



Memorandum

To: City Council

Cc: Thomas Frutchey, City Manager
Executive Managers

From: Mike Compton, City Treasurer

Subject: Monthly Treasurer's Report – February 2020

Date: March 10, 2019

This report presents the City's investment portfolio as of February 29, 2020. It includes all investments managed by the City except funds held by various City's trustees; i.e. bond reserve funds, deferred compensation plans, Section 115 Trust plan and other post-retirement benefit funds. This report does include funds under management by PFM Asset Management LLC (PFM). The investment portfolio is in compliance with all State laws.

Funds under management by PFM do not include bank cash accounts nor money market accounts or funds held in the Local Agency Investment Fund (LAIF) managed by State of California Treasurer's Office. Thus, the PFM report attached herein does not reflect these balances. In order to fully report all funds on hand at month end, the first page included herein reflects all the liquidity funds held and managed by the City.

With regards to the PFM Report, it contains two components; the long-term portfolio #69330010 and the short-term portfolio #69330020. PFM's reported 'yield to maturity at market' on the long-term portfolio of 1.09% as compared to last month's 1.42%. The short-term portfolio was 1.63% as compared to last month's 1.75%.

Total Funds on hand at February 29, 2020 included the following:

	<u>Par</u>	<u>Market Value</u>
Liquidity Funds (PPB + LAIF + CWB-MM)	\$12,561,974	\$12,561,974
PFM Short Term (less than 1 year)	\$ 6,000,000	\$ 5,977,272
PFM Long Term (> than 1 year < less than 5 years)	<u>\$61,294,000</u>	<u>\$63,489,407</u>
Total Portfolio	<u>\$79,476,754</u>	<u>\$82,028,653</u>

I hereby certify that the City's investment portfolio provides sufficient liquidity to meet the City's cash flow requirements for the next six months.

Please don't hesitate to contact me should you have any questions and/or concerns.

Michael J. Compton, City Treasurer

PORTFOLIO LIQUIDITY REPORT - February, 2020

<u>Issuer</u>	<u>Purchase Date</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Coupon Rate</u>
Local Agency Investment Fund	N/A	\$ 8,900,000.00	\$ 8,900,000.00	\$ 8,900,000.00	1.967
Cal Asset Mgt Program	N/A	\$ 3,008,703.76	\$ 3,008,703.76	\$ 3,008,703.76	1.750
Community West Bank	1/4/2019	\$101,943.83	\$ 101,943.83	\$ 101,943.83	1.200
PPB - Checking	N/A	<u>\$ 551,326.22</u>	<u>\$ 551,326.22</u>	<u>\$ 551,326.22</u>	N/A
Total All Liquidity Funds		<u>\$ 12,561,973.81</u>	<u>\$ 12,561,973.81</u>	<u>\$ 12,561,973.81</u>	



City of Paso Robles Consolidated Detail Statement 2/29/2020

Sector	Description	CUSIP	Trade Date	Settle Date	Maturity Date	Cpn Rate	Yield at Cost	Book Value	Par Value	Market Value	Original Cost
CORPORATE	AMAZON.COM INC	023135AW6	4/11/2019	4/15/2019	2/22/2023	2.400	2.664	942,867.11	950,000.00	979,063.35	940,851.50
CORPORATE	AMERICAN EXPRESS CREDIT	0258M0EG0	4/4/2018	4/6/2018	3/3/2022	2.700	3.250	692,583.44	700,000.00	717,741.50	685,965.00
CORPORATE	APPLE INC	037833DL1	9/10/2019	9/12/2019	9/11/2022	1.700	1.819	1,126,688.99	1,130,000.00	1,144,587.17	1,126,090.20
CORPORATE	BRANCH BANKING & TRUST	05531FAZ6	10/23/2017	10/26/2017	2/1/2021	2.150	2.165	284,961.08	285,000.00	286,061.91	284,868.90
LT CD	BANK OF MONTREAL CHICAGO	06370REU9	8/1/2018	8/3/2018	8/3/2020	3.190	3.230	1,200,000.00	1,200,000.00	1,208,604.00	1,200,000.00
CORPORATE	BANK OF NY MELLON CORP	06406FAD5	11/5/2019	11/6/2019	8/16/2023	2.200	2.097	988,359.94	985,000.00	1,005,111.73	988,644.50
CORPORATE	BERKSHIRE HATHAWAY INC	084670BQ0	2/15/2017	2/21/2017	3/15/2021	2.200	2.235	1,999,285.46	2,000,000.00	2,014,874.00	1,997,280.00
LT CD	DNB BANK ASA/NY	23341VZT1	12/5/2019	12/6/2019	12/2/2022	2.040	2.040	430,000.00	430,000.00	432,997.53	430,000.00
CORPORATE	WALT DISNEY COMPANY/THE	254687FJ0	9/10/2019	9/12/2019	9/1/2022	1.650	1.813	572,720.12	575,000.00	580,840.85	572,303.25
AGENCY	FEDERAL HOME LOAN BANKS	3130A0F70	1/30/2019	1/31/2019	12/8/2023	3.375	2.722	1,974,851.31	1,930,000.00	2,101,515.24	1,986,884.61
AGENCY	FANNIE MAE	3135G0N82	9/1/2016	9/2/2016	8/17/2021	1.250	1.324	1,698,186.27	1,700,000.00	1,707,185.90	1,693,982.00
AGENCY	FANNIE MAE	3135G0S38	2/15/2017	2/16/2017	1/5/2022	2.000	2.073	1,997,389.88	2,000,000.00	2,037,456.00	1,993,280.00
AGENCY	FANNIE MAE	3135G0S38	6/27/2017	6/29/2017	1/5/2022	2.000	1.850	1,664,500.81	1,660,000.00	1,691,088.48	1,670,756.80
AGENCY	FANNIE MAE	3135G0T45	6/27/2017	6/29/2017	4/5/2022	1.875	1.874	1,685,027.60	1,685,000.00	1,716,802.69	1,685,050.55
AGENCY	FANNIE MAE	3135G0U43	12/4/2018	12/6/2018	9/12/2023	2.875	2.916	1,817,523.44	1,820,000.00	1,940,181.88	1,816,669.40
AGENCY	FANNIE MAE	3135G0U92	2/11/2019	2/13/2019	1/11/2022	2.625	2.530	1,001,717.22	1,000,000.00	1,030,377.00	1,002,640.00
AGENCY	FANNIE MAE	3135G0V34	2/11/2019	2/13/2019	2/5/2024	2.500	2.576	997,186.60	1,000,000.00	1,058,919.00	996,480.00
AGENCY	FREDDIE MAC	3137EAEN5	1/2/2019	1/4/2019	6/19/2023	2.750	2.577	1,508,139.75	1,500,000.00	1,587,103.50	1,510,830.00
AGENCY	FREDDIE MAC	3137EAEP0	2/13/2020	2/14/2020	2/12/2025	1.500	1.516	1,363,958.52	1,365,000.00	1,394,474.45	1,363,948.95
CORPORATE	HOME DEPOT INC	437076AZ5	4/4/2018	4/6/2018	4/1/2023	2.700	3.112	691,582.62	700,000.00	729,157.80	686,770.00
CORPORATE	JP MORGAN CHASE & CO	46625HQJ2	8/15/2017	8/18/2017	3/1/2021	2.550	2.235	967,813.72	965,000.00	972,274.17	975,277.25
CORPORATE	MORGAN STANLEY	61746BEA0	8/23/2016	8/25/2016	4/21/2021	2.500	2.114	1,270,462.13	1,265,000.00	1,277,560.19	1,286,517.65
CORPORATE	PFIZER INC	717081ES8	6/3/2019	6/5/2019	3/15/2024	2.950	2.375	986,236.24	965,000.00	1,021,161.07	989,887.35
LT CD	SOCIETE GENERALE NY	83369XDL9	2/14/2020	2/19/2020	2/14/2022	1.800	1.800	615,000.00	615,000.00	614,649.45	615,000.00
LT CD	SUMITOMO MITSUI BANK NY	86565BPC9	10/16/2018	10/18/2018	10/16/2020	3.390	3.461	599,693.78	600,000.00	606,769.80	599,184.00
LT CD	SWEDBANK NY	87019U6D6	11/16/2017	11/17/2017	11/16/2020	2.270	2.301	1,150,000.00	1,150,000.00	1,155,310.70	1,150,000.00
CORPORATE	TOYOTA MOTOR CREDIT CORP	89236TEU5	4/10/2018	4/13/2018	4/13/2021	2.950	2.964	699,892.94	700,000.00	711,967.90	699,720.00
TREAS BILL	UNITED STATES TREASURY	912796WV7	2/20/2020	2/20/2020	3/3/2020	0.000	1.519	1,049,911.42	1,050,000.00	1,049,956.43	1,049,468.53
GOVERNMENT	UNITED STATES TREASURY	9128282U3	9/10/2019	9/12/2019	8/31/2024	1.875	1.543	1,065,096.15	1,050,000.00	1,093,968.75	1,066,611.33
GOVERNMENT	UNITED STATES TREASURY	9128282Y5	10/1/2019	10/3/2019	9/30/2024	2.125	1.501	883,659.98	860,000.00	906,225.00	885,699.22
GOVERNMENT	UNITED STATES TREASURY	9128283C2	5/2/2018	5/4/2018	10/31/2022	2.000	2.786	563,467.59	575,000.00	591,710.94	556,042.97
GOVERNMENT	UNITED STATES TREASURY	9128283J7	12/2/2019	12/4/2019	11/30/2024	2.125	1.674	1,040,897.57	1,020,000.00	1,076,578.18	1,041,914.06

GOVERNMENT	UNITED STATES TREASURY	9128283J7	1/3/2020	1/7/2020	11/30/2024	2.125	1.632	996,857.42	975,000.00	1,029,082.08	997,508.79
GOVERNMENT	UNITED STATES TREASURY	9128285D8	5/1/2019	5/3/2019	9/30/2023	2.875	2.245	627,235.73	614,000.00	656,596.25	630,141.48
GOVERNMENT	UNITED STATES TREASURY	9128285D8	1/3/2020	1/7/2020	9/30/2023	2.875	1.598	992,077.04	950,000.00	1,015,906.25	993,751.95
GOVERNMENT	UNITED STATES TREASURY	912828D56	9/24/2019	9/25/2019	8/15/2024	2.375	1.564	553,611.21	535,000.00	568,771.88	555,334.18
GOVERNMENT	UNITED STATES TREASURY	912828F96	4/3/2017	4/5/2017	10/31/2021	2.000	1.844	1,599,057.89	1,595,000.00	1,622,164.76	1,605,841.02
GOVERNMENT	UNITED STATES TREASURY	912828H86	4/4/2018	4/6/2018	1/31/2022	1.500	2.523	1,667,665.29	1,700,000.00	1,718,593.75	1,637,046.88
GOVERNMENT	UNITED STATES TREASURY	912828L57	12/1/2017	12/5/2017	9/30/2022	1.750	2.150	1,470,148.86	1,485,000.00	1,517,716.33	1,457,910.35
GOVERNMENT	UNITED STATES TREASURY	912828L57	6/4/2018	6/6/2018	9/30/2022	1.750	2.769	1,905,693.10	1,955,000.00	1,998,071.00	1,874,432.62
GOVERNMENT	UNITED STATES TREASURY	912828R28	1/30/2019	1/31/2019	4/30/2023	1.625	2.568	403,174.33	415,000.00	424,467.19	399,340.23
GOVERNMENT	UNITED STATES TREASURY	912828R69	2/11/2019	2/13/2019	5/31/2023	1.625	2.485	997,649.78	1,025,000.00	1,048,863.23	989,285.16
GOVERNMENT	UNITED STATES TREASURY	912828S92	4/3/2019	4/5/2019	7/31/2023	1.250	2.309	1,230,860.79	1,275,000.00	1,290,140.63	1,219,716.80
GOVERNMENT	UNITED STATES TREASURY	912828U57	1/2/2019	1/4/2019	11/30/2023	2.125	2.509	1,380,892.53	1,400,000.00	1,462,781.32	1,375,335.94
GOVERNMENT	UNITED STATES TREASURY	912828U65	11/2/2017	11/3/2017	11/30/2021	1.750	1.906	997,329.70	1,000,000.00	1,014,062.50	993,906.25
GOVERNMENT	UNITED STATES TREASURY	912828V72	7/7/2017	7/11/2017	1/31/2022	1.875	1.915	449,659.53	450,000.00	458,085.96	449,208.98
GOVERNMENT	UNITED STATES TREASURY	912828W71	1/3/2020	1/7/2020	3/31/2024	2.125	1.610	994,767.63	975,000.00	1,022,226.56	995,452.15
GOVERNMENT	UNITED STATES TREASURY	912828W89	1/4/2018	1/8/2018	3/31/2022	1.875	2.222	1,330,584.54	1,340,000.00	1,366,590.69	1,321,313.28
GOVERNMENT	UNITED STATES TREASURY	912828W89	9/5/2018	9/6/2018	3/31/2022	1.875	2.757	997,009.99	1,015,000.00	1,035,141.46	984,787.89
GOVERNMENT	UNITED STATES TREASURY	912828WE6	3/6/2019	3/8/2019	11/15/2023	2.750	2.519	1,960,774.01	1,945,000.00	2,075,679.69	1,964,677.93
GOVERNMENT	UNITED STATES TREASURY	912828XQ8	9/1/2017	9/5/2017	7/31/2022	2.000	1.720	926,066.00	920,000.00	944,293.70	932,039.06
GOVERNMENT	UNITED STATES TREASURY	912828XR6	1/29/2018	1/31/2018	5/31/2022	1.750	2.464	984,471.07	1,000,000.00	1,018,906.20	970,820.31
GOVERNMENT	UNITED STATES TREASURY	912828XX3	7/1/2019	7/3/2019	6/30/2024	2.000	1.783	993,866.63	985,000.00	1,030,248.44	995,157.81
GOVERNMENT	UNITED STATES TREASURY	912828YW4	1/3/2020	1/7/2020	12/15/2022	1.625	1.565	996,626.91	995,000.00	1,015,210.94	996,710.16
CORPORATE	WELLS FARGO & COMPANY	949746RS2	6/15/2016	6/20/2016	3/4/2021	2.500	2.041	1,320,993.80	1,315,000.00	1,324,875.65	1,341,931.20
COMM PAPER	CREDIT AGRICOLE CIB NY	22533TCW4	9/30/2019	9/30/2019	3/30/2020	0.000	2.020	1,996,777.78	2,000,000.00	1,997,322.00	1,979,777.78
COMM PAPER	MUFG BANK LTD/NY	62479LF83	12/10/2019	12/11/2019	6/8/2020	0.000	1.888	1,989,715.00	2,000,000.00	1,990,844.00	1,981,300.00
COMM PAPER	NATIXIS NY BRANCH	63873JFV7	1/3/2020	1/7/2020	6/29/2020	0.000	1.846	1,987,800.00	2,000,000.00	1,989,106.00	1,982,310.00
TOTALS								67,281,028.24	67,294,000.00	69,078,025.02	67,173,656.22

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

March 08, 2020

[LAIF Home](#)
[PMIA Average](#)
[Monthly Yields](#)

CITY OF PASO ROBLES

CITY TREASURER
 821 PINE STREET, SUITE A
 PASO ROBLES, CA 93446

[Tran Type](#)
[Definitions](#)

Account Number: 98-40-271

February 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
2/3/2020	1/31/2020	RW	1631242	MICHAEL J. COMPTON	-900,000.00
2/14/2020	2/14/2020	RW	1632107	MICHAEL J. COMPTON	-1,000,000.00
2/20/2020	2/19/2020	RD	1632383	MICHAEL J. COMPTON	400,000.00
2/27/2020	2/26/2020	RD	1632898	MICHAEL J. COMPTON	1,400,000.00

Account Summary

Total Deposit:	1,800,000.00	Beginning Balance:	9,000,000.00
Total Withdrawal:	-1,900,000.00	Ending Balance:	8,900,000.00