



## Memorandum

To: City Council

Cc: Thomas Frutchey, City Manager  
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report – January 2020

Date: February 12, 2019

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This report presents the City's investment portfolio as of January 31, 2020. It includes all investments managed by the City except funds held by various City's trustees; i.e. bond reserve funds, deferred compensation plans, Section 115 Trust plan and other post-retirement benefit funds. This report does include funds under management by PFM Asset Management LLC (PFM). The investment portfolio is in compliance with all State laws.

Funds under management by PFM do not include bank cash accounts nor money market accounts or funds held in the Local Agency Investment Fund (LAIF) managed by State of California Treasurer's Office. Thus, the PFM report attached herein does not reflect these balances. In order to fully report all funds on hand at month end, the first page included herein reflects all the liquidity funds held and managed by the City.

With regards to the PFM Report, it contains two components; the long-term portfolio #69330010 and the short-term portfolio #69330020. PFM's reported 'yield to maturity at market' on the long-term portfolio of 1.42% as compared to last month's 1.69%. The short-term portfolio was 1.75% as compared to last month's 1.89%.

Total Funds on hand at January 31, 2020 included the following:

Liquidity Funds (PPB + LAIF + CWB-MM)	\$12,212,754
PFM Short Term (less than 1 year @ par)	\$ 6,000,000
PFM Long Term (> than 1 year < less than 5 years) @ par)	<u>\$61,264,000</u>
Total Portfolio	<u>\$79,476,754</u>

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

Please don't hesitate to contact me should you have any questions and/or concerns.

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Michael J. Compton, City Treasurer

PORTFOLIO LIQUIDITY REPORT - January, 2020

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<u>Issuer</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Coupon Rate</u>
LAIF	N/A	\$ 9,000,000.00	\$ 9,000,000.00	\$ 9,000,000.00	2.043
Cal Asset Mgt Program	N/A	\$ 3,004,545.62	\$ 3,004,545.62	\$ 3,004,545.62	1.780
Community West Bank	1/4/2019	\$1,001,022.34	\$ 1,001,022.34	\$ 1,001,022.34	1.200
PPB - Checking	N/A	\$ (792,814.13)	\$ (792,814.13)	\$ (792,814.13)	N/A
Total All Liquidity Funds		<u>\$ 12,212,753.83</u>	<u>\$ 12,212,753.83</u>	<u>\$ 12,212,753.83</u>	



## City of Paso Robles Consolidated Detail Statement 1/31/2020

Sector	Description	CUSIP	Trade Date	Settle Date	Maturity Date	Cpn Rate	Yield at Cost	Book Value	Par Value	Market Value	Original Cost
LT CD	NORDEA BANK AB NEW YORK	65590ASN7	2/20/2018	2/22/2018	2/20/2020	2.72	2.72005175	1040000	1040000	1040641.68	1040000
COMM PAPER	CREDIT AGRICOLE CIB NY	22533TCW4	9/30/2019	9/30/2019	3/30/2020	0	2.02043057	1993555.54	2000000	1994482	1979777.78
COMM PAPER	MUFG BANK LTD/NY	62479LF83	12/10/2019	12/11/2019	6/8/2020	0	1.88764952	1986702.22	2000000	1987108	1981300
COMM PAPER	NATIXIS NY BRANCH	63873JFV7	1/3/2020	1/7/2020	6/29/2020	0	1.8463308	1984851.66	2000000	1985420	1982310
LT CD	BANK OF MONTREAL CHICAGO	06370REU9	8/1/2018	8/3/2018	8/3/2020	3.19	3.22967022	1200000	1200000	1209732	1200000
LT CD	SUMITOMO MITSUI BANK NY	86565BPC9	10/16/2018	10/18/2018	10/16/2020	3.39	3.46124069	599740.35	600000	607381.2	599184
LT CD	SWEDBANK NY	87019U6D6	11/16/2017	11/17/2017	11/16/2020	2.27	2.30132284	1150000	1150000	1153722.55	1150000
CORPORATE	BRANCH BANKING & TRUST	05531FAZ6	10/23/2017	10/26/2017	2/1/2021	2.15	2.16513113	284957.57	285000	285813.11	284868.9
CORPORATE	JP MORGAN CHASE & CO	46625HQJ2	8/15/2017	8/18/2017	3/1/2021	2.55	2.23494441	968064.68	965000	973405.15	975277.25
CORPORATE	WELLS FARGO & COMPANY	949746RS2	6/15/2016	6/20/2016	3/4/2021	2.5	2.04097624	1321481.73	1315000	1326560.17	1341931.2
CORPORATE	BERKSHIRE HATHAWAY INC	084670BQ0	2/15/2017	2/21/2017	3/15/2021	2.2	2.23498891	1999229.06	2000000	2013680	1997280
CORPORATE	TOYOTA MOTOR CREDIT CORP	89236TEU5	4/10/2018	4/13/2018	4/13/2021	2.95	2.96403342	699885.11	700000	711234.3	699720
CORPORATE	MORGAN STANLEY	61746BEA0	8/23/2016	8/25/2016	4/21/2021	2.5	2.11410882	1270856.29	1265000	1277681.63	1286517.65
AGENCY	FANNIE MAE	3135G0N82	9/1/2016	9/2/2016	8/17/2021	1.25	1.32397586	1698083.88	1700000	1696460.6	1693982
GOVERNMENT	UNITED STATES TREASURY	912828F96	4/3/2017	4/5/2017	10/31/2021	2	1.84407661	2952845.1	2945000	2976750.63	2965016.8
GOVERNMENT	UNITED STATES TREASURY	912828U65	11/2/2017	11/3/2017	11/30/2021	1.75	1.90604503	997210.66	1000000	1007031.2	993906.25
AGENCY	FANNIE MAE	3135G0S38	2/15/2017	2/16/2017	1/5/2022	2	2.0725045	1997273.92	2000000	2023632	1993280
AGENCY	FANNIE MAE	3135G0S38	6/27/2017	6/29/2017	1/5/2022	2	1.84975979	1664701.14	1660000	1679614.56	1670756.8
AGENCY	FANNIE MAE	3135G0U92	2/11/2019	2/13/2019	1/11/2022	2.625	2.52992868	1001792.56	1000000	1023834	1002640
GOVERNMENT	UNITED STATES TREASURY	912828H86	4/4/2018	4/6/2018	1/31/2022	1.5	2.52254553	1666348.08	1700000	1705312.5	1637046.88
GOVERNMENT	UNITED STATES TREASURY	912828V72	7/7/2017	7/11/2017	1/31/2022	1.875	1.91537976	1059165.19	1060000	1070931.25	1058136.72
CORPORATE	AMERICAN EXPRESS CREDIT	0258MOEG0	4/4/2018	4/6/2018	3/3/2022	2.7	3.24998198	692287.46	700000	714156.8	685965
GOVERNMENT	UNITED STATES TREASURY	912828W89	1/4/2018	1/8/2018	3/31/2022	1.875	2.22229196	1330235.62	1340000	1355493.75	1321313.28
GOVERNMENT	UNITED STATES TREASURY	912828W89	9/5/2018	9/6/2018	3/31/2022	1.875	2.75702969	996347.56	1015000	1026735.94	984787.89
AGENCY	FANNIE MAE	3135G0T45	6/27/2017	6/29/2017	4/5/2022	1.875	1.87412793	1685028.65	1685000	1703327.75	1685050.55
GOVERNMENT	UNITED STATES TREASURY	912828XR6	1/29/2018	1/31/2018	5/31/2022	1.75	2.46438662	983938.65	1000000	1009843.8	970820.31
GOVERNMENT	UNITED STATES TREASURY	912828XQ8	9/1/2017	9/5/2017	7/31/2022	2	1.72035439	926262.38	920000	935525	932039.06
CORPORATE	WALT DISNEY COMPANY/THE	254687FJ0	9/10/2019	9/12/2019	9/1/2022	1.65	1.81293915	572646.12	575000	577900.3	572303.25
CORPORATE	APPLE INC	037833DL1	9/10/2019	9/12/2019	9/11/2022	1.7	1.81913269	1126582.7	1130000	1135054.49	1126090.2
GOVERNMENT	UNITED STATES TREASURY	912828L57	12/1/2017	12/5/2017	9/30/2022	1.75	2.15031644	1469707.1	1485000	1502170.31	1457910.35
GOVERNMENT	UNITED STATES TREASURY	912828L57	6/4/2018	6/6/2018	9/30/2022	1.75	2.76906809	1904239.54	1955000	1977604.69	1874432.62
GOVERNMENT	UNITED STATES TREASURY	9128283C2	5/2/2018	5/4/2018	10/31/2022	2	2.78636404	563136.05	575000	585691.44	556042.97
LT CD	DNB BANK ASA/NY	23341VZT1	12/5/2019	12/6/2019	12/2/2022	2.04	2.04	430000	430000	432009.82	430000
GOVERNMENT	UNITED STATES TREASURY	912828YW4	1/3/2020	1/7/2020	12/15/2022	1.625	1.56477741	996671.62	995000	1004017.19	996710.16
CORPORATE	AMAZON.COM INC	023135AW6	4/11/2019	4/15/2019	2/22/2023	2.4	2.66420383	942675.69	950000	972974.8	940851.5

CORPORATE	HOME DEPOT INC	437076A25	4/4/2018	4/6/2018	4/1/2023	2.7	3.11209698	691366.86	700000	721682.5	686770
GOVERNMENT	UNITED STATES TREASURY	912828R28	1/30/2019	1/31/2019	4/30/2023	1.625	2.5684388	402889.06	415000	419214.82	399340.23
GOVERNMENT	UNITED STATES TREASURY	912828R69	2/11/2019	2/13/2019	5/31/2023	1.625	2.48525458	997008.98	1025000	1035890.63	989285.16
AGENCY	FREDDIE MAC	3137EAENS	1/2/2019	1/4/2019	6/19/2023	2.75	2.57737314	1508337.05	1500000	1569615	1510830
GOVERNMENT	UNITED STATES TREASURY	912828S92	4/3/2019	4/5/2019	7/31/2023	1.25	2.3094202	1229867.73	1275000	1272808.53	1219716.8
CORPORATE	BANK OF NY MELLON CORP	06406FAD5	11/5/2019	11/6/2019	8/16/2023	2.2	2.09722345	988435.96	985000	998458.06	988644.5
AGENCY	FANNIE MAE	3135G0U43	12/4/2018	12/6/2018	9/12/2023	2.875	2.91584225	1817468.27	1820000	1917424.6	1816669.4
GOVERNMENT	UNITED STATES TREASURY	9128285D8	5/1/2019	5/3/2019	9/30/2023	2.875	2.24523357	627515.94	614000	648249.66	630141.48
GOVERNMENT	UNITED STATES TREASURY	9128285D8	1/3/2020	1/7/2020	9/30/2023	2.875	1.59765396	992976.53	950000	1002992.14	993751.95
GOVERNMENT	UNITED STATES TREASURY	912828WE6	3/6/2019	3/8/2019	11/15/2023	2.75	2.51937287	1961097.35	1945000	2048024.32	1964677.93
GOVERNMENT	UNITED STATES TREASURY	912828U57	1/2/2019	1/4/2019	11/30/2023	2.125	2.50882651	1380507.17	1400000	1442656.32	1375335.94
AGENCY	FEDERAL HOME LOAN BANKS	3130A0F70	1/30/2019	1/31/2019	12/8/2023	3.375	2.72200005	1975793.88	1930000	2076031.52	1986884.61
AGENCY	FANNIE MAE	3135G0V34	2/11/2019	2/13/2019	2/5/2024	2.5	2.5757798	997129.69	1000000	1043903	996480
CORPORATE	PFIZER INC	717081ES8	6/3/2019	6/5/2019	3/15/2024	2.95	2.37527894	986651.79	965000	1015146.23	989887.35
GOVERNMENT	UNITED STATES TREASURY	912828W71	1/3/2020	1/7/2020	3/31/2024	2.125	1.60971568	995135.24	975000	1006687.5	995452.15
GOVERNMENT	UNITED STATES TREASURY	912828XX3	7/1/2019	7/3/2019	6/30/2024	2	1.78314849	994023.73	985000	1013626.56	995157.81
GOVERNMENT	UNITED STATES TREASURY	912828D56	9/24/2019	9/25/2019	8/15/2024	2.375	1.56420891	553930.23	535000	559743.75	555334.18
GOVERNMENT	UNITED STATES TREASURY	9128282U3	9/10/2019	9/12/2019	8/31/2024	1.875	1.54286054	1065353.1	1050000	1075593.75	1066611.33
GOVERNMENT	UNITED STATES TREASURY	9128282Y5	10/1/2019	10/3/2019	9/30/2024	2.125	1.50139279	884054.23	860000	890906.25	885699.22
GOVERNMENT	UNITED STATES TREASURY	9128283J7	12/2/2019	12/4/2019	11/30/2024	2.125	1.67431623	1041232.55	1020000	1057931.25	1041914.06
GOVERNMENT	UNITED STATES TREASURY	9128283J7	1/3/2020	1/7/2020	11/30/2024	2.125	1.63232553	997207.23	975000	1011257.81	997508.79
TOTALS								67,244,486.45	67,264,000.00	68,510,778.81	67,153,342.26

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

February 12, 2020

[LAIF Home](#)  
[PMIA Average](#)  
[Monthly Yields](#)

CITY OF PASO ROBLES

CITY TREASURER  
821 PINE STREET, SUITE A  
PASO ROBLES, CA 93446

[Tran Type](#)  
[Definitions](#)

**Account Number:** 98-40-271

January 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
1/3/2020	1/2/2020	RD	1626886	MICHAEL J. COMPTON	500,000.00
1/6/2020	1/3/2020	RW	1626973	MICHAEL J. COMPTON	-6,000,000.00
1/13/2020	1/13/2020	RW	1627483	MICHAEL J. COMPTON	-300,000.00
1/14/2020	1/14/2020	RD	1627558	MICHAEL J. COMPTON	500,000.00
1/15/2020	1/14/2020	QRD	1629761	SYSTEM	56,010.98
1/21/2020	1/21/2020	RW	1630313	MICHAEL J. COMPTON	-500,000.00
1/23/2020	1/23/2020	RD	1630534	MICHAEL J. COMPTON	2,000,000.00
1/24/2020	1/24/2020	RD	1630739	MICHAEL J. COMPTON	2,000,000.00
1/27/2020	1/27/2020	RW	1630779	MICHAEL J. COMPTON	-356,010.98
1/29/2020	1/28/2020	RW	1630935	MICHAEL J. COMPTON	-900,000.00

**Account Summary**

Total Deposit:	5,056,010.98	Beginning Balance:	12,000,000.00
Total Withdrawal:	-8,056,010.98	Ending Balance:	9,000,000.00