00		
02/12/2013	3136F82A2	10468	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	4.000	
02/25/2013	31398ANT5	10505	100	FAC	Federal National Mtg Assn	GS		1,000,000.00	4.250	
02/25/2013	3133XAWWE3	10709	100	GN1	Federal Home Loan Bank	CS		176,334.27	4.800	
February 2013 Subtotal								3,176,334.27		
03/01/2013	SYS10715	10715	100	BCD	Metropolitan Bank			249,000.00	1.390	
March 2013 Subtotal								249,000.00		
09/01/2013	3128H7PN6	10433	100	GN1	Federal Home Loan Mtg Corp	CS		48,196.53	4.000	
September 2013 Subtotal								48,196.53		
01/14/2014	SYS10778	10778	100	BCD	Bank of Whittier			250,000.00	0.850	
01/17/2014	SYS10777	10777	100	BCD	Broadway Federal Bank			250,000.00	1.250	
January 2014 Subtotal								500,000.00		
02/08/2014	SYS10775	10775	100	BCD	Evergreen International Bank			249,000.00	0.900	
02/28/2014	SYS10782	10782	100	BCD	Ameriprise Financial			249,000.00	0.850	
February 2014 Subtotal								498,000.00		
03/19/2014	SYS10781	10781	100	BCD	Comerica Bank			249,000.00	0.900	
March 2014 Subtotal								249,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
05/15/2014	31393RC81	10570	100	GN1	Federal Home Loan Mtg Corp	CS		-3,781.54	5.000	
May 2014 Subtotal								-3,781.54		
10/15/2014	31395HLH1	10573	100	GN1	Federal Home Loan Mtg Corp	CS		0.03	4.250	
10/15/2014	31397KPG0	10582	100	GN1	Federal Home Loan Mtg Corp	CS		0.00	5.500	
10/15/2014	31395HLH1	10737	100	GN1	Federal Home Loan Mtg Corp	CS		0.02	4.250	
October 2014 Subtotal								0.05		
02/17/2015	3134G13P7	10714	100	FAC	Federal Home Loan Mtg Corp	CANTOR		1,000,000.00	2.010	
February 2015 Subtotal								1,000,000.00		
04/01/2015	312971FE9	10696	100	GN1	Federal Home Loan Mtg Corp	CS		115,166.34	4.000	
04/15/2015	313373DW9	10723	100	FAC	Federal Home Loan Bank	GS		1,000,000.00	2.185	
April 2015 Subtotal								1,115,166.34		
02/08/2016	36962G5T7	10768	100	MTN	General Electric Capital Corp	MS		2,000,000.00	1.550	
February 2016 Subtotal								2,000,000.00		
06/27/2016	3136FTWV7	10754	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	1.250	
06/28/2016	3136FRRV7	10734	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	2.000	
June 2016 Subtotal								3,000,000.00		
07/26/2016	3136G0DQ1	10783	100	FAC	Federal National Mtg Assn	GS		2,000,000.00	1.000	
July 2016 Subtotal								2,000,000.00		
09/28/2016	3136FR2T9	10748	100	FAC	Federal National Mtg Assn	MS		2,000,000.00	2.000	
09/30/2016	313375P68	10750	100	FAC	Federal Home Loan Bank	PJ		2,000,000.00	4.000	
September 2016 Subtotal								4,000,000.00		
10/26/2016	3136FTFG9	10752	100	FAC	Federal National Mtg Assn	CANTOR		2,000,000.00	2.050	
October 2016 Subtotal								2,000,000.00		
11/17/2016	313376W92	10765	100	FAC	Federal Home Loan Bank	GS		1,000,000.00	1.300	
November 2016 Subtotal								1,000,000.00		
12/05/2016	3134G3CB4	10755	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	1.625	
12/14/2016	3134G3BR0	10756	100	FAC	Federal Home Loan Mtg Corp	MS		2,000,000.00	1.500	
12/28/2016	3136FTWX3	10757	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	3.250	
12/28/2016	3136FTUK3	10758	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	1.625	
12/28/2016	3136FTT22	10759	100	FAC	Federal National Mtg Assn	CANTOR		2,000,000.00	3.500	
December 2016 Subtotal								10,000,000.00		

**Paso Robles
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
02/08/2017	3136FTH44	10769	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	2.250	
02/14/2017	3134G3LG3	10767	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	1.250	
02/14/2017	3136FTH36	10766	100	FAC	Federal National Mtg Assn	MS		1,000,000.00	3.000	
02/21/2017	3134G3LP3	10764	100	FAC	Federal Home Loan Mtg Corp	PJ		1,000,000.00	1.300	
02/23/2017	313376YV1	10774	100	FAC	Federal Home Loan Bank	GS		2,000,000.00	1.050	
February 2017 Subtotal								7,000,000.00		
03/28/2017	3136FT5B1	10779	100	FAC	Federal National Mtg Assn	CANTOR		2,000,000.00	1.750	
March 2017 Subtotal								2,000,000.00		
05/24/2017	3134G3UZ1	10785	100	FAC	Federal Home Loan Mtg Corp	GS		2,000,000.00	1.200	
05/24/2017	3136G0HC8	10784	100	FAC	Federal National Mtg Assn	PJ		2,000,000.00	2.000	
May 2017 Subtotal								4,000,000.00		
Total								45,693,915.01		